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Volume XIV

Number 8

CANADA

DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

MONTHLY REVIEW OF BUSINESS STATISTICS

AUGUST, 1939

Published by Authority of the Honourable W. D. Euler, M.P.
Minister of Trade and Commerce



OTTAWA
J. O. PATENAUDE, L.S.O.
PRINTER TO THE KING'S MOST EXCELLENT MAJESTY
1939

Price: One Dollar per year.

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"The Canadian Balance of International Payments—A Study of Methods and Results" is now available for distribution. This volume of 251 pages gives a comprehensive survey of the compilation methods used, in addition to numerous tables setting forth the results of several years of research. It is particularly timely and useful in the face of the considerable influx of capital which is now under way for investment in Canadian enterprise. The price is \$1.00, payable to the Receiver-General of Canada, and should be mailed to the Dominion Bureau of Statistics, Ottawa, Canada.

MONTHLY REVIEW OF BUSINESS STATISTICS

Vol. XIV

OTTAWA, AUGUST, 1939

No. 8

DOMINION STATISTICIAN: R. H. COATS, LL.D., F.R.S.C., F.S.S. (Hon.)
BUSINESS STATISTICIAN: SYDNEY B. SMITH, M.A.

CURRENT ECONOMIC CONDITIONS IN CANADA

The factors indicating the trend of economic conditions averaged slightly higher in July than in the preceding month. Financial indicators showed a continuance of the advance, deposit liabilities of the banks rising at the beginning of the month. Notice deposits rose to a new high point after seasonal adjustment, while demand deposits have recently shown a decline. The upward movement of current loans continued, contrasting with the decline in call loans both in Canada and elsewhere. Security holdings and the readily available assets of the banks advanced to new high levels.

A moderate rally occurred in common stock prices during the latter part of July counterbalancing a portion of the reaction during the preceding five weeks. The index averaged 97.3 in July against 97.0 in the preceding month. Speculative trading was at a lower position. Influenced by prospects of heavy grain crops, a reaction was shown in wholesale prices during July. The chief alteration was the decline in grain prices, but other main groups also showed recessions. The index of wholesale prices which had remained remarkably steady subsequent to September of last year was 72.6 in July against 73.3 in June.

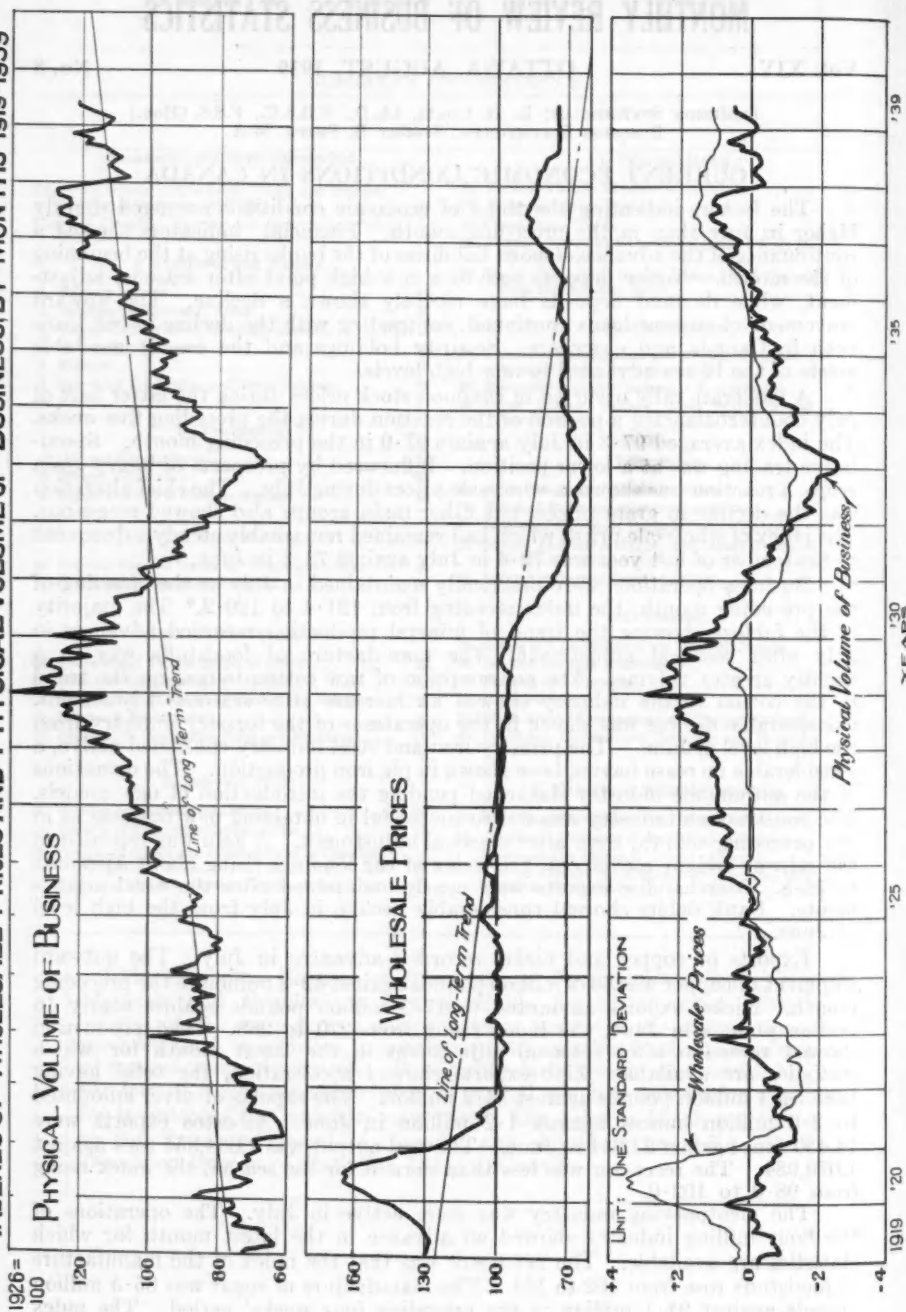
Business operations were practically maintained in July at the standing of the preceding month, the index receding from 121.4 to 120.2.* The majority of the factors showing the trend of mineral production recorded advances in July after seasonal adjustment. The manufacture of foodstuffs was in a slightly greater volume. The consumption of raw cotton indicating the trend in the cotton textile industry showed an increase after seasonal adjustment. Considerable decline was shown in the operations of the forestry industry from the high level of June. The primary iron and steel industry continued active, a considerable increase having been shown in pig iron production. The operations of the automobile industry slackened pending the introduction of new models. The construction industry was not so successful in obtaining new business as in the preceding month, even after seasonal adjustment. A gain was recorded in the railway freight movement, the index of car loadings rising about 5½ points to 76.8. Merchandise exports were nearly maintained after the usual adjustments. Bank debits showed considerable decline in July from the high level of June.

Exports of copper and nickel recorded advances in July. The outward shipment of copper was 46.9 million pounds against 42.2 million in the preceding month. Nickel exports amounted to 17.3 million pounds against nearly 16 million pounds in June, the index rising from 270 to 288. Lead production showed recession after seasonal adjustment in the latest month for which statistics are available. Zinc exports showed acceleration, the total having been 34.1 million pounds against 33.2 million. The exports of silver amounted to 2.0 million ounces against 1.2 million in June. Asbestos exports were 14,450 tons against 23,844 in June. The coal output was 1,064,354 tons against 1,070,984. The recession was less than normal for the season, the index rising from 98.0 to 102.0.

The meatpacking industry was more active in July. The operations of the flour milling industry showed an advance in the latest month for which statistics are available. The net result was that the index of the manufacture of foodstuffs rose from 102 to 104. The manufacture of sugar was 85.5 million pounds against 94.1 million in the preceding four weeks' period. The index

*Preliminary

INDEXES OF WHOLESALE PRICES AND PHYSICAL VOLUME OF BUSINESS, BY MONTHS 1919-1939



consequently dropped from 96 to 85. The manufacture of flour was 1,187,875 barrels in the latest month for which statistics are available, the index rising from 73.9 to 82.6. The index of inspected slaughterings rose from 127.2 to 135.8, increases after seasonal adjustment having been shown for sheep and hogs. The slaughtering of cattle amounted to 126,932 against 140,444 in the preceding month. The production of factory cheese increased from 22.2 million pounds to 22.4 million, but the gain was less than normal for the season and the index dropped from 74 to 70. The output of creamery butter was 38.1 million pounds, a slight recession being shown from the preceding month. The exports of canned salmon dropped sharply to 1.5 million pounds against 2 million in June.

The consumption of raw cotton receded from 10.7 million pounds to 10.2 million, but the decline was less than normal for the season and the index consequently rose from 124.4 to 126.0. Woodpulp exports was the only factor for the forestry industry to show a gain in July. The production of newsprint was 227,630 tons against 240,545 tons in the preceding month. The exports of planks and boards dropped from 206 million feet to 185 million. The increase in the export of shingles was less than normal for the season, the index dropping from 153 to 140. Woodpulp exports amounted to 1 million cwt. against 0.8 million cwt. in June, the index advancing from 54.6 to 60.3.

Pig iron production was 59,587 tons against 52,805 in the preceding month, resulting in an increase in the index from 86 to 100. The gain in the output of steel ingots was less than normal for the season, the rise having been from 107,902 tons to 111,149. Owing to the preparation for the introduction of new models, the automobile industry was slack in July, the output having been 9,135 units against 14,515 in the preceding month. The index after seasonal adjustment declined about 6 points to 70.1.

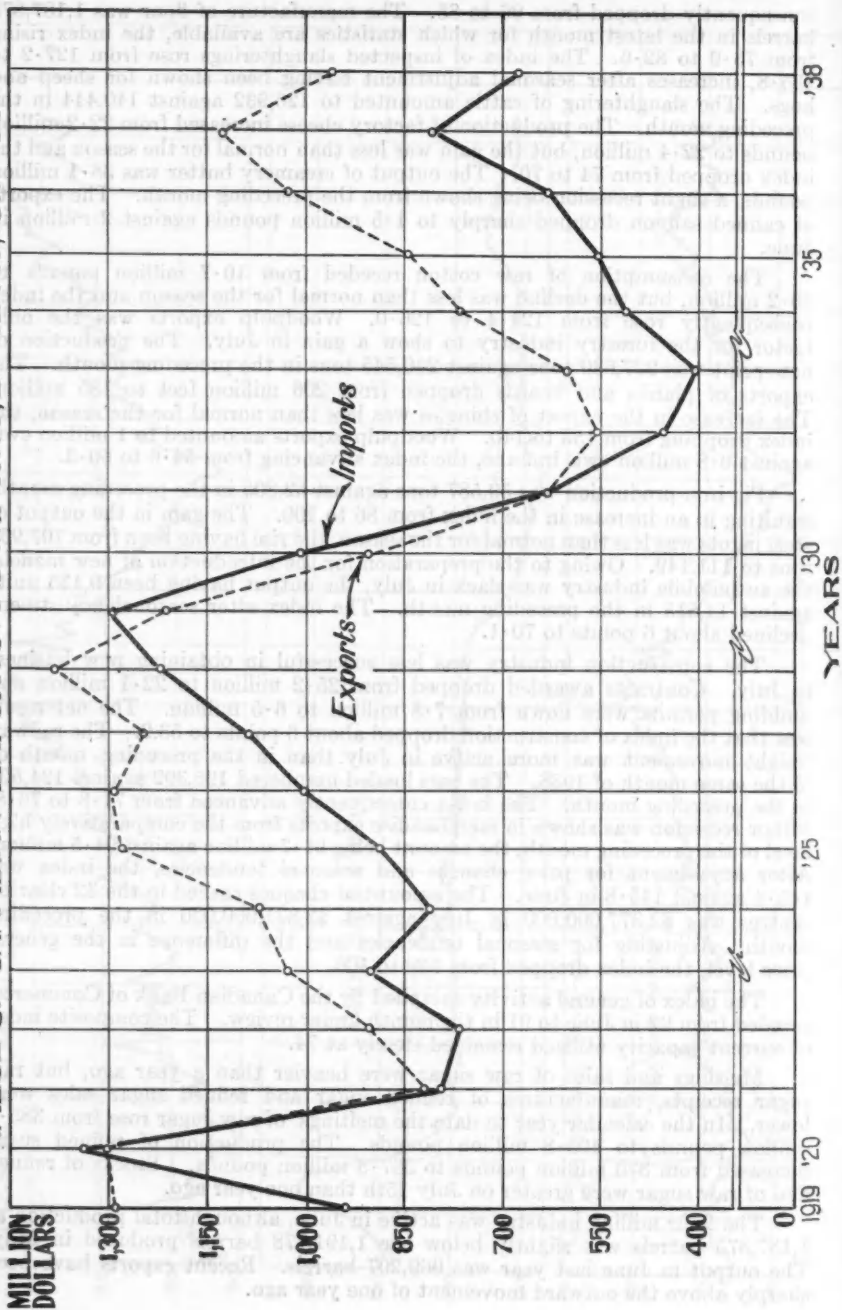
The construction industry was less successful in obtaining new business in July. Contracts awarded dropped from 25.2 million to 22.1 million and building permits were down from 7.8 million to 6.5 million. The net result was that the index of construction dropped about 6 points to 53.2. The railway freight movement was more active in July than in the preceding month or in the same month of 1938. The cars loaded numbered 196,392 against 194,522 in the preceding month. The index consequently advanced from 71.3 to 76.8. Minor recession was shown in merchandise exports from the comparatively high level of the preceding month, the amount being 91.7 million against 94.5 million. After adjustment for price changes and seasonal tendencies, the index was 145.4 against 145.8 in June. The amount of cheques cashed in the 32 clearing centres was \$2,377,000,000 in July against \$2,831,000,000 in the preceding month. Adjusting for seasonal tendencies and the difference in the general price level, the index dropped from 119 to 106.

The index of general activity compiled by the Canadian Bank of Commerce, receded from 92 in June to 91 in the month under review. The composite index of current capacity utilized remained steady at 74.

Meltings and sales of raw sugar were heavier than a year ago, but raw sugar receipts, manufactures of refined sugar and refined sugar sales were lower. In the calendar year to date the meltings of raw sugar rose from 385.5 million pounds to 405.8 million pounds. The production of refined sugar increased from 370 million pounds to 387.8 million pounds. Stocks of refined and of raw sugar were greater on July 15th than one year ago.

The flour milling industry was active in June, although total production at 1,187,875 barrels was slightly below the 1,191,778 barrels produced in May. The output in June last year was 969,207 barrels. Recent exports have been sharply above the outward movement of one year ago.

VALUE OF CANADIAN EXPORTS AND IMPORTS, BY YEARS, 1919-1938



Production of leather footwear in June amounted to 1,850,673 pairs, a decline from the preceding month of 187,844, or an increase of 135,903 over last year. The quantity manufactured during the first six months of 1939 was 11,249,771 pairs against 10,946,853 in the same period of last year.

Newsprint

Shipments of newsprint again totalled somewhat below production, a figure of 221,743 tons comparing with 232,261 tons in June and 205,490 tons during July last year, the increase on the latter comparison being 7.9 per cent. During the month the industry operated at 65.3 per cent of rated capacity against 59.6 per cent a year ago. Canadian domestic sales and those to the United States customers recorded a gain over a year ago, while overseas shipments were practically unchanged. For the seven months ended July, Canadian output at 1,568,694 tons compared with 1,462,417 tons a year ago, while shipments at 1,528,081 tons compared with 1,335,989 tons.

Exports of asbestos for the six months' period were valued at \$4,644,000 as compared with \$4,667,000 in the same period of 1938.

A total of 15,693 new and used cars were financed for \$6,061,000 in July against 13,622 at \$7,444,000 in the preceding month, and 16,204 at \$6,468,000 a year ago. Cumulative totals for the first seven months showed 95,710 new and used motor vehicles financed for \$39,556,816, recording declines of 10 per cent in the number and 15 per cent in amount of financing below the 106,795 vehicles at \$46,397,779 in the same period of last year.

Construction

The total value of construction contracts awarded in Canada during July, although 12 per cent below that for June, was higher than for any other July since 1931. The value of contracts awarded during the first seven months of the current year was nearly four per cent higher than a year ago, while the increase in the value of residential contracts was over 30 per cent, represented by an advance of \$10,000,000. The value of construction was higher than for any other seven months since 1931, with the exception of 1937 when highway construction was particularly active. Contracts awarded in July amounted to 22.1 million dollars, an increase of 4.5 per cent over the same month of 1938. Contracts for the seven months to date totalled \$105,575,600, an increase of 3.6 per cent over the same period of 1938, when the awards were valued at \$101,813,400.

It was reported on August 3rd, by the Monetary Times, that the total fire losses to July 29 this year amounted to \$9,156,400 compared with \$10,166,975 for the same period of 1938.

Agriculture

Wheat stocks in elevators in Canada for the week ended August 4 were 88.1 million bushels compared with 17.4 million bushels on the same date of last year. Wheat marketings in the three Prairie Provinces for the fifty-two weeks ended July 31 last, were 290.4 million bushels, compared with 195.4 million in the preceding crop year. Imports of wheat into the United Kingdom in the six months ended June 30 amounted to 56.8 million hundredweights against 47.4 million hundredweights in the first half of 1938. Receipts from Canada amounted to 16,639,000 hundredweights, against 8,686,000 hundredweights in the same period of the preceding calendar year.

The marketing of live stock at the stockyards showed acceleration in July over the preceding month after seasonal adjustment. Cattle sales were 61,220 head against 46,953 in June, gains having been shown in each of the main classes of live stock. The index advanced from 70.5 in June to 78.3 in the month under review.

The index of cold storage holdings after seasonal adjustment, was 150.2 on August 1, against 150.6 on July 1. Declines were shown in eggs, butter, cheese and veal, while other meats, poultry and lard recorded increases after the

usual adjustment. Declines were shown after seasonal adjustment in the output of factory cheese and creamery butter. The increase in the output of cheese was less than normal for the season, the index dropping from 73.5 to 69.6.

Fisheries production reached in 1938, the highest value level since 1930. The total last year was \$40.5 million, a gain of \$1.5 million over the preceding year. British Columbia, Quebec, Prince Edward Island and Alberta participated in the advance. The major increase was in British Columbia, where the total was about \$18.7 million as against \$16.2 million in the preceding year.

Suggestive of the higher tourist traffic this year, it was announced that 464,327 automobiles crossed into Canada from the United States in June, compared with 435,166 in the same month last year. Canadian cars entering the United States numbered 112,668 against 75,668 a year ago.

Retail Trade

Some improvement was shown in department store sales in July, as compared with the same month of last year. The index of sales was 56.9 against 57.6 in the preceding month and 56.6 in July, 1938. The decline from June was less than normal for the season. Sales in the first seven months of the present year averaged two per cent lower than in the same period of 1938. Country general store sales averaged 8 per cent lower in June than in the same month of last year, the index dropping from 112.5 to 103.8. Decreased sales were reported for all provinces.

Cost of Living

Increases in prices of a few of the more important foods partially offset by further recessions in coal and coke resulted in an advance in the June cost of living index from 82.9 in June to 83.1 in July. The index was 84.2 in the same month of last year. A reduction in the coal sub-group from 85.5 to 85, and in that for coke from 81.7 to 81, brought about a decline in the fuel index from 84.3 to 83.9.

Finance

The Canadian high-grade bond market was very quiet but firm during July. Long-term yields were virtually unchanged during the month, while yields on three-month treasury bills declined from 0.604 at the first of the month to 0.584 on the 15th, and 0.569 at the close. The Province of Quebec New York loan offered by a group headed by the First Boston Corporation was reported as entirely sold at the opening of the books and the bonds went to a premium over the issue prices.

Canadian stock markets staged a rally in July to cover approximately the June losses experienced by all market averages. Recovery in New York went even further and reached the highest prices since the break of last April. Securities listed and traded on the Montreal Stock and Curb markets had a total value of \$6,935 million on July 31, an increase of \$249 million from the preceding month when values were \$6,686 million. The decline from the end of July, 1938, was \$406.9 million. Of the twenty-one groups, twenty were higher at the end of July than at the close of June, while one was at a lower position. The estimated value of transactions on Montreal markets for July was \$11.9 million, the lowest figure during the period of compilation. This amount compares with \$12.4 million in June this year and with \$31.6 million in July, 1938. The turnover of industrial shares on that market was 387,662 compared with 367,814 shares in June, and 1,096,365 shares one year ago.

Collateral borrowings of member firms on the Montreal Stock Exchange on July 31, were \$355,811 lower at \$9.8 million. The total at the end of June was \$10.2 million, while the standing on the same date of 1938 was \$16.2 million. Declines of 3.5 per cent from the preceding month and 39.5 per cent from July, 1938, were indicated.

The Nesbitt-Thomson index of dividend payments declined to 130.2 in July from 132.5 in the preceding month. The decline was a continuance of the downward trend caused by the omission of an extra dividend on Consolidated Mining and Smelting common and of the dividend on Brazilian Traction

common. Total dividend payments by 184 Canadian companies amounted to \$22,056,000. Dividend payments declared on stocks traded on the Montreal Stock and Curb Markets amounted to \$15.5 million, a decline of \$5.9 million from July of last year. For the first seven months of the year payments totalled \$140.4 million as against \$152.4 million in the same period of last year.

Recording a gain of over \$2,000,000 as compared with the corresponding period of last year, new ordinary life insurance sales for the first six months of 1939 were \$192.5 million.

The total amount of foreign gold held in earmark in Canada according to the statement issued by the Bank of Canada, increased in May by \$165,235,000. This is the largest amount of gold earmarked during any one month in Canadian history. The large amount of earmarked gold held in United States and Canada is a reflection of the political uncertainty prevailing in Europe at the present time.

Trade in securities between Canada and other countries in June was heavier than in either of the two preceding months, but recorded declines from June, 1938. The total in the latest month was \$53.4 million compared with \$48.3 million in May, and \$58.0 million in June, 1938. Sales to all countries in June totalled \$25.8 million compared with \$29.6 million in May and \$33.1 million in June last year. Purchases from all countries aggregated \$27.6 million compared with \$18.7 million in May and \$24.9 million a year ago.

Dominion Government revenues in July totalled \$33 million and expenditures were \$56.5 million. A year ago income totalled \$36.6 million and expenditures \$83.7 million, leaving an excess expenditure of \$47.1 million. The last month's totals brought revenue for the four months of the fiscal year to \$200.3 million and expenditures to \$184.6 million, leaving an excess revenue of \$15.6 million. In a like period of the preceding year revenues were \$216.1 million and expenditures \$181.8 million, an excess revenue of \$34.3 million. Customs and excise revenue for July was \$24.2 million, a decrease of \$2.4 million from July, 1938. Customs duties were \$6.0 million, a decline of \$522,187. For the four months of the present fiscal year, the customs and excise revenue was \$87.0 million, a decline of \$7.4 million as compared with the same period of last year. Income tax collections in the first four months were \$97.8 million against \$106.2 million one year ago.

Conditions in Other Countries

Unemployed in the United Kingdom numbered 1,256,424 on July 10—the lowest total in ten years. The workless were 93,135 less than in the preceding month, and 516,692 less than on the same date of last year. The improvement was most marked in the distributive trades, textile industries, engineering, shipbuilding, iron and steel industries, all closely connected with rearmament and Britain's vastly increased defence forces.

British foreign trade in July was £122.4 million against £126.4 million in the preceding month, and £116 million in July, 1938. Imports recorded a decline from June compared with an increase over July, 1938, while exports of British goods showed a gain in both comparisons.

The volume of industrial activity in the United States rose considerably in July, after adjustment for seasonal tendencies, the Federal Reserve index rising from 98 to 102. The output of automobiles was somewhat larger than had been expected in view of the plans of the motor industry to change over to new model production earlier this year than usual. Steel mill operations during July advanced steadily after the holiday contraction at the beginning of the month and reached 60 per cent of capacity, the highest level since the end of November last year. The value of construction contracts awarded increased somewhat more than seasonal during July, effecting a more than moderate increase in private construction. The total freight carloadings increased more than seasonally for the third consecutive month.

DOMINION BUREAU OF STATISTICS,
August 21, 1939.

I. Analytical and General

I. SEASONALLY ADJUSTED BUSINESS INDEXES, 1926-1900

Index	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Physical Volume of Business¹	109-1	110-5	119-2	118-6	123-4	115-6	113-6	111-7	113-2	116-7	121-4	121-4	120-2*
INDUSTRIAL PRODUCTION	109-6	110-8	120-7	121-1	128-3	118-1	114-2	114-1	115-2	119-1	122-8	124-4	123-1*
Mineral Production	192-1	198-6	202-1	201-4	206-6	183-1	176-8	180-9	196-7	219-6	232-7	228-9	238-5
Copper exports	571-1	505-1	576-8	381-0	551-9	373-2	380-7	520-1	517-3	744-1	690-3	492-0	567-7
Nickel exports	243-4	311-1	379-5	403-2	427-2	301-0	349-1	323-1	250-4	412-7	362-9	270-2	288-4
Lead production	152-1	166-4	153-5	160-0	126-4	137-9	149-7	125-8	145-5	212-2	138-3	130-5	
Zinc exports	215-8	121-9	167-8	194-5	130-9	240-0	206-8	108-1	129-2	218-5	160-1	223-8	268-5
Gold shipments	267-6	298-0	289-7	262-7	278-5	276-5	264-3	260-2	344-8	269-7	313-5	356-1	298-4
Silver shipments	102-8	161-0	68-9	99-4	77-0	103-1	91-0	80-2	107-3	75-0	143-8	93-8	131-3
Asbestos exports	133-5	110-6	97-8	116-6	206-4	87-9	83-2	93-5	94-1	122-1	106-4	181-8	136-1
Bauxite imports	1427-2	832-3	644-4	1021-7	229-3	237-3	63-7	76-3	87-0	72-1	584-2	1153-6	1723-2
Coal production	78-1	91-0	79-6	80-5	82-9	81-8	72-5	94-2	89-7	87-2	104-6	98-0	102-0
Manufacturing	101-3	100-9	114-2	113-2	125-3	111-3	111-1	105-0	107-6	109-5	113-3	112-9	
Foodstuffs	95-3	96-9	105-3	109-7	118-4	105-4	98-9	99-1	104-0	107-5	111-3	101-9	104-1
Flour production	61-5	66-9	92-2	90-8	74-1	81-6	83-1	83-5	83-5	79-2	73-9	82-6	
Oatmeal production	51-4	60-5	39-4	59-7	82-3	115-4	115-9	64-5	40-1	30-8	20-5	23-8	
Sugar manufactured	85-6	90-5	100-3	92-9	123-2	105-6	39-4	44-7	40-6	64-2	119-2	96-0	85-1
Inspected slaughtering	120-1	129-5	138-3	128-3	143-6	121-1	119-6	142-0	125-7	139-1	127-2	135-8	
Cattle	139-7	141-9	138-3	128-3	145-6	137-6	137-1	127-8	145-2	128-1	154-4	143-1	140-2
Sheep	137-1	137-1	153-4	126-8	289-3	136-2	141-7	144-8	148-2	148-0	163-2	133-8	135-7
Hogs	105-5	120-5	144-1	137-2	128-2	112-4	108-7	112-8	139-2	122-6	126-8	116-0	122-8
Creamery butter	148-5	153-8	188-6	162-4	154-1	151-9	147-7	141-5	145-0	146-2	148-4	148-4	145-4
Factory cheese	66-1	65-3	65-7	65-3	84-1	97-9	103-3	107-2	110-6	115-5	80-0	73-5	69-6
Salmon exports	51-8	48-7	103-6	88-3	124-0	92-7	119-7	124-0	86-1	117-3	122-3	77-1	43-5
Tobacco	155-9	180-1	177-5	178-0	190-1	184-8	188-6	176-8	183-5	171-1	177-1	171-9	163-2
Cigar releases	88-9	70-0	61-9	66-2	71-7	85-4	80-2	81-0	78-5	63-7	74-0	67-4	64-0
Cigarette releases	107-9	228-3	227-2	229-4	241-7	330-3	237-9	220-9	230-9	218-1	223-5	218-1	206-8
Rubber imports	131-7	96-8	90-5	193-1	174-3	161-9	207-3	102-5	110-0	101-3	126-9	123-8	147-7
Boots and shoes production	98-9	105-4	90-2	87-4	125-0	128-5	130-7	120-8	118-7	98-5	108-2	107-2	
Textiles	101-7	100-6	132-3	123-7	95-1	115-6	95-3	106-3	121-6	88-3	116-1	128-8	
Cotton consumption	93-9	107-6	136-3	111-1	94-6	119-6	92-5	94-9	121-9	89-1	107-9	124-4	126-0
Cotton yarn imports	55-8	80-7	70-7	105-2	92-1	92-3	111-1	110-1	108-1	84-4	104-2	68-4	
Wool, raw and yarn	155-6	71-5	136-0	154-2	93-8	108-4	121-2	158-7	128-4	86-6	160-4	173-0	
Forestry	101-4	102-2	110-2	107-1	112-8	111-7	120-7	111-6	110-4	120-2	112-6	120-6	114-2
Newsprint	126-6	137-1	151-7	152-6	148-6	138-2	139-9	147-4	147-5	137-4	149-6	151-4	142-3
Wood pulp exports	43-6	65-5	62-4	57-0	59-0	56-4	58-7	48-7	53-1	70-7	66-8	54-6	60-3
Planks and boards exports	82-3	67-1	71-0	70-7	90-3	103-8	111-2	79-9	77-1	110-6	85-9	98-0	91-8
Shingles exported	146-1	106-6	100-0	11-2	7-5	25-6	172-2	161-5	135-5	152-3	20-7	153-0	139-5
Iron and steel	72-3	73-6	81-8	84-1	130-0	95-1	82-6	78-2	80-5	76-7	87-1	91-0	
Steel production	132-9	133-0	127-0	125-0	146-9	123-8	114-5	116-8	130-0	138-5	185-3	179-7	176-0
Pig-iron production	86-1	77-7	83-7	99-5	78-1	82-5	85-5	68-2	64-4	76-5	88-5	87-7	100-1
Iron and steel imports	68-6	83-8	75-6	82-8	94-3	83-5	67-9	56-1	63-1	61-5	70-2	68-7	
Automobile production	87-0	56-1	72-0	72-1	144-9	93-0	77-9	75-5	75-1	68-3	67-0	76-2	70-1
Coke production	128-2	123-2	125-3	113-1	110-1	113-2	116-3	112-6	110-8	115-4	116-4	122-9	126-7
Crude petroleum imports	232-3	201-2	316-3	221-0	227-2	130-9	170-7	165-5	179-6	187-2	214-1	225-9	227-6
Construction	50-6	52-5	52-8	61-7	48-4	62-7	40-3	56-2	47-5	51-3	48-6	59-4	53-2
Contracts awarded	53-8	55-7	54-1	55-2	50-4	74-5	45-6	69-1	53-0	54-3	53-0	64-1	56-2
Building permits	42-8	44-7	49-5	77-8	43-1	32-6	27-1	23-9	33-7	43-8	37-4	47-6	45-9
Cost of construction	92-8	93-3	93-1	93-2	92-8	92-7	91-6	91-6	91-7	91-8	92-1	92-2	92-4
Electric power	212-3	218-3	223-6	220-4	226-4	221-6	230-0	232-3	233-1	226-4	235-5	238-8	235-5
DISTRIBUTION	70-0	109-5	114-9	111-3	108-6	108-6	104-4	104-4	107-4	109-6	115-5	112-9	
Trade employment	133-7	131-9	134-0	133-7	132-5	137-0	138-3	133-4	135-0	137-2	138-0	137-5	137-1
Carloadings	71-5	76-3	81-0	76-0	74-2	73-7	70-7	66-7	71-8	69-2	81-1	73-1	76-8
Imports	79-8	82-6	84-4	89-1	85-7	75-8	77-6	71-7	73-9	79-0	91-2	87-7	
Exports	104-3	127-1	102-6	132-0	122-7	100-0	142-1	110-1	108-4	126-9	138-0	145-8	145-4
PRODUCERS' GOODS	102-0	104-4	109-5	109-1	116-2	108-7	104-0	104-4	104-3	111-0	115-2	118-7	
CONSUMERS' GOODS	111-6	111-8	123-6	122-9	125-3	117-6	116-6	113-9	116-8	117-1	122-1	118-9	
MARKETINGS—													
GRAIN AND LIVE STOCK MARKETINGS													
WHEAT	40-3	89-2	123-9	145-6	101-6	85-7	52-0	32-3	48-1	60-3	102-6	40-5	76-8
Grain Marketings	29-7	91-9	135-1	162-7	106-6	88-4	46-3	23-5	40-7	58-5	105-9	33-8	76-5
Wheat	26-5	90-7	145-6	177-7	112-9	90-3	41-3	20-7	42-0	61-1	115-9	29-8	74-0
Oats	54-6	41-0	39-6	63-3	56-9	86-2	133-4	60-0	73-5	83-3	108-4	181-9	122-7
Barley	87-2	215-0	142-0	103-0	91-4	98-8	97-9	42-6	28-7	42-4	36-8	13-8	132-9
Flax	5-0	1-6	3-4	15-9	82-4	42-1	8-4	3-1	6-2	4-6	0-6	0-6	1-6
Rye	8-9	42-0	19-9	77-0	61-0	37-5	39-2	10-5	12-0	25-1	29-6	51-6	70-8
Live Stock Marketings	87-7	77-0	74-0	69-0	79-1	73-6	77-0	71-7	81-2	68-1	87-5	70-6	78-3
Cattle	95-7	81-3	69-3	69-6	84-9	80-5	91-1	74-8	85-6	70-8	93-3	74-3	84-7
Calves	136-4	141-5	117-5	119-3	128-1	127-0	131-1	154-2	136-2	177-8	133-0	144-3	
Hogs	64-2	58-7	73-5	59-6	58-7	52-7	44-3	55-0	56-8	47-5	61-5	54-2	57-2
Sheep	96-8	87-5	93-1	81-4	102-2	79-8	87-2	89-1	114-3	111-6	107-0	75-9	79-9
Cold Storage Holdings	192-7	138-2	155-1	138-8	148-3	146-7	152-8	161-1	166-6	189-1	239-7	210-6	159-6
Eggs	90-5	90-5	85-4	82-9	82-2	92-0	94-4	115-6	136-3	120-9	101-9	95-5	96-5
Butter	255-6	241-2	240-6	243-3	257-6	267-9	299-4	312-8	322-7	387-6	588-7	493-9	243-7
Cheese	138-2	125-1	120-2	130-8	142-6	148-2	146-2	157-2	165-4	181-8	211-6	189-9	163-9
Beef	112-1	120-0	106-9	99-9	109-7	111-3	118-2	127-7	123-7	120-6	120-5	143-0	151-7
Pork	94-9	94-2	82-3	94-3	100-7	91-6	86-9	87-8	84-8	92-1	95-1	95-2	93-4
Mutton	129-1	180-9	197-0	131-4	109-6	101-1	107-2	106-7	104-7	111-8	118-8	156-5	179-1
Poultry	181-1	193-6	208-8	246-2	244-6	198-7	188-5	176-5	161-9	153-2	155-2	172-2	183-3
Lard	79-0	77-3	87-9	74-7	70-2	62-7	73-7	55-7	51-6	62-1	64-4	73-8	78-2
Veal	216-9	234-1	250-1	250-4	254-0	275-6	285-4	309-3	278-3	253-0	254-2	251-6	304-8

The index of the physical volume of business is based on 40 factors excluding marketings and cold storage holdings.

*Preliminary—complete import data for July not available.

1. Analytical and General

2. BUSINESS BY ECONOMIC AREAS¹

Item	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
CANADA—													
Contracts awarded.....\$000	21,188	22,113	19,535	18,111	15,183	10,523	7,281	11,323	9,008	12,303	18,360	25,196	22,130
Building permits.....\$000	6,115	5,830	5,286	5,549	4,702	3,483	1,708	1,894	3,351	5,937	6,391	7,832	6,536
Electric power,000,000 K.W.H.	1,988	2,076	2,168	2,329	2,375	2,353	2,387	2,214	2,366	2,197	2,333	2,245	2,205
Employment average,1926=100	112-1	115-1	116-7	114-6	114-0	108-1	100-5	100-5	104-9	106-2	113-1	115-5	115-5
Bank debits.....\$000,000	2,460	2,371	2,655	2,975	2,965	2,906	2,512	2,080	2,428	2,473	2,839	2,831	2,377
Sales of life insurance.....\$000	23,775	27,552	27,147	31,495	30,181	35,343	30,101	30,588	33,345	27,938	33,144	35,415	31,918
MARITIME PROVINCES—													
Contracts awarded.....\$000	2,225	2,001	1,806	1,341	1,245	862	462	503	431	912	1,270	1,334	4,559
Building permits.....\$000	194	273	339	131	417	122	109	76	94	175	343	620	292
Electric power,000,000 K.W.H.	71	74	74	78	78	76	74	60	65	64	74	78	77
Employment average,1926=100	112-0	113-2	114-5	113-6	109-8	109-2	100-5	101-2	99-7	100-2	109-4	115-9	115-9
Bank debits.....\$000,000	86-1	83-2	82-4	82-7	80-7	88-4	80-9	42-8	60-6	46-4	65-8	53-2	56-4
Sales of life insurance.....\$000	2,149	2,319	1,935	2,318	2,450	2,660	1,941	2,148	2,348	1,963	2,197	2,468	2,448
QUEBEC—													
Contracts awarded.....\$000	8,781	6,780	6,040	6,266	6,084	4,837	3,462	3,840	3,662	3,593	4,285	9,276	6,780
Building permits.....\$000	1,054	1,278	1,894	2,822	1,521	1,188	253	415	774	2,003	1,997	2,134	1,972
Electric power,000,000 K.W.H.	1,080	1,090	1,140	1,229	1,287	1,238	1,274	1,198	1,282	1,170	1,261	1,211	1,188
Employment average,1926=100	117-8	118-2	118-6	119-7	121-7	114-6	113-0	113-8	109-4	111-6	121-0	124-0	124-0
Bank debits.....\$000,000	869	780	804	945	984	888	799	669	638	822	852	932	802
Sales of life insurance.....\$000	7,868	7,824	7,226	8,142	8,904	9,201	8,251	8,307	9,121	7,308	8,028	9,410	8,012
ONTARIO—													
Contracts awarded.....\$000	6,787	9,927	5,810	7,880	5,953	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233
Building permits.....\$000	2,397	2,841	1,829	4,553	3,021	1,735	644	693	1,481	2,012	2,497	2,677	2,485
Electric power,000,000 K.W.H.	580	594	628	665	650	662	650	621	667	622	657	638	625
Employment average,1926=100	113-2	113-2	113-2	108-1	108-5	97-1	93-9	94-3	91-7	94-5	101-0	114-7	114-7
Bank debits.....\$000,000	1,087	1,073	1,023	1,160	1,256	1,361	1,163	930	1,088	1,134	1,295	1,281	998
Sales of life insurance.....\$000	13,210	11,618	11,065	14,202	16,599	15,510	13,879	13,861	13,058	13,170	15,736	16,344	14,616
PRAIRIE PROVINCES—													
Contracts awarded.....\$000	1,767	1,873	2,756	2,008	1,804	561	462	1,107	789	1,198	1,440	1,437	1,898
Building permits.....\$000	734	553	1,010	1,522	359	189	151	109	292	846	793	1,333	840
Electric power,000,000 K.W.H.	146	147	162	187	200	205	210	192	202	181	176	167	150
Employment average,1926=100	104-9	112-2	113-2	108-1	108-5	97-1	93-9	94-3	91-7	94-5	101-0	104-0	104-0
Bank debits.....\$000,000	294	308	501	631	493	418	322	258	257	311	437	389	351
Sales of life insurance.....\$000	2,947	3,778	3,913	4,637	5,537	4,959	3,553	4,026	4,097	3,400	4,546	4,499	4,385
BRITISH COLUMBIA—													
Contracts awarded.....\$000	1,698	1,562	1,123	716	596	265	846	709	714	752	514	698	1,660
Building permits.....\$000	1,736	886	614	821	334	274	570	601	710	960	760	1,068	945
Electric power,000,000 K.W.H.	161	171	164	170	160	168	170	148	150	160	165	161	165
Employment average,1926=100	107-0	112-0	111-3	107-5	105-8	98-0	96-2	96-7	100-5	103-2	100-0	111-0	111-0
Bank debits.....\$000,000	160-6	157-5	185-7	187-0	171-5	181-1	177-5	149-6	164-9	159-7	153-8	175-9	168-5
Sales of life insurance.....\$000	2,592	2,113	2,108	2,296	2,685	3,013	2,208	2,546	2,821	2,079	2,637	2,668	2,457

¹ Employment as at first of following month.

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY, 1939

Item	May		June				July				Aug.	
	20	27	3	10	17	24	1	8	15	22	29	5
Statistics of Grain Trade—												
RECEIPTS COUNTRY ELEVATORS—												
Wheat.....000 bushels.....	1,255	1,024	1,068	1,286	968	1,081	1,058	1,738	2,237	1,930	1,103	478
Oats.....000 bushels.....	767	512	654	784	607	591	577	648	653	485	218	63
Barley.....000 bushels.....	470	348	393	314	335	237	288	252	240	183	184	134
Flax.....000 bushels.....	2	2	5	2	2	4	4	4	6	4	5	.....
Rye.....000 bushels.....	74	73	112	102	67	50	46	60	49	34	17	5
VISIBLE SUPPLY—												
Wheat.....000,000 bushels.....	123-6	119-8	115-9	113-1	110-2	109-5	104-1	101-3	99-3	99-6	95-8	95-0
Oats.....000,000 bushels.....	8,340	8,330	8,169	8,519	8,643	9,099	8,945	9,706	9,514	9,745	9,089	8,952
Barley.....000 bushels.....	6,925	6,372	6,451	6,647	6,657	6,452	6,395	6,393	6,111	5,866	5,319	5,553
Flax.....000 bushels.....	155	145	143	150	146	163	142	131	137	113	102	108
Rye.....000 bushels.....	2,401	2,465	2,572	2,619	2,591	2,822	2,730	2,907	2,761	2,620	2,624	2,562
AVER. CASH PRICE FORT WILLIAM AND PORT ARTHUR—Cents and eighths of a cent.												
Wheat No. 1 Man. Nor., per bush....	65	65/3	65/2	62/3	61/6	60/4	60/4	59/7	55/6	53/5	52/2	53/7
Oats No. 2 C.W.....	30/2	30/5	31/1	30/3	30/7	29/4	28/6	28/2	26/4	25/3	24/6	26/4
Barley No. 3 C.W.....	40/3	38/5	38/1	37	36/5	35/2	34/4	34/1	32/4	32/4	32/4	32/7
Flax No. 1 C.W.....	149/3	148/2	150/3	144/3	142/7	139/7	139/5	141/4	140/6	140/7	132/7	129/2
Rye No. 2 C.W.....	46/3	48/7	48/4	45/1	45/5	42/1	41/6	40/4	36/7	36/7	36/3	37/3

I. Analytical and General—Continued

3. WEEKLY INDICATORS OF ECONOMIC ACTIVITY—Concluded

Item	May	June				July				Aug.	
	27	3	10	17	24	1	8	15	22	29	5
Sales and Prices of the Stock—											
SALES ON STOCKYARDS—											
Cattle.....No.	13,078	13,098	10,045	10,923	12,349	13,366	14,178	13,821	15,690	15,141	15,174
Calves....."	11,900	14,048	11,401	11,923	11,812	12,772	12,822	12,411	10,847	10,412	10,967
Hogs....."	11,706	12,195	10,397	11,439	11,385	10,822	10,391	11,178	10,619	9,915	11,180
Sheep....."	1,966	2,542	3,556	4,341	5,591	7,091	5,377	6,938	8,181	8,508	9,651
PRICES AT TORONTO—											
Steers, medium.....per cwt. \$	6-49	6-39	6-19	6-32	6-35	6-44	6-19	6-17	6-08	5-98	5-89
Calves, good veal....."	8-26	8-34	8-08	8-00	8-25	8-11	8-25	8-47	8-25	8-62	8-75
Hogs, bacon....."	8-79	8-59	8-85	8-98	9-11	9-58	9-55	9-33	9-40	9-06	8-30
Lambs, good handy weights....."	10-39	13-22	12-23	11-09	11-54	10-99	11-02	10-99	10-27	9-50	8-67
CARLOADINGS—											
Grain and grain products.....	5,093	4,669	4,335	4,707	4,633	4,773	5,485	6,827	6,380	4,929	4,870
Live stock.....	1,002	1,059	875	954	1,001	1,260	1,467	1,505	1,513	1,484	1,280
Coal.....	4,479	5,056	4,706	4,686	5,193	4,450	5,444	5,097	5,086	4,860	5,177
Coke.....	346	349	260	268	272	206	378	288	300	310	
Lumber.....	2,129	1,992	2,376	2,381	2,499	2,224	1,998	2,238	2,364	2,259	2,265
Pulpwood.....	938	956	848	915	937	806	668	909	933	932	877
Pulp and paper.....	1,091	1,611	1,718	1,715	1,689	1,523	1,610	1,822	1,615	1,558	1,698
Other forest products.....	1,810	1,864	1,993	2,276	2,263	1,616	1,788	1,963	1,980	1,772	1,606
Ore.....	2,795	2,875	2,739	2,854	3,160	2,718	3,048	3,188	2,760	3,212	2,864
Mdse., L.C.L.....	10,910	12,422	12,122	12,186	12,376	10,918	12,801	12,318	12,470	12,238	12,616
Miscellaneous.....	10,379	11,085	10,625	10,967	11,353	10,280	12,359	12,032	12,247	12,034	11,784
Total cars loaded.....	61,572	63,938	62,497	64,888	65,366	60,783	67,146	68,448	67,657	65,885	63,320
Total cars received from connections.....	20,335	18,463	20,042	21,180	20,785	20,283	17,938	19,521	19,608	19,422	19,639
INDEXES OF CARLOADINGS, 1926=100—											
Grain and grain products.....	70-45	52-86	55-65	61-59	61-81	72-08	79-96	111-01	110-74	103-07	110-03
Live stock.....	56-77	55-24	47-30	50-32	54-76	76-13	77-21	75-67	76-26	71-28	60-18
Coal.....	94-63	89-93	85-63	85-14	88-76	96-70	85-42	89-06	91-23	93-19	87-81
Coke.....	129-10	117-91	99-62	109-30	110-57	77-15	132-63	92-01	99-34	109-90	111-38
Lumber.....	54-13	47-75	53-38	55-10	56-57	56-73	46-47	53-94	55-09	53-86	56-02
Pulpwood.....	53-63	50-19	43-19	41-86	41-92	38-88	28-58	37-36	40-48	41-06	37-16
Pulp and paper.....	74-39	69-12	72-64	71-43	70-94	77-74	72-82	83-01	71-87	69-03	78-47
Other forest products.....	63-23	61-33	61-65	71-81	69-37	55-38	60-78	74-64	71-22	65-29	57-58
Ore.....	155-02	148-35	135-59	139-08	152-06	137-62	164-49	176-72	131-05	169-86	144-17
Merchandise.....	72-41	72-36	71-28	71-43	73-81	72-55	74-79	72-01	73-59	71-61	78-49
Miscellaneous.....	72-82	70-06	67-78	68-26	71-17	73-50	76-26	75-91	74-38	73-62	71-62
Eastern Division.....	73-74	71-85	68-66	69-33	72-07	71-57	75-56	73-62	72-87	72-27	77-24
Western Division.....	73-95	64-84	66-85	69-15	71-90	75-10	77-03	91-49	90-43	89-20	83-70
Total for Canada.....	74-18	69-71	67-98	69-30	72-14	72-54	76-11	70-47	78-65	76-85	80-44
Indexes of Wholesale Prices—											
Total.....	73-5	73-5	73-3	73-1	73-3	73-3	73-2	73-3	72-6	72-1	72-3
Vegetable products.....	62-7	62-4	61-7	61-4	61-8	61-8	61-4	60-3	59-5	58-3	58-9
Animal products.....	71-4	71-6	71-7	71-2	71-2	71-8	71-8	71-4	71-1	71-0	70-4
Textiles.....	66-4	66-4	66-5	66-4	66-4	66-4	66-4	66-4	66-1	66-2	66-2
Wood and paper.....	76-7	76-7	76-7	76-7	76-7	77-1	77-1	77-1	77-0	77-0	77-0
Iron and its products.....	97-3	97-3	97-3	97-3	97-4	97-4	97-4	97-4	97-4	97-4	97-4
Non-ferrous metals.....	69-4	69-4	69-4	69-2	69-3	69-3	69-3	69-3	69-4	69-7	69-8
Non-metallic minerals.....	84-7	84-7	84-7	84-7	84-6	84-6	84-6	84-6	84-4	84-7	84-7
Chemicals.....	77-8	77-8	77-8	77-7	77-8	77-7	77-7	77-6	77-6	77-6	77-6
Canadian farm products.....	65-1	64-7	64-4	62-9	63-5	64-2	63-5	63-1	62-6	62-2	62-3
Indexes of Stock Prices—											
INDUSTRIALS—											
Total (68).....	162-8	163-3	161-4	158-4	156-5	153-9	152-5	156-3	160-7	161-7	162-0
Machinery and equipment (8).....	110-8	114-6	113-2	114-9	115-5	113-7	112-8	115-5	118-9	119-5	118-1
Pulp and paper (7).....	11-7	12-4	12-7	13-3	12-1	11-5	11-3	11-5	12-1	13-1	12-9
Milling (3).....	79-3	79-7	78-4	78-9	77-9	74-8	72-5	75-4	75-2	75-3	74-7
Oils (4).....	172-1	167-3	159-6	153-2	150-7	151-0	149-0	154-3	156-6	155-5	155-9
Textiles and clothing (10).....	55-2	56-0	56-7	55-6	54-8	57-5	56-4	57-5	58-6	58-5	61-9
Food and allied products (12).....	176-5	178-8	179-7	179-1	179-4	178-3	180-4	181-1	182-3	183-2	183-3
Beverages (7).....	121-2	123-0	125-6	126-2	125-2	122-9	123-6	123-6	125-4	126-0	126-8
Building materials (15).....	123-2	129-3	131-7	130-7	128-4	124-2	123-7	126-5	130-3	131-0	129-5
Industrial mines (2).....	394-4	394-5	397-8	394-0	388-0	374-2	370-0	378-3	398-4	403-9	407-1
UTILITIES—											
Total (19).....	43-2	44-0	44-6	44-0	43-6	42-5	42-1	42-3	42-8	43-0	42-9
Transportation (2).....	10-0	10-9	11-7	10-6	10-6	10-4	10-1	10-0	10-6	10-4	10-4
Telephone and telegraph (2).....	132-9	133-7	134-3	134-1	133-8	132-4	132-7	132-8	132-8	132-8	132-7
Power and traction (15).....	60-8	61-6	62-0	61-7	60-6	59-1	58-3	58-5	59-2	59-8	59-6
BANKS (8).....											
Grand total (95).....	84-1	84-1	84-9	85-0	85-0	85-2	84-9	85-9	85-1	84-8	85-1
MINING STOCKS—											
Gold (21).....	115-2	117-1	117-0	117-0	117-0	115-2	114-9	116-8	118-0	119-0	118-4
Base metals (3).....	306-1	309-8	314-0	313-2	307-6	300-9	300-3	309-5	314-9	320-2	325-9
Total Index (24).....	152-1	154-5	155-1	155-0	154-3	151-5	150-9	154-1	156-2	157-9	158-0
Dominion of Canada long-term bond prices.....											
Dominion of Canada long-term bond yields.....	117-4	117-8	118-0	118-1	118-0	118-1	117-7	118-0	118-9	117-9	117-7
Foreign Exchange—											
Sterling at Montreal.....	4-6968	4-6938	4-6903	4-6923	4-6935	4-6930	4-6940	4-6918	4-6883	4-6855	4-6806
U.S. Dollars.....	1-0034	1-0026	1-0013	1-0020	1-0025	1-0026	1-0022	1-0014	1-0008	1-0001	1-0000
French Franc.....	0-0266	0-0266	0-0265	0-0266	0-0266	0-0266	0-0266	0-0265	0-0265	0-0265	0-0265
Weekly Index*, 1926=100—											
Index of capitalised bond yields.....	167-1	166-4	167-3	167-1	167-3	167-4	167-3	167-5	168-3	168-9	168-6
Bank clearings.....	165-6	164-7	165-8	166-9	166-1	166-9	165-3	166-9	166-9	166-5	166-6
Shares traded.....	99-0	99-0	99-0	97-5	96-4	94-9	94-9	95-9	96-0	96-1	96-8
	48-2	77-6	73-3	71-3	72-3	51-7	55-7	43-4	66-1	121-9	76-8

* The Weekly Index is based on six factors of which carloadings, wholesale prices and prices of common stocks are shown above.

I. Analytical and General—Concluded

4. ENTRIES OF AUTOMOBILES INTO CANADA BY PORTS VIA THE INTERNATIONAL BOUNDARY ON 60 DAY TOURIST PERMITS

Economic Areas	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Maritime Provinces	7,718	18,075	18,822	9,860	7,908	4,054	1,870	829	689	748	1,786	5,206	9,093
Quebec.....	23,848	84,398	68,218	41,594	24,371	14,787	8,697	6,106	3,482	4,347	6,795	18,233	27,384
Ontario.....	73,886	160,140	173,408	105,221	49,874	28,536	25,658	13,618	10,891	16,139	31,004	60,098	87,347
Manitoba.....	3,112	4,230	4,292	2,492	1,351	582	362	222	106	272	502	1,783	2,425
Saskatchewan.....	1,050	1,669	1,176	819	479	142	106	52	13	36	201	705	1,014
Alberta.....	1,132	4,139	3,561	1,306	314	123	143	88	52	132	190	466	915
British Columbia.....	12,796	23,920	21,253	12,345	6,373	4,925	5,096	3,851	3,876	4,168	6,157	10,681	11,062
Total.....	126,238	266,561	280,535	174,637	90,470	53,183	41,632	23,266	18,611	25,842	46,635	97,174	139,840

5. CANADIAN FAILURES AS REPORTED IN DUN'S STATISTICAL REVIEW

Province	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Prince Edward Isl.							1	1					1
Nova Scotia	3	4	4	5	2		2	6	2	2			2
New Brunswick	1			10	4	3	5	5	4				2
Quebec	36	63	40	24	67	34	54	57	49	44	33	35	42
Ontario	24	21	18	37	32	19	23	23	21	26	26	27	28
Manitoba	3	8	8	4	9	8	14	6	6	6	9	6	8
Saskatchewan	3	5	3	6	6	6	10	7	7	8	11	9	8
Alberta			2				9	7	2	1	1	1	2
British Columbia	2	1		6	2		2	2	1	1	3	1	1
Total Canada	73	102	81	92	122	71	120	121	99	94	89	83	93

6. INDEXES OF INDUSTRIAL PRODUCTION¹ 1929=100
AND WORLD INDEXES 1923-25=100

Country	1938							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
World, ² 1928=100...	89.9	92.4	95.0	97.2	101.7	105.6	107.6	106.4	105.2	105.7	103.6	104.1		
Canada	85.8	86.2	87.0	94.7	95.1	100.7	92.7	89.7	89.6	90.4	91.6	95.3	95.3	
United Kingdom:														
Economist	104.6	103.6	103.6	105.6	105.6	103.0	102.5	106.1	106.6	107.6	111.7	112.2	113.2	
United States	64.7	66.7	73.9	76.5	80.7	86.6	87.4	84.0	82.4	82.4	77.3	77.3	81.5	
Germany	125.1	126.0	127.6	131.5	131.7	135.2	129.3	123.4	129.7	133.6	133.6	133.6	133.6	
Belgium	66.0	65.8	64.0	63.9	74.8	73.7	72.3	74.4	74.2	75.6	76.1	78.0	78.0	
Bulgaria 1904-25=100	144.5	160.9	220.8	192.4	192.4	176.9	165.0	110.7	117.4	137.5	121.6	121.6	121.6	
Denmark	136.0	134.0	134.0	135.0	136.0	136.0	136.0	138.0	138.0	141.0	144.0	145.0	145.0	
Estonia	128.1	140.3	155.6	156.7	156.8	163.8	145.2	153.4	146.9	171.7	141.8	141.8	141.8	
Finland	137.8	142.9	158.2	154.3	151.8	160.7	150.5	168.4	168.4	172.2	172.2	172.2	172.2	
France	77.8	75.9	86.5	75.0	75.9	79.7	80.6	82.5	84.3	86.2	87.2	89.0	89.0	
Italy	97.8	83.3	81.4	89.3	104.6	108.1	103.3	100.0	106.6	110.0	106.7	106.7	106.7	
Japan	169.6	167.4	167.5	168.3	174.4	179.1	185.7	171.5	173.5	173.5	173.5	173.5	173.5	
Norway	124.1	109.1	123.3	132.3	136.0	134.9	126.4	124.9	133.9	131.2	131.7	131.7	131.7	
Netherlands	77.2	80.8	86.8	88.0	95.3	102.4	109.6	108.4	103.0	103.0	103.0	103.0	103.0	
Poland	117.0	115.5	118.5	119.2	118.8	122.1	122.2	118.4	120.8	124.4	127.0	123.5	123.5	
Sweden	145.0	144.0	142.0	142.0	142.0	145.0	145.0	146.0	149.0	150.0	152.0	152.0	152.0	
Greece	164.8	167.2	168.0	179.3	171.1	169.6	169.0	115.9	119.3	130.5	139.1	139.1	139.1	
Chile	136.8	138.2	143.9	144.2	141.7	152.2	136.5	170.0	170.0	184.3	167.8	167.8	167.8	
Latvia	146.1	164.7	168.6	177.8	206.9	217.6	188.2	170.0	170.0	184.3	167.8	167.8	167.8	
World Stocks														
Combined index (quantity).....	203	221	222	207	201	192	189	186	183	181	182	182	182	
Cotton	259	287	281	241	217	202	201	202	204	201	205	211	223	
Rubber	318	316	306	300	294	284	255	268	265	249	240	239	239	
Silk	194	184	168	172	179	172	164	144	120	111	101	84	88	
Sugar	195	218	221	195	199	188	192	184	187	191	187	184	184	
Tea	107	115	118	119	126	129	127	132	126	118	110	106	106	
Tin	92	102	104	105	105	105	102	111	126	127	129	119	115	
Wheat	103	120	146	165	160	169	167	162	151	151	162	166	166	
World Indexes														
Exports, 1929=100	38.2	38.5	39.9	39.6	42.8	41.8	42.8	37.7	37.6	42.0	39.3	39.3	39.3	
Imports, 1929=100	38.6	37.6	38.3	37.9	39.3	39.4	40.5	37.3	35.6	40.9	36.9	36.9	36.9	
Prices ³ , 1928=100	51.6	51.3	50.8	50.0	49.9	49.5	49.5	49.4	49.3	49.3	49.2	49.5	49.3	

Source: ¹Monthly Bulletin of League of Nations.²The Economist, New York.

II. Production

7. GENERAL MANUFACTURES

Classification	1938							1939						
	June	July	Aug	Sept.	Oct	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Flour Milling														
MILL GRINDINGS														
Wheat.....000 bush.	4,398	4,192	4,940	7,266	8,532	7,177	4,742	4,976	4,680	5,412	5,101	5,463	5,463	
Oats....."	688	726	959	1,271	1,852	1,617	1,068	1,165	971	1,112	842	790	842	
Corn....."	389-4	282-6	262-7	230-7	272-9	245-9	325-9	255-2	228-3	282-7	217-3	215-2	238-8	
Barley....."	77-2	77-4	98-9	123-2	138-3	178-8	120-7	128-5	131-0	115-0	103-3	99-5	115-5	
Mixed grain....."	861	826	1,085	1,430	1,644	2,269	2,715	2,248	2,007	2,130	1,906	1,654	1,323	
MILL PRODUCTION														
Wheat flour, percent-														
age of operation.....	43-3	41-4	45-5	71-7	83-6	71-5	45-6	50-1	49-1	50-1	53-3	54-5	52-5	
Quantity.....000 bbls.	909	929	1,103	1,639	1,906	1,606	1,052	1,098	1,037	1,194	1,114	1,192	1,188	
Exports....."	290-5	283-0	286-3	319-7	528-6	477-9	365-1	379-5	290-8	360-8	275-3	515-8	401-2	
Oatmeal.....000 lbs.	628-4	682-3	975-6	748-9	1,566-7	2,300-7	1,953-3	1,961-4	872-8	601-2	490-7	327-3	394-6	
Roller oats....."	7,220	7,991	10,906	15,425	23,847	18,949	10,571	11,875	11,607	11,856	7,000	7,832	8,827	
Corn flour, meal....."	3,753	3,194	2,928	2,581	3,064	2,537	1,980	2,946	1,063	2,625	1,950	1,628	2,518	
Sugar Refining														
in 4-week periods														
000 lbs.														
RAW SUGAR														
Stocks on hand at														
beginning of period	151,384	134,301	84,734	78,175	69,645	76,421	78,038	78,038	76,345	85,299	78,328	123,913	124,463	
Receipts....."	96,222	50,104	74,500	110,810	86,013	47,730	15,895	23,352	33,527	42,241	148,724	100,774	88,734	
Meltings and ship-														
ments....."	112,366	99,672	81,050	99,340	90,236	46,119	17,417	23,498	24,573	49,212	103,140	100,223	87,697	
REFINED SUGAR														
Stocks on hand at														
beginning of period	145,100	140,238	134,973	116,680	102,870	250,922	255,018	255,074	181,143	141,517	109,072	129,071	132,710	
Manuf'd granulated.	89,326	84,722	85,954	144,643	128,596	57,007	15,431	20,180	18,705	39,867	86,410	84,191	75,054	
Yellow and brown.	11,379	11,540	10,599	18,352	14,422	8,637	3,142	2,825	4,164	5,234	11,886	9,914	10,784	
Total manufactured.	100,705	96,271	96,553	163,495	144,018	65,644	18,573	23,005	22,869	45,101	98,295	94,105	85,838	
Total domestic sales	105,067	101,164	114,779	81,397	85,412	61,118	54,840	60,482	62,420	76,539	79,138	70,415	104,872	
Sales granulated.....	87,883	91,575	103,091	71,490	73,866	52,131	47,970	51,933	53,678	66,827	70,300	62,173	97,290	
Yellow and brown.....	7,688	9,079	11,775	10,831	12,112	9,420	6,970	8,629	8,825	9,824	8,904	8,304	8,608	
Total sales....."	105,571	101,554	114,866	82,322	85,978	61,551	54,951	60,512	62,608	76,651	79,204	70,477	105,898	
Classification														
	July	Aug	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	
Tobacco Releases														
TOBACCO ENTERED														
FOR CONSUMPTION														
Tobacco, cut, 000 lbs.	1,558	1,928	1,868	1,818	1,936	1,582	1,609	1,689	1,945	1,934	2,188	2,179	2,141	
plug....."	277-3	299-5	275-5	282-4	276-8	252-1	224-5	216-2	267-6	252-6	285-6	301-8	288-7	
Foreign raw leaf.....	410-6	421-2	389-8	390-3	397-8	321-8	297-1	301-8	294-1	222-4	369-7	378-6		
Cigarettes....."inn	638-7	668-6	624-6	587-6	599-7	520-4	507-7	469-6	515-8	516-4	625-9	657-9	677-1	
Cigars.....000	9,836	11,820	10,822	11,355	14,017	10,561	7,639	8,021	9,474	8,386	11,554	11,511	10,685	
Snuff.....lbs.	70,297	70,211	75,022	64,758	78,144	67,185	66,425	65,634	66,219	60,804	61,890	88,657	59,906	
Boots and Shoes														
600 pairs														
LEATHER OR FABRIC														
UPPERS														
Wells....."	278-9	361-6	356-6	319-9	295-5	306-7	383-0	444-7	491-4	368-6	407-8	328-6		
McKays and all imi-														
tation wells....."	792-1	1055-4	976-9	683-8	655-1	586-5	622-0	742-9	876-5	702-9	775-4	692-3		
Nailed, pegged,														
screw or wire fast-														
ened....."	106-9	146-8	141-9	125-9	123-3	107-4	95-5	125-5	123-7	98-8	110-1	121-3		
Stitchdowns....."	173-7	166-5	101-0	78-7	166-7	180-8	203-3	238-9	293-0	260-1	349-4	328-9		
Total....."	1,410	1,806	1,664	1,201	1,330	1,254	1,434	1,759	2,077	1,650	1,883	1,686		
TOTAL FOOTWEAR														
Men's....."	464-3	607-0	580-7	518-8	517-5	503-0	445-9	556-5	653-1	526-2	591-4	580-5		
Boys' and youths.....	85-5	118-4	130-9	128-7	123-6	95-0	84-6	107-3	106-8	83-1	105-9	97-0		
Women's....."	812-1	1,114-1	1,044-4	768-5	773-6	685-7	717-2	877-2	1,051-8	831-7	947-5	813-0		
Misses' and Child-														
ren's....."	195-5	256-7	223-1	245-1	282-1	221-2	210-8	232-9	303-8	251-2	300-3	254-4		
Babies' and infants.....	68-4	82-1	90-8	99-9	90-2	65-2	62-0	79-2	98-8	82-6	93-5	105-8		
Total....."	1,627	2,178	2,070	1,761	1,796	1,570	1,520	1,853	2,212	1,775	2,039	1,851		
Cotton opened.														
Bales for con-														
sumption.....000 lbs.	7,593	8,558	10,175	9,620	9,090	9,714	7,231	7,678	9,381	8,011	9,340	10,688	10,189	
Newsprint produc-														
tion.....000 tons	202-53	220-30	231-94	234-87	245-30	209-75	208-38	200-63	220-65	220-84	250-02	240-55	227-63	
Stocks.....000 tons	179-28	194-92	198-51	196-28	177-16	161-44	167-97	190-36	205-91	212-50	187-80	196-16		
B.C. timber														
scaled, Mil. bd. ft.	311-7	163-8	229-7	237-3	283-9	223-3	117-2	254-6	215-9	204-2	344-7	366-8	310-3	
Dairy Production														
Creamery butter														
000 lbs.	38,782	35,181	30,372	23,438	14,666	11,247	9,799	8,474	10,891	15,874	27,675	41,187	38,101	
Factory cheese....."	21,201	19,818	18,421	15,211	7,215	2,078	1,406	1,150	1,639	2,943	10,999	22,177	22,421	
Condensed milk.....														
000 lbs.	1,021	654	815	858	712	519	591	581	496	572	820	324	797	
Evaporated milk														
000 lbs.	11,557	9,907	8,023	6,991	5,344	5,294	4,129	3,144	6,328	3,140	12,469	16,098	13,792	

* This figure includes stocks held in warehouses but still belonging to mills, as well as regular mill stocks.

II. Production—Concluded

8. MINERAL PRODUCTION

Classification		1938							1939						
		June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
Mineral Production—															
METALS—															
Gold.....	000 os.	390-7	420-8	412-1	409-0	411-3	410-0	433-9	411-3	301-0	414-2	406-8	432-4	436-8	
Silver.....	000 os.	2,821	2,584	2,139	1,681	1,774	1,707	1,681	1,533	1,282	1,620	1,466	1,810	2,864	
Nickel.....	tons	8,164	8,702	8,274	7,467	8,051	8,841	8,309	7,387	8,748	8,951	9,222	10,708	10,052	
Copper.....	tons	24,245	24,804	24,061	25,119	24,678	23,696	24,700	23,653	20,134	25,510	24,441	27,207	27,291	
Lead.....	tons	18,907	19,362	19,913	17,840	19,278	15,152	15,333	16,053	13,151	16,189	15,324	15,908	16,376	
Zinc.....	tons	15,778	14,184	14,706	14,708	14,504	17,405	15,966	15,320	12,686	13,360	14,709	14,571	18,449	
FUELS—															
Coal.....	000 tons	930	815	993	1,108	1,484	1,521	1,341	1,178	1,290	1,172	905	1,124	1,085	
Petroleum.....	000 bbls.	537-7	693-3	817-7	886-1	685-1	445-5	489-3	533-2	358-2	385-3	559-4	713-9	8,213	
Natural gas.....	000 M. cu. ft.	1,717	1,584	1,759	1,917	2,504	3,354	4,057	4,118	4,115	3,722	3,148	2,121	2,106	
*NON-METALS—															
Asbestos.....	tons	25,219	23,344	24,820	28,297	34,246	29,471	17,473	18,780	21,224	22,680	23,921	29,414	28,138	
Gypsum.....	000 tons	158-5	137-6	144-3	119-2	96-2	97-4	82-5	18-5	5-3	13-0	67-6	116-7	138-1	
Feldspar.....	tons	1,008	888	1,506	1,477	1,217	1,146	916	762	905	650	609	893	968	
Salt (commercial).....	tons	28,515	20,350	22,730	25,939	33,160	34,319	13,193	10,536	10,932	13,882	18,818	25,732	26,288	
*STRUCTURAL MATERIALS—															
Cement.....	000 bbls.	749	644	712	701	710	397	175	118	119	209	274	551	728	
Clay products.....	\$ 000	429	469	505	486	492	403	223	158	126	190	236	396	484	
Lime.....	tons	40,021	39,122	41,208	40,474	40,595	44,427	37,042	35,809	33,455	37,937	38,491	44,247	.....
Sold or used															

*Sold or used

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Iron, Gold and Silver													
Pig iron production..... 1. tons	51,238	49,477	49,972	50,657	46,216	53,381	57,600	41,333	40,723	46,284	57,746	52,805	59,587
Ferro-alloys production..... 1. tons	4,129	1,857	3,174	2,194	5,999	2,810	2,855	5,299	3,626	4,284	4,925	10,015	6,475
Steel ingots and castings..... 000 1. tons	83,927	82,781	73,556	76,256	90,120	78,614	78,108	77,179	95,697	99,752	121,300	107,902	111,149
Shipments—													
Gold..... 000 os.	356-9	421-9	421-9	402-1	405-1	420-9	438-7	370-7	503-0	347-8	407-8	479-6	409-2
Gold bullion..... 000 os.	.....	387	294	364	188	.....	294	103	172	144	739	466	405
non-monetary exports..... \$000	13,561	10,278	12,737	6,576	.....	10,298	3,601	6,032	5,037	13,274	16,203	14,169	.....
Silver..... 000 os.	1,643	3,303	1,648	2,621	1,587	1,022	1,518	1,087	2,119	738	2,054	1,300	2,099

9. OUTPUT OF CENTRAL ELECTRIC STATIONS K.W.H.

Monthly Data	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
TOTALS FOR CANADA:	000	000	000	000	000	000	000	000	000	000	000	000	000
Water..... 1954739	2037132	2128568	2291519	2334493	2310606	2346316	2174973	2329542	2163890	2298531	2209389	2167695	.....
Fuel..... 33,295	38,799	39,867	41,942	41,168	42,590	40,455	38,993	36,990	33,281	34,704	35,931	37,270	.....
Total..... 1987774	2075901	2168435	2333461	2375661	2353196	2386771	2213965	2366532	2197171	2332235	2245329	2204676	.....
EXPORTS..... 159,349	149,493	151,691	165,455	165,298	161,290	166,015	153,491	165,422	141,523	164,620	163,063	162,973	.....
PROVINCIAL CONTRIBUTION:													
Maritime Provinces.....	70,197	72,748	72,493	76,490	76,591	74,480	72,914	55,996	63,160	63,360	72,782	76,903	75,436
Quebec..... 795,747	849,442	898,889	879,089	1010527	951,606	975,822	915,783	977,597	887,709	961,319	924,956	911,721	.....
Ontario..... 555,679	686,355	719,821	755,609	762,560	788,356	791,575	748,475	808,957	762,950	794,254	762,901	740,291	.....
Prairie Provinces..... 147,3-3	148,475	163,479	188,125	201,940	210,893	211,822	193,799	203,306	182,249	177,551	158,363	151,318	.....
British Columbia..... 159,420	169,388	162,003	168,693	158,754	166,571	167,723	144,421	148,091	158,380	162,808	159,243	163,226	.....
Total..... 1928426	1926408	2016744	2166006	2210362	2191906	2219857	2060474	2201110	2054648	2168714	2082266	2041992	.....
DELIVERIES TO:													
BOILERS:													
New Brunswick..... 10,500	9,552	7,311	4,156	7,042	6,531	6,785	.....	.....	1,100	1,722	4,576	4,130	.....
Quebec..... 264,948	302,348	361,033	404,279	433,417	385,765	404,302	395,943	401,031	336,747	395,174	370,685	343,120	.....
Ontario..... 70,117	78,146	84,659	87,965	94,086	102,494	102,155	119,124	128,722	111,307	109,587	95,028	88,148	.....
Manitoba..... 10,229	17,604	26,073	39,769	53,205	56,812	61,556	56,906	57,315	46,329	38,298	24,969	20,403	.....
British Columbia..... 233	270	272	324	300	291	284	227	261	232	286	242	275	.....
Total..... 362,027	407,920	479,318	536,493	593,051	551,893	575,082	572,203	587,329	495,714	545,067	495,510	455,716	.....
Daily Average													
TOTALS FOR CANADA:	68,048	65,714	70,952	73,220	77,815	74,536	75,688	77,576	75,146	72,130	74,146	73,647	69,926
Water..... 1,074	1,250	1,329	1,353	1,372	1,374	1,304	1,393	1,193	1,109	1,119	1,197	1,202	.....
Total..... 64,122	66,964	72,281	75,273	79,187	75,910	76,902	79,069	76,339	73,239	75,265	74,844	71,128	.....
GENERATED BY WATER:													
Maritime Provinces.....	1,842	1,916	1,938	1,975	2,055	1,927	1,891	1,586	1,637	1,710	1,941	2,063	1,954
Quebec..... 32,215	35,141	38,004	39,767	42,901	39,898	41,071	42,057	41,357	38,966	40,673	40,377	38,302	.....
Ontario..... 18,095	19,164	20,946	21,466	21,649	21,368	21,260	22,162	21,632	20,728	21,204	21,257	20,182	.....
Prairie Provinces..... 4,107	4,096	4,684	5,258	5,876	5,941	6,007	6,094	5,806	5,382	5,080	4,676	4,174	.....
British Columbia..... 8,189	8,297	5,380	5,454	6,334	5,404	5,459	5,177	4,814	5,324	5,298	5,356	5,314	.....
GENERATED BY FUEL:													
Prairie Provinces..... 601	642	722	765	806	812	776	777	705	648	650	656	658	.....
Other Provinces..... 473	608	607	589	566	562	528	616	490	461	469	541	544	.....
Exports..... 8,140	4,822	5,056	5,337	5,510	5,305	5,384	5,482	5,336	4,717	5,307	5,435	5,257	.....

III. Construction

10. BUILDING PERMITS ISSUED BY FIFTY-EIGHT CITIES

Province and City	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Building Permits—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
PRINCE EDWARD IS.													
Charlottetown.....	10	15	3	23	3	.....	5	.....	.....	.....	13	9	34
NOVA SCOTIA.....	126	167	214	77	375	91	100	52	84	88	174	185	180
Halifax.....	59	126	116	51	328	65	91	44	81	47	98	98	121
New Glasgow.....	3	5	3	5	10	6	4	1	.....	.....	9	3	7
Sydney.....	59	26	95	22	37	19	3	7	3	37	67	83	52
NEW BRUNSWICK.....	89	91	23	30	39	31	5	24	10	88	156	426	78
Fredericton.....	3	10	4	7	10	17	.....	.....	.....	2	34	2	10
Moncton.....	27	64	5	12	17	9	.....	6	4	73	46	251	8
Saint John.....	29	16	13	12	11	5	5	18	6	12	76	174	60
QUEBEC.....	1,054	1,278	1,894	2,822	1,621	1,158	233	415	774	2,003	1,997	2,134	1,972
Montreal and Mal-													
conneuve.....	712	985	1,052	2,185	1,173	913	156	279	624	761	1,078	1,139	1,525
Quebec.....	103	209	221	427	171	135	15	60	71	1,003	135	204	218
Shawinigan.....	30	1	13	40	15	8	4	8	21	22	202	45	27
Sherbrooke.....	150	37	31	80	87	64	36	43	34	167	274	145	81
Three Rivers.....	29	23	438	52	27	34	7	18	14	29	216	537	36
Westmont.....	30	22	140	31	48	14	15	7	11	21	92	64	85
ONTARIO.....	2,397	2,841	1,539	4,553	2,021	1,739	644	663	1,481	2,012	2,497	2,677	2,485
Belleville.....	6	12	36	30	8	3	3	1	6	3	18	18	22
Bramford.....	18	32	32	36	10	36	2	6	29	97	14	23	19
Chatham.....	174	50	20	26	39	47	10	18	8	47	24	28	23
Port William.....	41	23	49	27	15	9	5	22	32	89	54	61	37
Galt.....	40	34	33	26	45	8	18	3	12	48	41	30	19
Guelph.....	14	9	8	8	25	8	11	3	2	13	32	27	47
Hamilton.....	124	144	185	253	308	128	32	40	115	275	231	282	233
Kingston.....	63	48	14	44	12	26	6	2	14	37	40	68	58
Kitchener.....	85	85	116	36	44	27	5	8	39	59	77	48	76
London.....	43	65	41	60	34	96	36	30	45	105	76	89	118
Niagara Falls.....	6	4	12	17	1	12	.....	14	11	8	34	24	17
Oshawa.....	9	11	13	6	14	9	25	1	.....	11	63	25	49
Ottawa.....	406	690	133	2,705	108	73	84	41	56	189	320	233	146
Owen Sound.....	12	88	3	5	3	.....	22	20	2	6	5	4	11
Peterborough.....	77	32	77	63	17	38	6	8	3	27	126	45	35
Port Arthur.....	60	105	47	88	10	4	3	.....	31	53	60	69	52
Stratford.....	5	17	8	24	.....	.....	1	4	.....	11	6	6	14
St. Catharines.....	30	110	13	40	20	19	43	8	9	169	29	29	37
St. Thomas.....	12	15	22	12	3	45	.....	13	2	13	8	32	39
Sarnia.....	24	6	7	28	6	.....	15	2	8	4	43	35	24
Sault Ste. Marie.....	32	72	56	23	49	19	3	3	47	73	52	78	57
Toronto.....	772	872	455	584	1,042	1,013	214	361	876	514	811	763	914
York and East													
Townships.....	181	219	99	217	140	99	52	45	98	93	209	339	196
Welland.....	11	22	15	20	12	3	.....	9	.....	30	19	23	22
Windsor.....	147	49	31	202	27	12	46	18	31	28	65	61	172
Riverside.....	1	25	4	13	4	16	1	25	3	6	8	31	19
Woodstock.....	12	9	21	11	16	4	3	1	3	4	23	213	29
MANITOBA.....	452	230	226	275	237	135	34	42	92	331	349	800	266
Brandon.....	4	3	7	7	.....	.....	1	.....	6	4	39	2	5
St. Boniface.....	94	25	15	63	51	62	5	8	9	29	31	68	51
Winnipeg.....	354	202	204	205	185	73	27	39	76	297	279	730	209
SASKATCHEWAN.....	58	49	153	346	49	13	36	30	34	41	78	149	295
Moose Jaw.....	3	2	9	5	4	.....	.....	22	.....	4	7	5	7
Regina.....	21	15	60	82	44	12	34	7	25	35	40	84	241
Saskatoon.....	34	32	84	256	2	1	2	1	9	2	31	61	47
ALBERTA.....	224	273	631	901	73	41	82	37	165	474	367	384	280
Calgary.....	36	66	450	72	34	11	13	16	37	196	166	174	78
Edmonton.....	169	183	158	812	33	23	48	13	96	173	150	143	161
Lethbridge.....	19	43	21	16	4	5	22	8	32	105	46	66	40
Medicine Hat.....	.....	1	2	1	2	1	.....	.....	.....	4	1	1	1
BRITISH COLUMBIA.....	1,736	886	614	521	354	374	570	601	710	900	760	1,068	946
Kamloops.....	3	.....	6	25	3	3	1	3	3	11	7	16	12
Nanaimo.....	21	.....	3	4	8	1	4	1	8	4	6	9	20
New Westminster.....	75	96	32	111	22	14	84	66	182	65	55	74	54
Prince Rupert.....	3	3	1	4	2	1	1	2	40	12	5	1	1
Vancouver.....	1,567	687	504	313	272	196	421	456	400	750	600	864	794
N. Vancouver.....	6	4	7	12	13	1	13	9	7	15	12	6	4
Victoria.....	62	95	61	48	64	57	46	65	71	43	73	101	61
Total 58 cities..	6,115	5,830	5,286	9,549	4,702	3,483	1,707	1,894	3,351	5,937	6,391	7,832	6,536

III. Construction

11. CONSTRUCTION CONTRACTS AWARDED

Classification	1938						1939									
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July			
Contracts Awarded—	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Apartments.....	891	840	207	551	521	325	581	2,913	507	558	708	999	866			
Residential.....	4,905	4,929	4,435	4,906	5,058	2,573	2,478	2,703	3,228	5,257	6,599	6,909	6,527			
TOTAL RESIDENTIAL.....	5,796	5,769	5,642	5,457	5,579	2,898	3,058	3,616	3,735	5,795	7,307	7,907	7,983			
Churches.....	884	405	772	443	241	117	250	104	464	480	605	1,053	470			
Public garages.....	193	169	474	503	502	224	229	101	97	341	315	312	333			
Hospitals.....	1,267	745	820	960	881	215	280	12	413	165	999	1,000	1,598			
Hotels and clubs.....	174	136	185	173	208	174	70	186	136	309	318	494	303			
Office buildings.....	315	503	718	273	559	135	77	468	126	827	619	379	1,067			
Public buildings.....	998	3,083	1,390	3,391	710	457	354	385	1,172	389	323	461	283			
Schools.....	2,403	3,099	1,183	816	967	466	31	85	412	807	494	1,497	1,152			
Theatres.....	748	619	1,532	1,416	555	283	664	706	423	645	977	786	97			
Warehouses.....	358	170	108	110	188	259	137	15	370	41	124	181	38			
TOTAL BUSINESS.....	7,000	9,002	7,561	8,450	4,963	2,490	2,199	2,059	3,737	4,010	5,177	6,469	7,000			
TOTAL INDUSTRIAL.....	1,938	995	912	1,241	1,366	718	733	634	890	1,036	4,476	4,638	1,799			
Bridges.....	396	527	302	513	196	226	214	929	17	238	108	85	275			
Dams and wharves.....	403	617	935	592	316	1,491	141	761	173	428	433	1,346	867			
Sewers and water mains.....	49	466	142	182	211	347	218	341	61	180	240	326	284			
Roads and streets.....	1,635	3,440	8,124	181	470	536	312	353	203	510	576	4,039	4,116			
General engineering.....	3,291	1,793	1,916	1,796	1,919	1,816	386	651	185	107	43	366	97			
TOTAL ENGINEERING.....	5,774	6,948	6,417	3,263	3,112	4,416	1,270	3,014	640	1,462	1,400	6,183	5,639			
GRAND TOTAL.....	21,185	22,113	19,636	18,111	15,030	10,523	7,261	11,323	9,003	12,303	18,300	25,196	22,130			
Prince Edward Island—																
Residential.....	8	43	11	19	19	7	3	6	2	11	7	14	30			
Business.....	26	10	22	2	6											
Industrial.....	2															
Engineering.....	255	35	15	35	7	1				159	5	36	20			
TOTAL.....	293	53	48	50	31	8	3	21	2	171	12	100	50			
Nova Scotia—																
Residential.....	371	210	226	226	279	193	233	176	115	149	305	321	231			
Business.....	458	412	612	302	342	89	120	149	81	221	157	185	347			
Industrial.....	24	25	4	13		3	10	3	24	20	36	44	21			
Engineering.....	615	420	807	208	70	273	27	82	212	216	152	2,060				
TOTAL.....	1,467	1,067	1,148	749	691	556	386	329	312	602	710	702	2,659			
New Brunswick—																
Residential.....	105	80	70	64	42	99	51	55	60	52	85	123	141			
Business.....	87	481	367	247	301	76	15	54	42	36	414	285	1,163			
Industrial.....	52	32			3	16	3	7			1	3	9			
Engineering.....	182	289	376	196	177	106		35	15	80	47	115	545			
TOTAL.....	465	882	813	436	523	296	68	153	117	139	548	532	1,850			
Quebec—																
Residential.....	1,588	1,635	1,253	1,509	2,163	968	1,223	1,680	1,300	1,852	1,702	2,221	2,333			
Business.....	3,487	2,411	2,985	1,979	1,391	1,300	993	845	1,819	1,144	1,973	3,012	2,260			
Industrial.....	1,468	647	802	997	755	232	260	105	289	121	236	769	1,023			
Engineering.....	2,218	2,157	3,498	1,782	1,776	2,336	987	1,616	1,044	478	374	3,275	1,166			
TOTAL.....	8,761	6,760	8,040	6,266	6,064	4,537	3,462	3,949	3,662	3,985	4,388	9,276	6,780			
Ontario—																
Residential.....	2,754	2,000	2,292	2,694	2,591	1,424	1,372	3,166	1,529	3,070	4,468	4,076	3,666			
Business.....	2,253	4,399	1,755	4,167	2,380	814	567	671	1,356	1,770	1,673	2,300	1,777			
Industrial.....	324	277	600	226	474	235	200	494	330	669	4,061	3,803	732			
Engineering.....	1,406	2,642	1,256	793	346	1,525	190	824	192	338	651	2,273	1,058			
TOTAL.....	6,737	9,927	5,910	7,880	5,790	3,998	2,329	5,155	3,407	5,847	10,852	12,452	7,233			
Manitoba—																
Residential.....	270	237	169	137	137	9	6	339	312	182	214	420	292			
Business.....	219	104	175	97	93	83	34	82	14	364	165	115	128			
Industrial.....	66	5	38		61				5	161	1					
Engineering.....	256	517	123	84	78	67	15	18	55		39	161	131			
TOTAL.....	800	823	504	317	369	159	55	444	542	547	408	696	564			
Saskatchewan—																
Residential.....	30	29	31	36	23	4	2	2	1	28	33	42	305			
Business.....	221	69	373	104	199	32	10	41	61	59	100	163	43			
Industrial.....	49		2	4	2		250	7		61	28					
Engineering.....	114	319	321	130	157	35	25	475	4	5	4		139			
TOTAL.....	413	416	727	274	381	70	286	525	67	144	166	195	487			
Alberta—																
Residential.....	177	126	164	102	71	9	13	43	63	144	275	134	203			
Business.....	255	247	1,153	1,287	118	67	108	93	69	107	514	228	479			
Industrial.....	10	1	10	1	20	226		1	9	110	14	14				
Engineering.....	112	150	195	28	346	30				20	147	63	169			
TOTAL.....	554	524	1,526	1,417	555	332	121	158	181	508	866	545	847			
British Columbia—																
Residential.....	466	359	428	371	254	187	156	146	292	308	318	557	491			
Business.....	593	810	115	268	135	30	354	430	275	307	181	140	804			
Industrial.....	3	9	51		51	6	10	10	75	63						
Engineering.....	636	354	820	78	156	43	36	132	68	74	19		365			
TOTAL.....	1,698	1,562	1,133	710	596	266	546	709	714	752	514	699	1,660			

Source—MacLean Building Review issued by MacLean Building Reports, Ltd., Toronto.

IV. Internal Trade

12. RECEIPTS AND VISIBLE SUPPLY OF GRAIN

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
RECEIPTS COUNTRY ELEVATORS													
Wheat..... 000 bus.	2,973	30,835	122,161	61,989	21,106	9,559	4,551	2,640	5,800	5,077	5,030	5,556	7,675
Oats..... "	1,063	929	4,148	6,623	2,610	2,197	1,927	1,402	3,348	1,902	2,967	3,415	2,112
Barley..... "	570	4,362	4,783	3,164	1,734	1,940	931	624	1,519	1,052	1,819	1,510	988
Flax..... "	17	32	308	226	80	31	9	5	10	17	12	15	23
Rye..... "	81	721	661	468	204	143	87	63	143	106	326	339	178
VISIBLE SUPPLY¹													
Wheat..... 000 bus.	19,709	65,090	153,471	180,238	170,655	169,087	156,622	146,695	140,896	134,916	115,863	103,794	98,850
Oats..... "	3,025	2,962	5,978	9,443	8,234	8,869	8,858	8,644	9,587	8,978	8,169	9,297	9,090
Barley..... "	3,213	7,995	10,281	9,411	7,152	7,674	6,565	6,304	6,775	6,980	6,463	6,375	5,319
Flax..... "	223	178	820	607	401	288	196	177	171	165	143	143	102
Rye..... "	910	1,742	1,935	1,979	1,954	2,069	2,142	2,149	2,214	2,337	2,572	2,827	2,624
EXPORTS													
Wheat..... 000 bus.	7,948	6,266	12,615	24,579	21,704	15,953	7,879	5,746	6,564	2,832	13,655	14,637	13,780
Oats..... "	533	702	577	655	1,128	1,053	854	453	619	429	892	1,034	1,206
Barley..... "	1,298	1,254	2,306	2,335	3,406	1,131	1,149	646	507	333	1,206	876	1,260
Flax..... "	.....	.....	.....	.....	2	1	8	2	1	.....	.....	.....	.....
Rye..... "	100	147	181	285	254	.....	.....	.....	.....	87	87	748	.....
Buckwheat..... "	89	.....	.....	.....	103	64	59	.....	.....	10	5	2	1
CASH PRICES²													
Wheat, No. 1 Nor....	98/2	76/5	63/3	61/4	59	60/5	60	60/3	59/4	60/4	65/4	61/6	55/3
Oats, No. 2 C.W....	41/2	31/2	29/4	28/1	28/2	28/4	30	28/7	28/4	28/4	30/4	30	26/1
Barley, No. 3 C.W....	46/5	38	34/2	35/7	34/3	35/6	34/2	36/2	35/4	37/2	39/6	36/1	32/7
Flax, No. 1 C.W....	144/4	141/3	135	132/6	144/3	143/5	147/1	154/6	155/7	150/7	142/6	142/6	138/5
Rye, No. 2 C.W....	48/2	39/7	39/5	41	38/6	39/6	41/1	41/1	39/1	39/6	45/6	44/2	138/5

¹ First of following month. ² Cents and eighths of a cent per bushel.

13. SALES AND SLAUGHTERINGS OF LIVE STOCK

SALES ON STOCK YDS.																		
Cattle	64,127	53,005	73,396	93,902	97,617	49,740	70,373	44,028	54,145	53,161	67,208	46,953	61,220					
Calves	42,017	46,782	37,577	42,273	40,728	21,567	25,264	23,118	42,424	45,666	66,741	47,960	47,998					
Hogs	43,619	46,851	48,917	63,589	75,312	56,345	58,800	49,607	56,000	47,727	59,494	44,398	42,144					
Sheep	33,849	46,390	51,321	77,579	52,738	20,012	17,335	10,954	14,536	12,936	12,370	21,190	29,937					
INSPECTED																		
SLAUGHTERINGS																		
Cattle	65,170	71,754	81,272	87,067	94,020	64,724	69,867	54,875	66,865	57,436	72,612	66,302	64,593					
Calves	61,331	60,263	52,028	50,476	43,976	29,374	31,932	31,732	61,863	77,669	102,874	74,142	62,339					
Sheep	7,963	10,945	13,042	16,403	131,132	7,151	6,544	4,401	3,357	28,988	25,086	11,980	8,665					
Lambs	54,869	72,706	100,213	137,598	87,154	41,440	35,708	32,532	35,772	2,451	5,142	35,025	55,522					
Swine	172,244	194,316	242,198	297,440	314,507	280,400	262,922	245,004	299,722	259,195	280,809	220,019	216,986					

14. COLD STORAGE HOLDINGS AT FIRST OF MONTH IN 000 LB. OR DOZ.

Commodity	1938					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
BUTTER—													
Creamery.....	50,211	61,114	64,625	62,466	53,048	43,690	34,241	22,883	12,516	9,644	14,240	31,587	45,612
Dairy.....	356	430	460	504	476	464	433	258	158	104	121	185	293
CHEESE (not Process or Cottage)	38,978	43,687	47,228	44,287	32,294	30,817	29,220	27,259	26,014	26,436	26,633	38,318	45,336
CONCENTRATED WHOLE MILK.....	24,030	26,359	24,829	19,941	17,991	17,700	15,718	9,821	7,225	7,778	11,176	10,129	7,731
EGGS—													
Cold Storage.....	8,679	9,033	7,799	5,151	2,529	901	530	262	96	2,106	5,816	7,419	8,100
Fresh.....	607	567	511	286	295	353	598	329	482	1,028	1,290	572	573
Frozen.....	4,989	4,829	4,506	3,966	3,482	2,955	2,653	2,306	2,090	2,527	4,377	6,089	6,412
POULTRY, dressed	3,229	2,909	3,112	3,433	6,872	12,463	10,956	8,894	6,734	5,125	4,159	3,018	3,250
PORK, grand total	27,007	19,609	20,080	24,469	24,877	26,885	29,081	31,260	34,605	36,219	35,975	32,575	31,622
Fresh (not frozen).....	3,228	2,788	3,086	3,676	4,529	2,301	4,109	4,194	4,513	4,359	4,353	3,349	2,843
Fresh (frozen).....	10,069	4,624	3,347	3,351	6,627	11,375	11,407	12,094	13,469	16,138	16,117	13,832	9,800
Cured or in cure.....	13,710	12,197	13,647	15,432	13,720	13,209	13,555	15,002	16,623	15,722	15,505	15,694	17,979
LARD.....	3,571	3,098	2,128	1,808	1,703	2,603	2,099	2,074	2,615	3,110	3,917	3,886	4,076
BEEF, grand total	11,550	10,892	12,761	17,362	21,110	19,160	19,407	15,742	14,427	12,774	13,540	12,863	13,094
VEAL.....	3,574	3,791	4,244	4,876	5,122	4,109	3,100	2,108	1,744	2,520	3,446	4,016	4,093
MUTTON AND LAMB.....	782	790	1,636	4,567	5,498	5,414	4,348	3,372	2,742	1,912	1,149	907	898
FISH—													
Frozen fresh.....	26,618	29,957	30,658	36,154	33,708	31,490	26,901	21,220	19,369	16,410	17,851	22,377	30,542
Frozen smoked.....	6,405	8,206	8,180	7,688	7,090	3,370	2,781	2,094	1,712	2,068	2,123	2,255	2,353
Cured ¹						3,332	2,352	1,824	2,125	2,003	1,613	2,243	3,276

¹ Previous to Jan. 1939, figures for frozen smoked were included in cured fish.

IV. Internal Trade—Concluded

15. UNADJUSTED INDEXES OF RETAIL SALES 1930=100

Type of Business	1938							1939					
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Books and shoes (17).....	110-2	74-6	53-3	80-4	76-6	75-1	105-5	39-1	32-5	49-8	82-4	85-8	110-5
Candy (8).....	43-6	48-5	47-3	51-8	52-9	44-6	109-1	34-3	40-9	43-8	78-8	54-0	42-4
*Clothing, men's (355).....	84-1	64-9	56-7	78-6	94-8	95-5	130-3	55-1	44-9	55-2	80-0	75-1	90-6
*Clothing, women's (234).....	79-5	58-2	51-4	68-7	87-4	79-5	111-1	48-5	40-3	59-7	89-6	74-6	74-4
Departmental (36).....	77-6	56-7	62-4	78-4	87-9	90-3	131-4	84-2	84-2	65-6	74-0	77-4	75-3
*Drugs (24).....	84-3	87-2	88-2	89-7	94-2	86-3	113-4	83-2	82-2	91-0	88-8	88-8	85-5
Furniture (26).....	78-1	58-6	75-4	85-2	93-2	82-9	97-0	48-4	62-0	65-6	82-0	100-1	81-0
*Groceries and meats (34).....	85-5	58-5	76-0	84-5	86-3	82-0	101-6	78-0	79-9	92-4	92-7	92-0	103-0
Hardware (94).....	107-2	92-8	95-2	87-4	100-7	90-9	92-4	51-6	46-6	60-2	81-2	106-3	103-0
*Music and radio (102).....	59-3	49-0	83-9	73-5	79-1	70-3	87-0	49-4	45-2	52-3	59-2	78-1	60-9
*Restaurants (12).....	59-7	63-1	66-5	63-6	62-3	60-7	64-8	56-2	51-7	59-6	58-6	63-7	57-6
Variety (12).....	95-3	92-2	81-8	89-2	99-0	92-7	189-7	58-5	60-0	69-2	86-8	91-6	98-4
*General Index (961).....	83-3	71-7	70-1	81-1	87-0	83-8	112-6	62-3	61-5	72-9	81-7	84-7	86-7

* Revised to census trend.

16. AUTOMOBILE PRODUCTION, SALES AND FINANCING

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Passenger automobile production.....No.	5,273	3,093	4,290	5,412	15,423	15,518	11,404	10,914	12,689	12,791	11,585	10,585	5,112
Truck production.....No.	3,784	3,389	1,799	362	2,569	3,152	3,890	3,386	4,860	4,100	4,121	3,930	4,023
Total cars and trucks.....No.	9,007	6,482	6,089	5,774	17,992	18,670	14,794	14,300	17,549	16,891	15,706	14,515	9,135
New Motor Vehicle Sales—													
New passenger.....No.	6,206	4,591	5,332	5,392	7,589	7,342	4,791	4,515	7,889	14,250	14,353	8,610	5,820
Retail value.....\$000	6,715	4,963	4,220	5,854	8,391	8,121	5,205	4,839	8,410	15,226	15,373	9,104	6,162
New trucks and buses.....No.	2,067	2,613	1,879	1,124	1,060	1,111	1,139	1,173	2,211	3,125	3,505	2,335	2,057
Retail value.....\$000	3,500	3,055	2,347	1,337	1,335	1,354	1,411	1,481	2,593	3,581	3,954	2,727	2,326
Total cars, trucks and buses.....No.	8,273	7,204	5,711	6,516	8,646	8,453	5,930	5,688	10,100	17,375	17,858	10,945	7,877
Retail value.....\$000	9,215	8,018	6,566	7,161	9,725	9,475	6,616	6,320	11,003	18,807	19,327	11,831	8,487
Automobile Financing—													
Total new and used cars—													
Number.....	16,018	13,748	11,711	11,192	6,674	8,838	6,263	6,733	10,344	16,086	21,860	18,622	15,693
Percentage change.....	-18-2	-11-2	-6-1	+6-7	-4-3	-2-3	-5-4	-17-7	-23-1	-3-4	-5-1	-3-2	
Financing.....\$000	6,377	5,673	4,877	4,525	4,065	8,938	2,734	2,842	4,278	6,864	9,333	7,444	6,061
Percentage change.....	-23-1	-10-9	-4-0	+4-7	-8-6	-10-3	-14-7	-20-2	-19-9	-27-0	-8-0	-10-0	-6-3

*To same month in preceding year.

V. External Trade

17. IMPORTS AND EXPORTS BY GROUPS

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
Imports—													
Total.....	56,823	57,026	56,412	63,909	63,304	44,286	43,743	40,380	58,381	41,908	72,958	63,709	.....
Vegetable products.....	10,321	9,683	9,027	12,166	12,166	8,880	7,480	6,144	8,719	8,088	14,474	12,752	.....
Animal products.....	1,852	2,018	1,916	2,122	2,616	1,363	2,275	2,116	2,591	1,808	3,194	2,689	.....
Textiles.....	6,080	7,015	6,861	8,647	7,947	5,510	7,010	6,966	9,320	5,241	9,417	7,714	.....
Wood and paper.....	2,556	2,726	2,786	2,902	2,940	2,399	2,421	2,468	3,035	1,999	2,908	2,628	.....
Iron and its products.....	12,270	13,890	11,560	12,570	13,693	11,321	9,968	9,969	15,228	11,461	16,873	14,447	.....
Non-ferrous metals.....	3,367	2,848	3,310	3,493	2,984	2,589	2,431	2,146	3,354	2,311	3,532	3,480	.....
Non-metallic minerals.....	12,281	11,462	12,422	12,180	12,647	6,749	7,339	6,720	8,546	5,389	12,992	11,941	.....
Chemicals and allied products.....	2,717	2,890	3,078	4,370	4,218	2,185	2,242	2,084	2,759	2,194	4,365	3,441	.....
Miscellaneous commodities.....	3,798	4,585	5,451	5,491	4,092	3,292	2,672	2,766	4,839	3,717	5,242	4,648	.....
Exports—													
Total.....	78,720	86,538	108,542	162,715	94,075	70,452	81,773	63,797	77,149	56,507	94,883	94,501	91,729
Exports of Canadian Products—													
Total.....	66,016	83,469	107,640	161,534	93,224	69,477	81,046	61,727	76,149	55,812	93,984	93,269	90,797
Vegetable products.....	14,171	12,245	17,014	28,611	25,919	18,052	13,074	10,066	11,347	6,734	17,307	17,474	17,147
Animal products.....	9,604	9,743	10,611	11,033	12,239	10,531	14,132	9,293	10,157	7,492	10,449	8,715	11,214
Textiles.....	1,322	1,227	1,054	1,107	1,030	933	979	919	1,220	879	1,393	1,506	1,345
Wood and paper.....	18,945	21,102	18,985	20,253	19,927	17,760	17,069	13,593	18,761	13,936	19,761	21,887	20,615
Iron and its products.....	8,481	4,388	3,927	3,422	4,217	4,333	5,144	4,988	6,090	3,787	5,870	6,001	6,015
Non-ferrous metals.....	12,214	29,546	51,062	51,620	24,208	13,659	25,988	15,399	23,136	18,974	32,644	81,439	29,332
Non-metallic minerals.....	3,199	2,141	2,060	2,442	2,736	2,189	1,638	1,278	1,600	1,292	2,166	3,066	2,201
Chemicals and allied products.....	1,291	1,394	1,235	1,631	1,603	1,434	1,777	1,977	2,593	1,540	2,761	1,792	1,585
Miscellaneous commodities.....	1,528	1,684	1,643	1,315	1,261	1,185	1,146	1,216	1,335	1,213	1,631	1,339	1,344
ACTIVE BALANCE OF TRADE.....	22,897	29,512	52,131	38,810	30,772	26,166	38,031	22,018	18,819	14,598	21,925	30,792	.....

V. External Trade

18. IMPORTS OF IMPORTANT COMMODITIES

Commodity	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000	\$000
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages.....	508	458	561	640	709	951	1,023	851	307	371	402	545	452
Cocoa and chocolate.....	172	200	220	134	228	213	161	118	132	139	44	403	181
Coffee and chicory.....	320	274	269	254	301	333	290	462	393	377	223	674	514
Fruits.....	2,537	2,457	1,803	1,533	1,925	2,062	1,481	1,390	1,057	1,615	1,128	2,372	3,578
Gums and resins.....	111	125	127	126	152	140	91	115	113	118	83	171	140
Nuts (edible).....	327	224	152	306	536	540	248	208	183	279	157	388	316
Rubber (chiefly raw).....	1,241	982	754	723	1,307	1,393	956	1,214	736	1,147	818	1,448	1,210
Seeds.....	22	13	24	188	211	120	79	132	145	171	101	535	112
Sugar, chiefly for refining.....	2,865	2,190	2,315	1,780	2,447	2,173	1,231	639	457	766	1,160	3,371	2,445
Tea.....	1,251	900	857	766	1,018	802	716	731	594	1,053	1,861	579	417
Vegetables.....	637	259	106	130	170	310	411	504	571	885	807	1,241	1,167
ANIMAL PRODUCTS—													
Fish.....	249	279	245	223	248	225	150	163	142	167	90	177	221
Furs, chiefly raw.....	364	235	365	346	292	317	277	753	879	624	355	783	402
Hides.....	111	144	218	190	402	553	259	487	209	333	196	398	210
Leather, unmanufactured.....	192	233	224	230	248	277	192	217	233	241	169	235	270
Leather manufactured.....	100	133	272	304	221	136	92	116	226	437	192	296	142
TEXTILE PRODUCTS—													
Artificial silk.....	190	216	335	353	405	304	337	439	428	622	373	410	352
Cotton, raw.....	939	783	601	603	1,635	2,066	924	704	583	714	428	1,266	1,547
yarn.....	162	194	150	166	208	204	189	259	203	330	170	267	176
other.....	872	1,059	1,547	1,253	1,296	1,052	836	1,390	1,263	1,727	945	1,450	1,150
Flax, hemp and jute.....	691	649	691	746	853	931	503	501	481	707	435	1,125	785
Hats and caps.....	19	21	89	83	47	21	20	21	60	119	42	64	22
Manila and sisal grass.....	197	142	94	220	95	207	92	120	166	154	129	177	133
Silk—Raw.....	270	332	348	357	436	465	353	436	402	487	378	524	350
Fabrics.....	115	195	166	182	129	102	108	177	105	118	66	89	102
Wearing apparel.....	30	30	41	56	50	48	34	30	30	75	34	60	25
Wool—Raw.....	301	354	187	267	344	253	204	300	340	529	220	518	524
Noils and tops.....	294	313	346	368	350	370	335	364	556	730	420	833	298
Woolen yarn.....	161	139	174	187	278	256	222	242	153	254	139	164	154
Worsted and serges.....	328	452	396	418	348	302	240	701	762	716	350	381	357
Other wool.....	683	749	781	716	693	525	389	571	647	792	428	610	548
WOOD AND PAPER—													
Books and printed matter.....	1,200	1,193	1,338	1,388	1,517	1,452	1,274	1,182	1,162	1,455	933	1,244	1,159
Paper.....	590	597	582	660	711	716	528	598	586	788	550	764	707
Wood—Furniture and other manufactured wood.....	323	328	359	374	380	395	313	310	324	390	256	499	370
Planks and boards.....	258	298	315	245	341	268	199	196	210	264	180	272	254
Veneers.....	35	34	34	25	42	40	32	28	46	28	11	28	26
Other unmanufactured wood.....	196	61	69	79	55	47	50	67	112	81	63	107	66
IRON AND STEEL—													
Automobiles.....	953	701	464	328	809	1,251	1,016	1,079	789	1,594	1,478	2,252	1,168
Automobile parts.....	1,890	1,013	671	1,520	2,214	2,680	3,051	2,144	1,559	2,184	1,921	1,837	1,373
Castings and forgings.....	243	254	156	241	279	203	116	132	153	181	135	285	188
Engines and boilers.....	601	531	496	594	397	415	475	379	362	1,055	443	691	518
Farm implements.....	1,772	2,027	3,299	1,443	651	723	512	459	605	2,106	1,998	2,575	1,808
Hardware and cutlery.....	156	188	172	172	203	194	146	139	146	245	127	240	185
Machinery.....	3,414	2,984	2,895	2,855	2,819	2,614	2,271	2,066	2,639	3,847	2,553	4,009	3,675
Pigs and ingots.....	54	43	15	42	33	54	49	22	22	22	16	30	76
Plates and sheets.....	1,121	1,500	1,946	1,192	1,669	2,462	1,333	716	532	736	646	1,580	1,950
Other rolling mill products.....	598	586	526	566	605	597	659	495	392	570	468	684	722
Stamped and coated products.....	145	120	139	137	138	132	88	94	126	155	110	173	165
Tools.....	210	183	179	165	172	158	105	136	156	226	137	244	224
Tubes and pipes.....	133	134	114	119	147	131	156	116	125	174	107	224	137
Wire.....	138	111	110	66	95	105	111	110	105	158	109	151	121
NON-FERROUS METALS—													
Aluminum.....	801	493	345	676	562	291	283	188	167	267	198	376	544
Brass.....	219	190	187	194	212	218	190	163	180	261	182	244	210
Clocks and watches.....	165	167	196	223	295	214	165	81	112	130	97	153	169
Copper.....	85	63	53	61	50	76	82	66	101	50	64	83	83
Electric apparatus.....	1,078	1,154	1,025	1,030	1,145	1,102	991	859	724	1,254	790	1,122	1,081
Precious metals.....	192	196	168	194	335	169	191	161	138	274	247	467	386
Tin.....	121	193	219	216	154	237	139	245	129	197	83	297	204
NON-METALLIC PRODUCTS—													
Clay and products.....	651	677	612	573	557	688	457	466	463	652	528	791	656
Coal.....	2,754	3,054	3,028	3,358	3,665	3,848	2,731	4,736	2,726	3,167	1,616	4,523	2,714
Coke.....	76	113	49	58	119	135	92	166	207	216	146	152	61
Glass and glassware.....	590	626	549	670	697	721	535	475	446	594	355	655	636
Petroleum, crude.....	4,864	5,124	4,634	5,467	4,307	4,030	1,326	1,756	1,470	2,081	1,417	3,786	4,749
Gasoline.....	1,179	1,252	760	432	613	676	364	308	245	245	233	790	893
Stone and products.....	567	549	583	580	702	733	332	592	407	594	247	663	700
CHEMICALS—													
Drugs and medicines.....	294	377	220	260	290	260	180	290	263	308	358	469	386
Dyeing and tanning materials.....	268	306	318	372	607	690	309	345	323	369	289	442	387
Fertilizers.....	158	103	231	294	944	750	408	163	54	101	184	421	125
Perfumery.....	38	42	35	32	42	60	31	24	34	46	30	63	45
Soap.....	46	34	42	53	46	39	35	31	24	60	26	40	63
Soda and compounds.....	207	191	252	247	273	330	149	160	184	250	116	260	278

V. External Trade—Concluded

19. EXPORTS OF IMPORTANT COMMODITIES OF CANADIAN PRODUCE

Commodity	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Exports of Canadian Produce—													
AGRICULTURAL AND VEGETABLE PRODUCTS—													
Alcoholic beverages (chiefly whisky).....	\$ 838	\$ 819	\$ 823	\$ 1,154	\$ 1,278	\$ 1,299	\$ 496	\$ 269	\$ 629	\$ 481	\$ 535	\$ 527	\$ 358
Fruits.....	337	339	1,098	3,072	3,064	1,640	1,500	899	691	190	420	218	434
Grains (Total).....	8,560	6,607	9,713	17,008	14,849	9,894	5,454	3,994	4,417	1,954	9,775	9,911	9,453
Barley.....	741	643	946	946	1,398	461	501	303	321	145	547	377	498
Wheat.....	7,455	5,671	8,410	15,560	12,727	9,048	4,446	3,532	3,987	1,646	8,662	9,035	8,236
Rubber (chiefly tires and footwear).....	1,103	1,587	1,486	1,008	1,285	1,180	1,346	1,315	1,374	1,205	1,403	1,406	1,448
Sugar.....	284	280	165	371	188	73	187	74	68	242	307	426	145
Vegetables.....	307	323	844	1,462	1,357	656	240	203	240	175	966	880	811
Wheat flour.....	1,375	1,299	1,231	1,770	1,561	1,158	1,172	887	1,110	825	1,523	1,170	1,158
ANIMALS AND ANIMAL PRODUCTS—													
Cattle (except for stock).....	802	618	647	831	1,134	637	1,950	644	365	2,173	2,000	330	2,111
Cheese.....	1,063	1,542	2,050	1,780	1,801	1,090	188	133	138	55	769	802	1,610
Fish.....	2,083	2,006	2,284	2,601	2,726	2,105	2,537	1,970	2,306	1,177	1,490	2,055	2,195
Furs (chiefly raw).....	659	1,288	518	344	475	2,207	4,099	1,775	1,253	476	667	1,024	1,051
Hides, raw.....	253	231	181	316	561	460	492	268	473	194	196	249	367
Leather, unmanufactured.....	308	313	389	456	457	394	621	545	560	479	719	518	459
Meats.....	2,861	2,635	2,425	2,934	3,477	2,701	3,118	2,448	3,385	2,087	3,171	2,336	2,303
FIBRES, TEXTILES AND PRODUCTS—													
Binder twine.....	212	14	2	.....	3	.....	2	.....	8	4	315	367	109
Cottons.....	325	305	153	228	255	226	246	176	362	243	281	308	277
Rags.....	40	52	32	55	73	51	90	49	33	25	57	68	62
Raw wool.....	78	70	53	58	70	46	33	45	38	1	47	106	99
WOOD, WOOD PRODUCTS AND PAPER—													
Paper (chiefly newsprint).....	9,332	10,228	9,128	11,637	11,592	9,705	8,899	7,001	10,103	7,477	11,470	11,425	9,290
Planks and boards.....	3,454	3,347	3,015	3,339	3,475	3,299	3,249	2,531	3,357	2,522	3,588	4,741	3,446
Pulp-wood.....	2,076	2,559	2,313	1,209	735	320	489	368	387	142	419	1,465	2,247
Shingles, s.o.p.....	18	13	24	67	30	103	19	11	6	12	20	35	23
Timber, square.....	61	66	119	73	132	129	128	178	172	142	268	168	136
Wood-pulp.....	1,868	2,853	2,305	2,502	2,493	2,335	2,238	1,782	2,514	2,039	2,459	1,925	2,298
IRON AND IRON PRODUCTS—													
Automobiles.....	1,743	1,437	1,264	1,150	1,116	2,001	3,379	2,341	2,516	942	2,191	2,258	1,799
Automobile parts.....	132	158	140	182	127	215	358	107	388	246	240	205	285
Farm implements.....	553	554	440	340	425	199	494	283	431	354	1,022	825	730
Hardware and cutlery.....	190	344	170	204	194	203	172	276	179	163	205	243	221
Machinery.....	777	720	682	594	964	692	755	921	1,022	816	1,026	880	914
Pigs and ingots.....	181	66	277	148	315	271	212	441	382	313	293	501	935
Tubes and pipes.....	59	97	81	65	74	114	51	53	72	38	65	54	79
NON-FERROUS METAL PRODUCTS—													
Aluminum.....	680	2,075	1,945	3,266	2,022	1,897	2,072	2,726	2,304	1,935	3,004	2,050	2,062
Copper (chiefly ore and blister).....	4,042	4,261	4,790	4,780	5,742	4,497	3,439	3,871	5,457	3,841	6,240	4,330	4,508
Gold, raw.....	735	797	605	728	668	589	666	554	848	463	778	690	874
Lead.....	544	992	800	1,040	627	784	748	740	1,146	834	594	976	801
Nickel.....	3,493	3,968	4,977	5,125	5,647	2,781	4,882	4,551	4,868	4,589	5,539	3,861	4,025
Silver.....	683	1,394	681	1,100	656	798	622	443	778	295	856	528	843
NON-METALLIC MINERAL PRODUCTS—													
Asbestos (chiefly raw).....	1,143	1,136	1,158	1,466	1,445	1,349	680	664	872	686	1,038	1,992	1,218
Coal.....	68	146	138	109	215	111	171	127	131	59	144	142	81
Petroleum and products.....	94	118	109	117	127	131	112	22	7	7	124	55	107
Stone and products.....	538	490	452	478	512	318	384	262	363	344	518	603	486
CHEMICALS AND ALLIED PRODUCTS—													
Acids.....	74	107	90	181	143	119	67	81	139	118	145	124	126
Fertilizers.....	313	356	225	323	582	445	876	860	1,236	616	1,154	479	410
Soda and compounds.....	296	340	356	454	291	217	394	336	405	432	450	361	356
MISCELLANEOUS COMMODITIES—													
Electrical energy.....	357	359	342	345	368	351	357	370	354	362	332	367	367
Films.....	311	215	214	154	181	219	224	265	377	310	531	224	249
Settlers' effects.....	180	258	348	286	231	147	165	101	141	144	258	200	178

20. VOLUME OF EXTERNAL TRADE IN CERTAIN COMMODITIES

IMPORTS—																				
Cotton, raw.....000 lbs.	7,588	8,265	6,101	17,639	21,327	9,534	7,422	5,998	7,255	4,467	13,113	15,309	9,419							
Rubber, crude.....000 lbs.	6,015	4,105	3,147	7,032	6,995	4,924	6,423	3,250	5,506	3,285	5,904	5,079	6,747							
Wool, raw.....000 lbs.	1,694	840	1,071	1,761	1,176	1,078	1,588	1,817	2,897	1,130	2,576	2,799								
Petroleum, crude.....000,000 gal.	142-33	132-19	184-26	127-38	128-45	40-94	56-20	47-01	65-43	45-21	127-53	155-32	139-44							
Bauxite.....000 lbs.	136,471	71,679	96,368	151,331	36,923	33,899	7,672	7,886	7,881	5,314	58,406	117,903	157,533							
EXPORTS—																				
Fish.....000 lbs.	19,850	24,388	30,675	32,435	41,868	34,221	40,502	38,096	38,730	16,044	21,100	23,305	.....						
Fish.....0000	2,083	2,060	2,832	2,700	2,872	2,215	2,612	2,081	2,508	1,265	1,589	2,100	.....						
Cheese exports.....000 lbs.	11,695	10,570	13,993	12,165	12,836	7,578	1,820	895	890	377	5,449	6,140	12,750							
Canned salmon.....cwt.	17,519	23,070	64,003	59,904	69,612	51,038	55,787	50,329	50,484	22,680	28,778	20,656	14,718							
Planks and boards.....mil. ft.	105-91	147-31	139-45	144-30	156-88	187-26	156-21	124-06	155-24	122-86	165-54	205-85	185-10							
Wood pulp.....000 cwt.	748	1,167	1,119	1,002	1,077	994	941	739	1,068	843	1,107	849	1,034							
Shingles.....square	318,276	276,692	264,471	31,932	16,948	40,960	277,882	242,208	325,221	233,815	40,332	269,431	303,741							
Auto complete or chassis.....No.	4,760	3,912	3,480	3,946	2,747	5,024	5,496	6,943	6,315	3,274	5,480	6,027	4,821							
Copper.....000 lbs.	47,218	46,066	49,566	46,193	66,823	43,363	35,447	39,511	56,979	39,904	64,910	42,232	46,935							
Nickel.....000 lbs.	14,277	15,036	19,085	18,564	21,457	11,362	19,311	18,788	20,320	18,754	22,764	15,980	17,276							
Zinc.....000 lbs.	27,331	17,644	23,385	28,819	18,179	51,157	23,129	24,076	26,818	24,756	25,973	33,222	34,074							

VI. Transportation

21. RAILWAY FREIGHT LOADED IN TONS

Commodity	1938					1939				
	May	June	July	Sept.	Oct.	Jan.	Feb.	Mar.	April	May
AGRICULTURAL PRODUCTS—										
Wheat.....	308,937	145,320	159,045	2,042,624	2,306,124	307,238	228,194	371,464	424,497	824,544
Corn.....	7,982	33,012	541	510	9,483	11,681	6,811	4,666	4,628	14,385
Oats.....	88,176	24,772	40,523	43,624	97,160	42,204	40,491	70,211	86,536	96,274
Barley.....	67,983	15,967	34,251	141,331	82,792	39,313	26,783	39,171	49,264	61,531
Rye.....	2,899	6,373	3,446	10,561	10,479	2,214	1,632	1,879	2,653	6,072
Flaxseed.....	2,382	662	1,972	3,259	8,724	2,175	240	847	1,437	1,261
Other grain.....	1,653	4,117	356	589	2,882	870	732	947	494	1,271
Flour.....	77,076	95,559	95,667	111,078	136,213	71,638	82,656	90,331	71,550	105,415
Other mill products.....	78,338	71,260	78,168	115,537	149,638	95,141	94,508	114,380	95,508	111,253
Hay and straw.....	20,817	6,249	3,498	7,599	11,055	17,268	17,052	27,719	16,626	11,129
Cotton.....	746	536	527	683	536	785	584	544	450	395
Apples (fresh).....	2,300	211	399	43,222	73,682	27,608	20,426	13,492	5,105	2,971
Other fruit (fresh).....	699	872	4,391	21,427	7,312	784	426	681	633	546
Potatoes.....	20,084	11,310	8,879	11,876	27,811	22,867	23,614	35,804	34,351	28,963
Other fresh vegetables.....	2,761	1,944	6,506	20,919	16,816	8,602	6,774	7,665	5,581	3,120
Other agricultural products.....	17,673	14,387	14,088	22,332	138,560	19,355	21,299	26,702	21,413	26,289
ANIMAL PRODUCTS—										
Horses.....	4,399	2,874	4,700	2,726	3,659	2,240	2,513	6,558	4,769	4,225
Cattle and calves.....	28,914	27,093	25,065	43,755	63,883	39,801	22,690	26,907	35,470	32,656
Sheep.....	531	662	1,249	3,147	7,280	1,659	1,217	1,388	1,277	912
Hogs.....	12,454	10,510	9,115	10,832	13,874	15,066	16,183	16,185	13,429	14,077
Dressed meats (fresh).....	8,207	6,496	7,353	7,377	7,647	8,176	5,550	6,399	5,364	6,675
(cured, salted, canned).....	8,935	8,556	6,499	6,247	7,284	7,209	7,435	9,131	7,141	8,801
Other packing house products (edible).....	7,387	6,012	5,350	6,703	7,334	7,045	6,210	7,005	6,896	8,615
Poultry.....	163	43	77	32	76	704	685	669	164	93
Eggs.....	1,445	1,145	887	1,148	866	358	265	129	872	1,928
Butter and cheese.....	2,045	6,731	8,162	7,396	5,733	3,659	3,806	3,330	2,076	3,132
Wool.....	369	825	2,015	398	559	256	343	470	317	459
Hides and leather.....	3,422	2,480	3,788	3,465	4,658	5,032	3,498	4,699	3,874	3,266
Other animal products.....	3,588	4,088	3,897	4,985	6,496	4,200	4,625	5,045	4,817	4,677
MINES PRODUCTS—										
Anthracite coal.....	1,659	660	1,063	1,805	2,093	2,383	1,161	1,193	166	1,089
Bituminous coal.....	635,798	576,553	508,878	592,742	669,739	478,735	523,747	548,014	534,490	737,089
Lignite coal.....	80,704	37,776	37,962	149,141	349,188	308,397	320,928	187,346	73,186	41,570
Coke.....	48,394	43,548	43,231	59,564	68,442	68,172	70,818	75,754	54,922	53,013
Iron ores.....	2,677	1,401	791	881	918	1,146	34	120	146	177
Other ores and concentrates.....	309,917	324,114	300,563	301,472	333,992	317,996	277,661	333,391	321,227	363,290
Base bullion and matte.....	82,825	71,309	75,247	77,657	93,703	81,408	70,877	97,223	81,688	102,533
Gravel, sand, stone (crushed).....	218,514	328,028	369,798	341,199	222,986	46,326	44,615	60,333	69,885	175,946
Slate or black stone.....	3,601	4,127	4,058	4,624	3,766	3,978	2,902	2,902	3,825	3,825
Crude petroleum.....	38,068	39,578	41,721	64,500	53,779	28,585	23,932	25,809	21,120	45,740
Asphalt.....	15,673	60,657	46,119	42,304	16,929	2,964	2,709	3,099	4,732	15,459
Salt.....	16,321	17,393	17,501	18,074	25,330	9,216	7,544	11,622	10,866	19,829
Other mine products.....	169,768	184,518	181,628	163,828	201,569	84,180	83,158	102,676	98,284	172,870
FOREST PRODUCTS—										
Logs, posts, poles, cordwood.....	155,068	168,150	108,564	143,297	229,417	153,904	170,830	219,661	175,879	173,877
Ties.....	4,648	8,689	2,670	6,544	1,431	907	360	1,493	2,664	4,295
Pulpwood.....	187,666	175,125	180,846	182,879	139,995	170,612	196,366	172,621	116,159	122,347
Lumber, timber, box, crate, and cooperage material.....	233,682	232,114	259,754	220,557	225,300	164,934	156,977	218,650	208,632	260,805
Other forest products.....	14,540	35,400	29,295	15,043	14,981	14,230	14,368	16,754	13,485	29,224
MANUFACTURES AND MISCELLANEOUS—										
Gasoline, petroleum products.....	200,001	193,356	208,938	213,097	176,901	103,585	82,790	103,751	129,953	175,600
Sugar.....	17,494	22,780	29,537	26,960	25,621	15,327	14,892	16,858	29,483	24,171
Iron, pig and bloom.....	9,060	10,345	9,201	12,724	17,252	7,649	7,443	8,641	10,201	9,515
Rails and fastenings.....	21,092	15,683	19,527	1,355	1,778	1,284	6,118	14,209	13,059	7,906
Iron and steel (bar, etc.).....	46,190	42,638	35,809	28,313	36,759	30,249	29,295	47,848	60,373	45,528
Castings, machinery and boilers.....	9,676	8,641	8,149	7,150	7,379	4,360	4,014	4,084	4,829	5,939
Cement.....	60,034	85,685	72,225	73,841	69,224	8,861	10,110	18,379	29,587	56,622
Brick and artificial stone.....	14,982	16,466	15,768	18,498	18,874	4,691	3,779	6,158	10,523	14,184
Lime and plaster.....	23,172	23,334	21,947	22,466	23,361	18,629	10,999	20,670	20,737	26,264
Sewer pipe and drain tile.....	2,860	3,491	2,857	3,659	3,062	615	791	784	1,628	3,269
Agricultural implements and vehicles other than autos.....	8,000	9,080	13,595	4,462	3,142	5,424	4,904	6,334	7,379	5,796
Automobiles and auto trucks.....	31,141	19,788	16,270	11,128	10,432	24,912	24,977	32,937	29,291	28,715
Household goods.....	2,869	1,798	1,872	2,103	3,557	782	765	7,015	5,000	2,455
Furniture.....	1,945	1,002	2,693	2,386	2,425	2,593	2,449	2,031	2,495	1,948
Beverages.....	17,092	20,595	20,115	18,417	17,535	9,367	10,322	13,880	15,961	18,219
Fertilizers, all kinds.....	129,004	26,350	22,860	26,705	37,645	43,410	47,990	70,638	87,418	170,723
Paper, printed matter, books.....	137,701	131,347	121,367	140,758	166,671	169,778	154,306	189,400	184,825	171,002
Wood-pulp.....	47,849	42,213	45,909	51,113	60,250	53,453	48,761	55,246	54,546	60,790
Fish (fresh, frozen, cured).....	2,564	3,057	2,952	4,821	6,548	9,917	8,002	8,740	2,843	3,166
Canned goods (except meats).....	16,445	16,550	17,551	23,379	28,523	11,756	18,666	14,672	17,628	24,163
Other manufactures and miscellaneous.....	274,464	272,125	271,161	267,142	274,894	176,474	163,127	200,336	226,284	296,375
Merchandise.....	138,315	131,010	120,287	142,376	143,952	116,625	114,550	147,891	152,071	146,458
Grand total, 000 tons.....	4,275	4,014	4,022	6,288	7,101	3,778	3,563	4,101	3,933	5,159

VI. Transportation—Concluded22. RAILWAY OPERATING STATISTICS^a

Classification	1938						1939					
	June	July	Aug.	Sept.	Oct.	Dec.	Jan.	Feb.	Mar.	April	May	June
Canadian National—												
Operating revenues.....\$000	11,095	12,107	12,537	15,711	17,431	12,515	11,030	10,680	12,067	12,100	14,444	12,834
Operating expenses.....\$000	12,595	12,374	12,875	13,142	13,115	12,074	11,976	12,310	12,853	12,055	13,200	13,179
Operating income.....\$000	-1,257	-680	292	2,203	3,947	43	-1,316	-1,080	-1,119	-296	-796	-722
No. of tons carried.....000 tons	3,374	2,374	2,683	3,394	3,889	2,483	2,361	2,219	2,559	2,350	3,010	2,521
Ton miles.....000,000 tons	717	819	939	1,614	1,779	958	876	787	984	929	1,148	888
Passengers carried.....000	700	872	809	661	583	904	880	854	916	863	734	837
Passengers carried one mile.....000,000 pass.	73	88	81	60	55	76	58	55	61	61	49	77
Total pay-roll.....\$000	8,297	8,470	8,224	8,859	8,764	7,843	7,909	7,948	8,315	7,799	8,843	8,756
Number of employees.....000	67	66	69	69	67	62	61	65	67	63	67	69
Canadian Pacific—												
Operating revenues.....\$000	10,275	11,203	12,294	15,838	17,004	11,922	9,772	9,288	10,506	10,225	12,076	10,464
Operating expenses.....\$000	9,271	10,220	11,315	11,744	10,499	8,221	8,877	8,600	9,316	8,933	9,720	9,928
Operating income.....\$000	511	507	491	3,651	6,046	3,346	461	-233	774	913	1,597	1,063
No. of tons carried.....000 tons	3,085	2,100	2,458	3,348	3,966	2,388	2,124	1,939	2,185	2,102	2,079	2,125
Ton miles.....000,000 tons	659	721	985	1,684	1,936	1,008	802	740	855	837	1,092	753
Passengers carried.....000	554	664	653	614	456	737	667	609	739	665	618	614
Passengers carried one mile.....000,000 pass.	71	87	70	70	50	72	51	55	54	54	62	72
Total pay-roll.....\$000	6,390	6,034	6,512	6,645	5,785	5,580	5,741	5,739	5,975	5,708	6,359	6,164
Number of employees.....000	49	45	48	49	42	41	43	45	43	43	46	47
All Railways—												
Carloadings.....000 cars	187.47	189.46	213.08	249.50	256.62	178.37	171.40	159.67	191.01	179.04	214.86	194.52
Operating revenues.....\$000	24,577	25,773	28,439	34,804	37,009	27,531	23,768	22,652	25,700	25,101	29,880	28,681
Operating expenses.....\$000	25,816	24,515	26,103	26,919	25,681	22,623	22,823	22,921	24,353	22,906	25,261	25,261
Operating income.....\$000	-490	-12	1,095	6,375	10,684	3,597	-382	-1,490	103	1,029	3,140	1,960
No. of tons carried.....000 tons	5,894	5,779	6,516	8,208	9,618	6,377	5,973	5,699	6,355	5,965	7,590	5,990
No. of tons carried one mile.....000,000 tons	1,525	1,596	2,325	3,389	4,131	2,100	1,871	1,923	2,318	1,957	2,431	1,957
Passengers carried.....000	1,460	1,781	1,614	1,378	1,201	1,857	1,727	1,684	1,825	1,698	1,593	1,593
Passengers carried one mile.....000,000 pass.	160	192	172	153	119	166	123	122	127	129	134	134
Total pay-roll.....\$000	15,727	15,518	16,447	16,534	15,588	14,449	14,665	14,665	14,677	14,431	16,250	15,990
Number of employees.....000	123	119	124	125	117	109	110	116	117	113	121	121

^a July operating revenue C.P.R. \$11,657,000. C.N.R. \$13,240,000. Carloadings, 196,392.

23. CANAL CARGO TRAFFIC

Canal	1938						1939					
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Sault Ste. Marie												
000 tons	5,552	6,237	6,624	7,141	4,466	323				43	5,799	9,622
Welland.....000 tons	1,529	1,588	1,786	2,030	1,651	182				200	1,324	1,580
St. Lawrence												
000 tons	1,178	1,213	1,296	1,420	1,065	5				50	1,180	1,161

24. TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	157,398	174,064	172,584	151,310	143,675	328,389	295,306	286,949	283,670	226,104	137,835	153,781	249,769
Cleared	158,132	167,925	175,405	157,156	120,839	311,670	296,877	263,494	331,811	243,022	135,072	162,447	136,762
Halifax.....Entered	217,540	244,789	267,234	275,774	313,595	588,983	457,218	439,111	473,334	368,517	214,172	264,386	232,666
Cleared	216,988	259,652	268,181	255,965	298,841	572,490	489,174	432,843	478,858	367,208	283,831	263,978	238,102
Quebec.....Entered	629,917	809,158	860,310	518,119	560,847	23,073				105,843	538,667	126,540	
Cleared	617,040	817,739	852,419	525,845	561,816	16,949				149,142	550,149	131,669	
Montreal.....Entered	128,054	119,631	110,130	76,517	925,842	11,577				85,035	119,029	104,284	126,659
Cleared	128,037	122,651	109,530	74,656	106,194	30,712				11,765	116,458	116,670	126,934
Toronto.....Entered	569,025	554,278	409,972	353,729	493,443	52,330				60,729	324,675	463,143	358,815
Cleared	565,178	548,770	412,039	353,046	365,800	14,914				95,923	335,380	476,295	340,636
Vancouver..Entered	114,782	118,034	101,570	974,856	100,262	993,841	944,740	823,424	991,758	921,135	972,801	100,190	
Cleared	113,495	115,807	100,801	973,448	990,437	971,533	979,278	813,593	999,536	932,826	940,925	102,921	

25. CARGO TONNAGE OF VESSELS ENTERED AND CLEARED FROM SIX CANADIAN PORTS

Saint John..Entered	34,461	57,120	46,674	55,180	38,253	90,834	65,513	67,278	75,201	74,172	47,291	33,233	57,598
Cleared	31,238	55,290	54,592	45,343	27,224	125,353	149,077	157,813	214,369	141,183	36,753	49,896	50,522
Halifax.....Entered	71,128	110,349	84,886	81,220	116,668	128,979	96,784	99,534	103,299	99,185	67,963	123,852	79,296
Cleared	66,204	93,987	77,999	63,220	46,726	102,310	98,932	76,730	94,655	81,895	76,566	51,810	64,594
Quebec.....Entered	161,556	77,852	114,333	150,618	342,572	30,635				22,377	180,960	272,478	
Cleared	63,590	63,155	58,671	71,165	42,903	2,793				6,537	52,288	102,842	
Montreal.....Entered	137,870	126,749	127,141	89,886	112,009	4,743				58,652	156,872	126,213	140,811
Cleared	885,959	759,358	712,614	541,819	583,975	37,525				14,126	764,375	754,695	669,652
Toronto.....Entered	419,506	410,780	354,780	453,998	535,060	83,634				79,449	554,746	410,496	555,004
Cleared	46,489	81,211	79,839	90,197	69,831	1,899				30,677	39,398	42,108	532,439
Vancouver..Entered	330,727	333,871	311,925	321,623	346,254	327,081	286,530	271,801	335,860	318,271	326,448	351,668	
Cleared	158,462	147,445	208,293	248,249	334,090	336,594	375,288	292,109	306,805	265,194	202,569	241,454	

VII. Employment

26. UNADJUSTED INDEXES OF EMPLOYMENT, FIRST OF MONTH—1926=100
AND NUMBER OF PERSONS IN RECEIPT OF AID

Classification	1939					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	113-1	115-1	116-7	114-6	114-0	108-1	106-5	106-5	104-9	106-2	113-1	115-8	117-5
MANUFACTURING.....	110-0	113-8	113-5	110-9	110-1	104-3	106-0	107-0	107-1	108-4	111-4	111-3	112-8
Animal products—edible.....	143-1	140-7	134-4	133-4	133-8	129-1	123-2	119-6	123-4	126-9	139-0	143-2	162-0
Fur and products.....	94-5	94-0	96-5	95-1	96-5	82-8	77-9	87-7	95-1	94-1	102-6	108-0	106-8
Leather and products.....	109-3	113-9	113-3	105-1	105-0	100-7	107-1	111-7	112-7	111-1	110-1	108-5	114-0
Lumber and products.....	90-8	89-5	82-5	77-7	72-2	68-2	66-8	66-8	72-4	77-3	88-3	93-1	93-8
Rough and dressed lumber.....	86-4	84-6	72-9	66-5	59-5	55-8	53-8	61-1	60-9	66-1	80-4	85-7	89-6
Furniture.....	96-3	94-2	98-3	85-5	82-4	82-5	84-3	84-1	63-4	63-1	85-8	81-7	81-5
Other lumber products.....	113-9	109-4	110-0	104-5	99-9	94-2	83-5	100-7	100-4	108-7	117-2	116-6	117-4
Musical instruments.....	58-4	58-4	58-3	53-5	50-2	48-4	47-4	39-8	47-2	41-6	42-1	51-2	57-2
Plant products—edible.....	123-7	127-5	146-0	134-7	121-5	105-4	105-1	104-2	104-8	107-7	112-2	119-1	120-6
Pulp and paper products.....	107-3	107-1	108-2	107-5	107-2	102-7	103-7	104-9	104-5	105-1	108-2	110-4	110-5
Pulp and paper.....	99-1	97-7	99-2	96-9	93-6	88-4	87-0	90-2	90-1	90-7	96-4	100-1	100-7
Paper products.....	130-7	135-6	135-8	136-0	136-4	126-4	130-5	130-9	130-2	130-3	128-0	130-3	129-8
Printing and publishing.....	110-1	109-7	110-0	111-7	114-6	113-1	115-7	114-9	114-0	114-9	116-5	116-5	116-8
Rubber products.....	97-2	102-9	104-4	106-1	108-6	102-4	102-1	108-6	105-4	105-5	107-2	108-5	107-6
Textile products.....	113-7	110-5	123-0	122-6	120-0	113-6	117-5	119-8	120-5	120-4	119-4	115-5	115-8
Thread, yarn and cloth.....	123-3	127-8	129-9	130-4	121-2	127-8	128-0	127-9	126-3	125-0	123-8	121-4	125-7
Hosiery and knit goods.....	115-9	110-7	123-5	124-9	123-7	116-5	117-4	115-7	120-6	122-1	121-3	121-5	121-2
Garments and personal furnishings.....	106-5	116-3	121-0	118-7	112-7	108-1	111-4	116-3	118-0	116-6	116-0	109-5	106-3
Other textile products.....	100-9	104-0	108-1	107-1	104-2	97-8	103-9	108-0	110-2	115-6	113-5	106-8	106-2
Tobacco.....	129-9	120-2	96-3	96-4	141-5	158-8	160-2	163-8	110-8	91-2	96-0	96-8	98-0
Beverages.....	173-3	174-3	173-9	166-9	168-9	163-3	159-6	164-0	163-9	164-0	163-9	161-8	166-6
Chemicals and allied products.....	157-2	159-7	159-4	159-6	157-3	152-3	165-0	163-9	166-8	169-1	161-8	159-1	159-0
Clay, glass and stone products.....	93-8	93-6	91-7	89-3	85-0	75-0	70-9	71-7	76-8	82-2	94-0	97-4	99-9
Electric light and power.....	134-7	136-0	136-6	137-9	131-7	127-7	125-3	123-9	123-5	126-3	126-9	134-0	138-6
Electrical apparatus.....	132-2	139-3	137-5	136-0	130-8	126-8	125-7	123-9	124-5	125-3	129-1	131-0	130-8
Iron and steel products.....	91-1	93-1	93-4	93-9	97-2	90-5	94-3	94-6	95-8	97-3	98-1	93-7	92-1
Crude, rolled and forged products.....	112-2	115-4	109-4	115-4	112-6	107-2	118-3	114-2	112-9	123-8	129-9	126-5	124-4
Machinery.....	129-0	129-9	116-4	113-7	116-9	110-0	112-8	114-2	114-0	115-5	115-7	112-2	111-0
Agricultural implements.....	52-8	51-0	54-2	60-7	61-6	59-6	62-2	62-6	61-1	59-8	56-2	53-0	51-5
Land vehicles.....	77-7	81-7	83-4	84-6	91-3	85-4	90-0	90-3	90-5	92-3	91-9	83-8	80-3
Automobiles and parts.....	86-4	80-5	115-9	132-5	159-0	138-4	150-0	151-3	147-0	148-9	143-3	108-6	94-7
Steel shipbuilding and repairing.....	85-8	75-9	71-8	72-0	80-5	57-1	53-1	62-2	67-1	66-7	71-3	62-8	64-7
Heating appliances.....	132-2	133-7	143-6	139-5	129-5	100-2	106-4	118-7	121-6	124-0	126-4	127-4	131-2
Iron and steel fabrication.....	118-6	116-1	107-4	96-8	100-3	99-1	99-4	97-1	101-3	103-2	106-4	109-1	110-7
Foundry and machine shop products.....	94-3	105-5	106-1	105-3	106-7	101-5	102-1	98-5	101-3	101-1	102-4	103-9	104-9
Other iron and steel products.....	99-7	101-2	101-7	103-7	103-2	96-8	97-2	98-9	99-6	100-3	101-6	102-2	103-0
Non-ferrous metal products.....	166-4	160-3	157-4	155-6	155-3	150-9	151-3	152-6	154-7	154-6	155-5	156-4	156-9
Non-metallic mineral products.....	102-0	101-7	100-2	156-1	152-3	150-0	147-8	153-6	146-1	150-1	157-7	160-5	162-3
Miscellaneous.....	145-4	147-2	149-8	146-0	139-1	129-2	121-7	134-2	134-4	140-3	144-8	144-2	146-7
Locomotives.....	153-9	157-6	178-5	130-5	136-8	150-6	143-0	108-6	64-0	51-0	97-1	95-3	73-5
Mineral products.....	153-9	157-6	160-8	163-4	165-3	160-4	160-9	157-4	155-8	160-5	164-1	165-6	165-6
Coal.....	83-9	88-4	91-9	92-9	95-2	95-8	93-5	93-4	87-6	82-3	82-2	83-5	83-5
Metallic ores.....	319-3	326-9	331-8	336-5	333-3	325-2	333-2	334-6	333-6	334-0	342-7	349-8	352-9
Non-metallic (except minerals).....	134-5	128-3	128-5	135-8	131-1	121-7	116-6	117-7	119-1	123-4	139-7	151-2	152-1
COMMUNICATIONS.....	88-2	88-3	87-2	85-5	84-0	83-3	81-2	80-8	81-2	82-0	83-8	86-0	87-5
Telegraphs.....	101-8	102-7	101-2	97-0	93-8	91-7	89-8	88-6	89-2	90-6	94-8	93-7	101-1
Telephones.....	84-4	84-3	83-4	82-3	81-3	81-0	78-8	78-7	79-0	79-7	80-8	82-6	83-7
TRANSPORTATION.....	96-9	98-7	90-1	87-9	85-0	79-9	79-4	80-3	79-3	81-4	86-5	87-6	87-5
Street railways and cars.....	119-3	124-6	127-9	125-2	124-1	120-9	119-6	119-8	119-4	120-9	125-1	127-5	127-8
Steam railways.....	74-2	76-3	77-9	75-7	71-9	71-0	71-6	72-6	71-0	70-7	74-1	75-0	74-9
Shipping and stevedoring.....	102-4	98-3	96-1	94-6	93-6	67-4	63-5	64-6	65-2	77-8	91-9	93-9	91-5
CONSTRUCTION AND MAINTENANCE.....	128-0	133-8	143-5	122-5	112-8	96-4	89-4	94-3	91-6	94-2	115-3	133-1	146-3
Building.....	64-6	71-7	77-8	80-4	69-5	53-5	44-2	43-3	43-4	46-2	53-8	62-5	76-1
Highway.....	261-4	262-1	289-3	238-2	227-8	192-0	172-9	177-3	182-7	182-9	227-6	270-7	297-1
Railway.....	66-7	76-1	73-1	56-3	48-9	50-3	57-2	68-9	55-5	60-3	73-1	70-2	76-4
SERVICES.....	143-6	146-7	136-1	132-8	131-7	131-7	129-5	129-5	131-4	133-2	141-8	147-6	149-8
Hotels and restaurants.....	141-6	146-5	131-9	126-5	126-0	127-4	125-2	124-8	127-5	135-6	136-6	146-0	150-5
Personal (chiefly laundries).....	146-5	146-9	142-8	143-3	141-5	139-1	136-8	134-9	141-2	146-3	150-9	150-5	148-7
TRADE.....	132-1	131-0	134-5	135-6	139-7	144-8	131-0	128-9	131-1	135-1	136-6	137-4	135-5
Retail.....	137-3	134-9	139-5	141-3	148-0	155-8	136-3	133-5	136-5	141-1	143-3	143-4	140-3
Wholesale.....	116-6	121-8	122-5	122-0	119-7	118-2	118-3	117-5	117-6	119-3	119-5	121-3	122-8
Cities.....													
Montreal.....	104-7	106-6	108-2	107-1	106-2	100-4	102-6	101-4	102-2	104-5	108-7	108-3	107-6
Quebec.....	109-6	110-2	117-1	119-1	119-2	119-7	117-0	119-7	118-1	122-8	124-2	127-4	126-9
Toronto.....	105-6	108-1	109-4	109-6	108-8	107-3	105-7	105-3	106-1	107-6	109-2	109-4	108-6
Ottawa.....	107-7	100-0	108-3	106-1	105-0	104-3	103-1	105-3	107-3	106-4	109-8	111-8	110-2
Hamilton.....	108-3	106-2	104-1	103-6	102-4	97-9	96-9	97-4	99-1	102-3	104-6	106-7	102-1
Windsor.....	105-2	121-1	126-7	130-6	148-2	150-2	140-5	139-1	139-1	140-8	136-4	114-7	112-1
Winipeg.....	95-2	96-5	96-3	94-7	90-6	89-1	88-5	88-3	90-0	92-4	94-3	96-6	96-5
Vancouver.....	112-2	114-9	114-7	110-4	110-6	106-8	108-7	106-4	107-4	110-3	109-9	113-6	115-1
Numbers in Receipt of Aid—													
Persons on urban aid..... 000	471	445	473	535	608	668	698	705	689	632	.....	.....	.....
Persons on agricultural aid..... 000	287	109	168	252	292	308	321	323	319	302	.....	.....	.....
Total..... 000	758	554	641	787	896	977	1,019	1,028	1,005	934	.....	.....	.....

VII. Employment—Concluded

27. SEASONALLY ADJUSTED INDEXES OF EMPLOYMENT FIRST OF MONTH

1928=100

Classification	1933					1939							
	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July	Aug.
All Industries.....	100.0	110.6	111.0	109.7	111.3	113.3	110.0	110.9	111.1	110.3	113.1	113.6	114.3
MANUFACTURING.....	107.5	110.6	109.0	109.9	111.3	111.3	108.0	107.5	109.4	109.1	110.3	110.3	110.3
Leather and products.....	106.9	110.2	109.6	107.0	109.0	113.9	111.5	110.4	109.2	106.6	107.0	108.9	111.5
Rough and dressed lumber.....	69.0	69.6	64.8	66.4	66.9	72.5	72.6	74.7	73.4	70.5	71.7	72.7	71.6
Furniture.....	85.3	85.5	82.3	82.8	82.7	87.3	84.7	84.4	84.1	84.9	85.1	83.5	85.5
Musical instruments.....	58.1	50.7	48.0	42.8	40.3	49.7	52.9	45.7	47.6	51.1	50.9	56.8	56.0
Pulp and paper.....	95.8	94.0	96.2	94.7	94.1	91.0	92.7	95.1	94.1	91.5	94.5	96.9	94.9
Printing and publishing.....	110.2	110.3	110.6	111.1	112.9	112.0	114.6	116.1	114.8	115.9	116.6	117.7	116.6
Rubber products.....	98.1	103.6	104.6	105.3	102.6	104.2	102.6	102.4	104.9	106.5	107.6	108.6	108.6
Textile products.....	117.6	121.2	121.8	120.7	120.7	119.6	118.2	117.6	116.9	117.1	117.9	116.8	119.8
Thread, yarn and cloth.....	125.2	127.4	130.0	130.1	129.5	129.2	128.3	126.4	125.2	125.0	123.6	123.4	126.6
Hosiery and knit goods.....	118.2	121.5	122.3	120.7	118.8	120.0	119.2	118.5	118.6	120.3	122.2	122.4	124.3
Clay, glass and stone products.....	84.1	84.5	83.9	84.0	86.6	85.1	82.7	84.1	86.5	83.8	87.6	88.0	89.6
Electric light and power.....	130.6	130.5	131.7	135.7	135.2	129.8	129.3	128.0	127.2	128.7	127.0	133.3	134.4
Electric apparatus.....	132.2	133.5	132.2	130.1	129.2	129.7	128.5	127.9	127.7	127.4	130.5	129.8	130.8
Iron and steel products.....	93.2	97.6	97.4	97.6	99.6	95.6	93.7	90.9	90.1	91.6	93.7	92.1	94.3
Crude, rolled and forged products.....	115.2	117.8	113.1	117.0	115.8	118.2	116.8	112.4	110.9	115.7	125.0	126.4	125.5
Machinery other than vehicles.....	117.6	120.3	115.2	112.7	115.9	112.5	116.2	116.4	115.2	116.2	114.6	110.4	109.4
Agricultural implements.....	56.2	57.4	65.0	70.8	70.7	67.2	61.7	57.4	54.1	53.9	50.3	49.1	49.2
LOCOMOTION.....	84.1	89.5	91.0	108.3	114.8	93.4	87.5	81.3	71.1	126.4	134.0	111.5	111.5
Mining.....	154.4	156.2	156.4	156.5	157.2	159.1	160.7	163.7	162.9	161.3	164.1	166.4	166.4
Metallic ores.....	313.0	320.2	323.1	325.5	327.7	333.2	341.9	341.4	341.1	339.8	346.5	349.8	346.0
Non-metallic minerals (except coal).....	124.4	117.5	117.1	126.7	128.7	130.2	131.8	132.8	131.6	130.9	135.9	143.2	140.7
Telephones.....	32.5	52.0	81.9	81.6	80.7	81.5	80.7	80.5	84.0	81.1	81.2	82.0	81.8
TRANSPORTATION.....	84.0	85.2	85.6	83.6	82.1	82.8	84.0	85.9	84.2	84.2	85.8	85.5	84.6
Street railways and carstage.....	117.5	121.2	123.5	122.6	124.0	123.1	123.0	123.1	122.8	122.5	125.1	124.5	125.0
Steam railways.....	72.2	73.4	74.7	73.0	71.5	71.7	74.0	75.1	73.4	72.7	75.3	74.3	72.9
Shipping and stevedoring.....	91.5	87.5	83.9	85.5	84.2	85.8	80.9	82.0	82.2	76.1	83.9	84.0	81.8
CONSTRUCTION AND MAINTENANCE.....	97.9	104.8	116.9	107.4	119.7	125.8	121.1	129.7	127.6	109.9	108.5	107.8	111.9
Building.....	56.2	61.9	66.3	68.6	66.5	62.9	54.1	54.1	53.3	50.2	52.8	57.7	66.2
Highway.....	213.6	215.2	239.9	197.7	229.8	231.3	219.1	223.0	235.7	215.7	237.3	233.2	242.7
Railway.....	57.5	63.9	64.5	55.5	56.7	61.0	65.3	77.1	65.4	63.9	66.6	65.9	65.9
HOTELS AND RESTAURANTS.....	128.3	130.2	130.2	128.8	130.2	131.1	130.7	133.9	133.2	133.2	136.0	137.9	136.3
TRADE.....	133.7	131.0	134.0	133.7	133.5	137.0	133.8	133.4	135.0	137.2	138.0	137.5	137.1
Retail.....	141.1	138.8	141.5	141.0	141.6	141.4	138.7	136.9	139.9	142.4	144.1	143.3	144.2
Wholesale.....	118.5	119.9	119.2	118.6	117.5	119.9	121.0	121.0	120.1	121.2	120.1	120.8	121.7
Economic Areas—													
Maritime Provinces.....	114.7	106.4	110.4	112.2	111.8	112.8	104.1	104.9	103.6	102.2	106.5	107.6	117.7
Quebec.....	112.4	112.4	115.7	114.9	119.3	123.2	119.1	118.2	118.1	116.3	118.2	119.0	120.6
Ontario.....	109.0	112.3	111.8	112.4	113.4	118.1	113.0	111.8	111.6	108.8	111.7	112.0	112.0
Prairie Provinces.....	99.1	105.7	106.5	102.5	101.2	99.9	98.8	101.6	100.0	100.3	101.6	100.6	103.3
British Columbia.....	99.7	106.0	106.1	104.6	107.4	107.7	104.6	102.9	105.2	105.3	108.5	108.7	108.9
Cities—													
Montreal.....	101.0	103.1	103.9	102.8	104.4	108.2	109.3	107.1	107.0	105.6	105.2	104.4	103.8
Quebec.....	106.1	105.5	113.0	116.7	119.6	124.9	123.9	121.0	121.8	122.8	122.1	126.0	122.8
Toronto.....	104.8	106.5	106.5	107.0	105.9	110.4	109.0	108.6	108.3	107.9	108.7	108.7	107.9
Ottawa.....	104.5	105.0	105.1	104.8	107.0	108.3	107.1	108.7	109.6	106.3	107.9	109.7	106.0
Hamilton.....	107.1	110.0	104.2	102.3	100.8	100.1	97.8	97.7	99.0	102.5	104.8	105.2	101.0
Windsor.....	109.4	134.3	133.8	140.4	155.5	161.8	139.7	132.2	125.0	125.2	124.2	111.7	116.5
Winnipeg.....	93.2	93.5	93.6	92.5	93.1	92.4	91.4	91.5	91.7	91.6	92.6	93.3	94.4
Vancouver.....	107.9	110.0	111.7	110.0	111.7	113.9	112.6	109.1	108.9	109.3	107.6	110.3	110.7

28. OTHER LABOUR FACTORS—VITAL STATISTICS, IMMIGRATION

Classification	1933						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Labour Factors—													
Percentage unemployment in trade unions.....p.c.	14.0	11.6	10.4	12.3	13.7	16.2	15.9	16.4	15.7	13.9	11.7	11.6	.....
Employment: Applications.....No.	50,987	68,590	69,960	74,715	81,426	64,972	78,133	59,631	65,948	57,469	63,320	65,291	57,754
Vacancies.....No.	33,246	44,028	39,279	36,970	43,859	39,006	33,349	27,810	31,066	26,994	35,539	36,013	33,151
Placements.....No.	31,867	41,891	37,367	35,348	42,783	38,070	32,132	26,834	29,604	25,146	33,694	34,634	32,022
Strikes and Lockouts:—													
Disputes in existence.....No.	15	19	15	21	7	8	10	8	7	6	11	11	.....
Number of employees.....No.	1,423	2,083	2,173	3,146	392	274	1,228	2,643	1,628	314	3,424	2,025	.....
Time lost in working days.....No.	10,435	14,308	18,840	18,122	3,150	2,357	8,047	24,791	10,293	1,361	17,203	8,963	.....
Wage earners unemployed,000	407	362	346	378	398	472	485	491	494	473	395	389	.....
Vital Statistics—													
Births.....	7,283	7,473	7,284	6,819	6,898	7,221	7,088	6,515	7,316	7,375	7,501	7,305	7,503
Deaths.....	3,872	3,686	4,036	4,230	4,328	4,636	4,601	4,570	5,422	4,401	4,711	3,976	4,094
Marriages.....	3,686	3,664	4,751	4,607	3,419	3,158	2,371	2,295	1,679	2,931	3,392	4,782	4,373
Immigration—													
Total.....	1,720	1,504	2,011	1,847	1,082	945	541	712	1,177	2,124	2,253	2,266	.....
Returned Canadians from U.S.	389	435	325	388	231	293	237	285	372	465	478	404	.....

*Cities of 10,000 or over.

VIII. Prices

29. INDEX NUMBERS OF WHOLESALE PRICES, 1926=100

Group	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Totals	78.6	76.0	74.5	74.1	73.5	73.3	73.2	73.3	73.3	73.4	73.7	73.3	72.6
Component Material—													
Vegetable products.....	74.4	67.0	61.8	60.8	60.2	60.2	60.4	60.5	60.7	62.1	63.1	61.9	59.9
Animal products.....	78.3	76.2	76.4	74.8	73.3	72.9	73.0	73.4	73.3	72.2	71.9	71.3	71.2
Textiles.....	67.5	66.9	66.7	66.5	66.4	66.3	65.9	66.2	65.8	65.7	65.3	65.4	66.2
Wood and paper.....	76.7	76.5	77.0	77.1	76.3	76.2	76.2	76.1	76.3	76.4	76.7	77.1	77.0
Iron and its products.....	97.8	98.0	98.2	98.1	98.2	98.1	97.6	97.4	97.4	97.5	97.3	97.4	97.4
Non-ferrous metals.....	70.6	70.0	70.7	72.0	72.7	71.5	70.3	69.8	70.1	69.5	69.2	69.2	68.6
Non-metallic minerals.....	86.5	86.7	86.9	86.4	86.2	86.3	85.7	85.7	85.2	84.9	84.8	84.6	84.7
Chemicals.....	79.4	79.4	79.5	79.5	79.4	79.0	78.8	78.3	77.9	77.9	77.8	77.7	77.6
Purpose—Consumers' goods.	77.7	76.5	76.1	75.3	74.8	74.6	74.4	74.1	74.1	74.1	73.9	73.7	73.4
Food, beverages and tobacco.....	78.9	75.8	74.3	73.0	72.0	75.0	71.7	71.9	72.2	72.3	72.2	71.9	71.5
Producers' goods.....	75.8	71.9	69.0	68.6	68.0	68.4	68.1	68.2	68.1	68.3	69.0	68.1	66.7
Producers' equipment.....	95.5	95.5	95.6	95.3	95.3	95.2	95.0	95.0	94.9	94.9	94.9	94.9	95.0
Producers' materials.....	73.6	69.3	66.0	65.6	65.0	65.4	65.1	65.2	65.1	65.3	66.1	65.1	63.5
Building and construction materials.....	87.4	90.1	89.7	89.8	89.3	89.1	87.3	87.3	87.4	87.6	88.0	88.5	88.6
Manufacturers' materials.....	71.3	65.5	63.0	61.6	60.9	61.4	61.3	61.5	61.3	61.5	62.4	61.1	59.2
Origin—Raw and partly manufactured													
Fully and chiefly manufactured.....	72.5	67.5	65.6	65.1	64.6	64.9	64.8	64.9	65.1	65.5	66.5	65.0	63.1
FIELD ORIGIN—Raw	78.4	77.0	75.6	74.8	74.0	73.6	73.5	73.6	73.2	73.3	73.2	73.1	73.0
Manufactured.....	63.4	53.2	47.6	46.9	46.1	46.6	47.3	46.8	46.9	48.4	50.5	49.2	45.9
Totals	76.8	74.3	71.1	70.2	69.6	69.4	69.4	69.4	69.2	69.9	69.9	69.0	68.5
ANIMAL ORIGIN—Raw	70.6	64.6	60.3	59.4	58.8	58.9	58.9	59.0	58.9	58.9	60.0	59.9	58.1
Manufactured.....	75.3	78.0	80.1	79.4	79.3	80.2	79.9	80.2	80.7	79.7	79.4	78.5	74.9
Totals	72.7	74.0	73.3	71.7	69.8	68.8	69.1	69.2	68.5	67.8	67.7	68.6	63.9
CANADIAN FARM PRODUCTS—Field	77.3	75.7	76.2	75.0	73.9	73.7	73.8	74.0	73.8	73.0	72.8	71.0	71.5
Manufactured.....	65.9	54.9	53.4	53.6	54.6	53.8	54.7	54.9	56.1	55.9	55.6	55.0	55.0
Totals	80.7	79.7	81.1	81.0	82.1	82.7	81.7	81.5	82.1	81.3	80.7	76.1	75.5
MARINE ORIGIN—Raw	71.4	64.2	63.8	63.8	64.9	64.6	64.8	64.7	65.1	65.5	65.2	63.3	62.7
Manufactured.....	86.7	82.6	72.7	76.3	72.6	60.8	63.3	63.1	64.0	68.8	71.0	61.6	57.5
Totals	71.1	70.8	68.9	70.6	69.2	69.8	68.9	69.0	68.6	68.6	67.8	69.3	69.7
FOREST ORIGIN—Raw	67.2	68.6	70.6	72.1	70.5	67.4	67.4	67.4	67.6	65.9	68.7	67.3	66.4
Manufactured.....	83.9	84.3	84.4	84.6	83.2	83.1	83.1	83.0	83.7	83.9	84.6	85.5	85.5
Totals	69.9	69.7	69.9	70.1	69.6	69.7	69.6	69.5	69.2	69.3	69.3	69.2	68.9
MINE ORIGIN—Raw	76.4	76.5	76.7	76.8	75.9	75.9	76.6	76.6	76.6	76.1	76.4	76.5	76.6
Manufactured.....	81.2	81.0	81.8	81.9	82.0	81.6	81.1	81.0	80.8	80.5	80.1	80.2	79.7
Totals	89.7	89.6	89.6	89.2	89.0	88.9	88.2	88.3	88.1	88.0	87.8	87.6	87.9
Imports	85.9	85.8	86.1	85.9	85.9	85.6	85.0	85.0	84.8	84.6	84.4	84.3	84.2
Exports	82.9	82.7	82.2	82.0	82.4	82.2	82.4	81.9	80.9	80.5	80.6	80.9	80.6
Exports	79.4	85.2	61.9	61.5	60.7	60.8	60.6	60.5	60.7	60.9	62.2	61.1	59.6
Commodity Groups—													
Fruits.....	73.4	74.9	74.9	71.2	72.8	74.0	68.4	65.0	68.7	67.9	69.0	77.5	78.1
Grains.....	67.5	53.8	45.3	43.8	42.1	43.1	43.0	42.6	43.7	46.9	43.9	39.9	39.1
Flour and milled products.....	81.4	73.6	64.5	64.2	62.1	61.6	62.3	63.2	63.2	63.6	63.2	59.6	56.7
Rubber and its products.....	59.7	58.1	58.2	57.5	57.3	57.2	57.1	57.2	57.1	58.0	58.2	59.4	57.9
Sugar and its products.....	82.7	82.6	82.7	82.5	82.8	82.8	82.9	82.9	82.9	83.2	87.5	87.5	87.3
Tobacco.....	52.5	52.5	52.5	52.5	45.3	45.3	45.3	45.3	45.3	45.5	45.5	45.5	45.5
Fishery products.....	68.3	70.3	73.1	74.9	73.0	68.6	68.2	69.6	67.6	71.1	69.1	67.8	67.8
Furs.....	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9	47.9
Hides and skins.....	63.6	62.2	65.6	74.8	81.4	76.7	74.0	64.9	67.1	61.9	63.2	53.0	55.6
Leather, unmanufactured.....	81.7	81.7	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	83.9	84.2
Boots and shoes.....	89.5	90.0	90.0	90.0	90.0	90.3	90.3	89.8	89.8	89.8	90.2	90.2	90.2
Live stock.....	94.0	88.2	78.1	73.0	75.2	81.9	86.0	87.5	89.1	87.7	86.4	85.5	84.6
Meats and poultry.....	89.1	84.0	81.6	74.9	72.1	74.7	78.1	80.1	80.2	78.8	79.9	77.9	77.9
Milk and its products.....	74.0	73.3	74.5	74.5	72.6	71.2	71.8	71.8	71.7	70.9	69.4	69.2	69.4
Eggs.....	68.8	68.1	75.7	79.8	81.4	75.0	56.5	56.5	56.5	56.5	52.0	50.2	53.0
Cotton, raw.....	53.6	59.0	49.3	52.6	52.6	50.9	52.0	52.0	52.0	50.7	54.7	57.7	56.1
Cotton yarn and thread.....	82.7	81.5	81.5	81.5	81.2	81.2	80.8	80.8	80.8	80.8	80.0	80.0	80.0
Knit goods.....	82.7	82.7	81.9	81.9	81.9	81.9	81.9	81.9	81.9	81.0	81.0	81.0	81.0
Silk, raw.....	29.3	28.2	28.5	29.9	28.9	29.6	31.0	24.2	36.4	38.8	43.3	41.7	42.9
Artificial silk and its products.....	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8	42.8
Wool, raw.....	51.5	53.1	52.7	53.9	53.9	52.3	52.3	50.6	50.6	49.8	48.2	50.6	53.9
Wool, yarns.....	77.6	76.7	75.9	75.5	74.8	74.0	73.5	73.5	73.4	73.3	73.3	73.3	73.3
Newsprint.....	88.1	67.9	68.1	68.3	68.1	68.2	68.1	68.0	67.9	67.9	67.9	67.9	67.9
Lumber and timber.....	85.4	80.4	89.9	89.9	89.9	88.8	88.8	88.8	89.6	89.9	91.0	92.1	92.3
Pulp.....	73.5	72.0	71.7	71.8	69.9	70.1	69.9	69.8	70.1	70.2	70.0	70.2	69.9
Pig iron and steel billets.....	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2	90.2
Rolling mill products.....	105.2	105.1	105.0	104.9	105.0	104.9	104.1	103.7	103.7	103.2	103.2	103.2	103.2
Scrap.....	80.3	84.7	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	70.0	72.3	72.3
Aluminum.....	93.9	88.3	86.3	88.3	88.3	88.3	81.3	80.4	80.4	80.4	80.4	80.4	80.4
Brass, copper and products.....	73.1	67.8	79.4	79.4	79.4	79.4	75.0	75.0	75.0	75.0	72.8	72.8	72.8
Lead and its products.....	51.9	49.8	51.9	53.7	53.2	51.6	49.9	49.5	50.2	49.5	49.8	50.1	50.8
Silver.....	69.4	69.2	69.4	69.7	69.5	69.5	69.5	69.4	69.4	69.4	69.2	67.9	67.1
Zinc and its products.....	45.3	43.6	44.3	46.3	44.4	42.9	42.8	43.2	43.2	43.7	43.3	43.8	44.5
Clay and allied material prod'ts.....	84.5	84.5	83.8	83.8	83.8	83.8	83.8	83.8	83.8	83.8	86.2	86.2	86.2
Coal.....	94.3	94.5	95.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6	96.6
Coke.....	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	111.0	110.8	110.8	110.8	110.8
Petroleum and products.....	72.9	72.9	72.9	70.6	70.5	70.5	68.5	68.5	68.2	68.2	68.2	67.7	68.6
Asbestos.....	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	76.8	77.9	77.9
Fertilizers.....	81.1	82.8	82.8	82.8	82.8	82.8	82.8	83.0	83.4	83.4	82.9	82.9	82.9

VIII. Prices—Continued

30. PRICES OF REPRESENTATIVE COMMODITIES

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Wholesale Prices of Important Commodities¹	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Oats, No. 2 C.W. bush.	-413	-312	-295	-281	-283	-284	-300	-289	-285	-286	-305	-301	-262
Wheat, No. 1 Man. Northern " ..	-984	-766	-633	-615	-590	-606	-599	-604	-595	-605	-655	-618	-553
Flour, First Patent 2-98's ..	6-750	6-000	5-170	5-025	4-875	4-830	4-875	4-950	4-950	4-950	4-763	4-380	4-200
Sugar, Br. West Indies, ..													
Montreal, .. cwt.	2-050	2-000	2-020	2-000	2-075	2-080	2-110	2-050	2-100	2-200	2-345	2-280	2-170
Sugar, granulated, Montreal ..	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	4-800	5-085	5-085	5-085
Rubber, Ceylon, ribbed, ..													
smoked sheets, N.Y. lb.	-156	-162	-163	-172	-167	-164	-160	-161	-164	-161	-162	-165	-166
Cattle, steers, good, over ..													
1,050 lbs. cwt.	7-070	7-030	6-930	5-700	5-870	6-470	6-730	6-940	7-150	7-100	6-940	6-570	6-450
Hogs, bacon, Toronto, ..	11-940	9-660	9-150	8-010	8-100	8-980	9-220	8-230	8-660	8-570	6-100	9-340	
Beef hides, packer hides, ..													
native steers, .. lb.	-105	-110	-115	-130	-143	-115	-120	-095	-100	-085	-095	-065	-100
Leather, green hide crops, ..	-360	-360	-360	-360	-360	-360	-360	-360	-360	-360	-360	-360	-360
Box sides, B. Oshawa, .. ft.	-200	-200	-220	-220	-220	-220	-220	-220	-220	-220	-220	-220	-220
Butter, creamery, finest, ..													
Montreal, .. lb.	-266	-252	-243	-243	-235	-229	-242	-238	-233	-227	-219	-231	-229
Cheese, Canadian, old, large, ..													
Montreal, .. lb.	-180	-180	-180	-180	-180	-200	-200	-200	-200	-200	-200	-200	-200
Eggs, Grade A, .. dos.	-328	-330	-395	-445	-469	-385	-276	-268	-254	-240	-243	-249	-281
Cotton, raw 1-11/16", Haco ..													
Bton, .. lb.	-109	-104	-100	-107	-107	-103	-106	-106	-105	-102	-110	-118	-113
Cotton yarns, 10's white, ..													
single, .. "	-250	-250	-250	-250	-250	-250	-248	-248	-248	-248	-238	-238	-238
Silk, raw, New York, ..	1-925	1-856	1-878	1-955	1-904	1-928	1-999	2-179	2-339	2-505	2-790	2-666	2-764
Wool, eastern bright, blood ..	-160	-160	-160	-165	-165	-160	-160	-160	-150	-155	-150	-160	-175
Wool, western range, semi- ..													
bright, blood, .. "	-160	-165	-165	-165	-165	-160	-160	-150	-150	-150	-140	-150	-150
Pulp, groundwood, No. 1, .. ton	20-799	20-698	20-466	20-842	20-623	20-650	20-500	21-232	21-202	21-265	21-456	21-301	21-438
Pig-iron, malleable, .. ton	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500	20-500
Steel, merchant bars, mill, 100 lb.	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550	2-550
Copper, electrolytic, domestic, ..													
Montreal, .. cwt.	10-409	10-614	10-793	11-590	11-414	10-848	10-440	10-422	10-483	10-433	10-425	10-425	10-629
Lead, domestic, Montreal, ..	4-136	3-975	4-150	4-203	4-261	4-130	3-981	3-952	4-013	3-950	3-973	3-998	4-030
Zinc, Straits, Toronto, .. lb.	-465	-463	-465	-486	-495	-493	-498	-490	-495	-503	-528	-530	-530
Tin, domestic, Montreal, .. cwt.	3-988	3-834	3-888	4-073	3-907	3-780	3-769	3-800	3-828	3-755	3-790	3-854	3-921
Coal, anthracite, Toronto, .. ton	9-930	10-186	10-444	10-444	10-600	10-600	10-600	10-600	9-930	9-670	9-640	9-240	8-750
Coal, bituminous, N.S. run ..													
of mine, .. ton	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500	5-500
Gasoline, Toronto, .. gal.	-160	-160	-160	-150	-150	-150	-150	-150	-150	-150	-150	-145	-145
Sulphuric acid, 66° Beaume, net ton	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000	17-000

31. INDEXES OF WHOLESALE PRICES IN OTHER COUNTRIES

Classification ²	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States—													
Fisher, 200: 1926.	81-5	80-4	80-6	80-3	80-4	79-9	79-8	79-8	80-0	80-0	79-8	79-0	.....
Bureau of Labour, 784: 1926.	78-8	78-1	78-3	77-6	77-5	77-0	76-9	76-9	76-7	76-2	76-2	.....	.....
Annalist, 94: 1926.	81-2	79-9	80-5	79-7	79-9	79-6	79-2	79-1	78-9	77-8	77-5	.....	.....
United Kingdom—													
Board of Trade, 200: 1930.	100-0	99-5	98-4	99-1	98-4	98-2	97-2	96-8	96-6	97-2	97-8	98-1	98-1
Economist, 58: 1927.	73-2	70-4	70-3	70-0	69-0	68-6	68-7	68-9	69-4	70-2	70-5	.....	.....
France, Statistique Générale, 126: 1913.	652	640	652	664	674	684	689	685	683	675	684	683	.....
Germany, Federal Statistical Office, 400: 1913.	105-0	105-9	105-0	105-7	106-1	106-3	106-5	106-5	106-6	106-4	106-5	106-8	.....
Belgium, Ministry of Labour, 130: 1914.	623	620	622	617	616	617	604	599	600	602	599	.....	.....
Netherlands, Central Bureau Statistics, 48: 1913.	90	90	91	91	91	92	91	91	91	.....	.....	.....	.....
Norway, Official, 95: 1913.	154	152	151	150	150	150	148	148	148	149	149	148	.....
Sweden, Commerce Dept., 160: 1913.	130	128	127	128	127	127	127	127	128	128	129	.....	.....
Finland, Official, 139: 1925.	112	111	111	111	112	113	113	113	113	113	114	.....	.....
India, Dept. of Statistics, 72: 1914.	96	94	95	95	95	95	95	97	96	99	100	.....	.....
Japan, Bank of Japan, 56: 1913.	192-2	190-3	190-3	190-8	191-8	192-8	195-7	199-8	200-1	201-1	203-6	.....	.....
Australia, Commonwealth Statistics, 92: 1913.	93-8	95-2	92-9	91-8	89-3	88-0	90-3	91-2	94-7	93-2	.....	.....	.....
New Zealand, Official, 180: 1909.	150-8	151-4	150-0	151-0	151-8	154-7	154-6	154-0	154-8	154-8	.....	.....	.....
Egypt, Dept. of Statistics, Cairo, 23: 1913-1914.	92	91	92	95	94	92	90	90	90	89	85	.....	.....

¹For full description see the report on Prices and Price Indexes published by the Dominion Bureau of Statistics. Application for this publication should be made to the Dominion Statistician.

²Canadian Funds.

³The description includes the authority, the number of commodities and the base year.

⁴New series.

VIII. Prices—Concluded

32. INDEXES OF COST OF LIVING AND RETAIL PRICES OF FOOD

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Indexes of Retail Prices, Rents and Costs of Services—													
Total, 1926=100.....	84.1	84.8	84.0	83.6	83.7	83.6	83.3	83.1	83.1	83.1	83.1	82.0	83.1
Food.....	78.4	80.7	77.6	77.1	76.0	76.2	75.2	74.5	74.5	74.5	74.6	74.3	75.1
Fuel.....	84.4	84.6	84.8	85.1	85.5	85.7	85.7	85.4	85.3	85.1	84.5	84.3	83.9
Rent.....	90.3	90.3	90.3	90.1	90.1	90.1	90.1	90.1	90.1	90.1	90.0	90.0	90.0
Clothing.....	73.0	73.0	73.4	73.4	72.8	72.8	72.8	72.8	72.8	72.8	72.8	72.6	72.6
Sundries.....	68.6	68.6	68.6	68.6	68.6	68.6	64.2	64.2	64.1	64.3	64.3	64.1	64.1
Av. Retail Prices, in cents, of Food in Canada—													
Beef, chuck..... lb.	16.1	15.8	15.1	14.7	14.2	14.1	14.4	15.2	15.5	15.8	16.0	16.0	15.9
Veal, roast..... "	15.7	15.6	15.8	16.1	15.7	15.5	16.1	16.8	16.7	16.6	15.8	15.4	15.6
Mutton, roast..... "	23.7	24.5	24.0	23.9	21.7	22.0	22.6	23.4	23.8	24.4	24.6	24.6	23.7
Pork, fresh..... "	26.2	27.4	25.8	24.8	23.1	23.6	23.3	23.7	23.6	23.8	23.5	23.6	23.6
Bacon, breakfast..... "	34.2	36.3	34.9	34.0	32.5	30.9	30.5	30.3	30.5	30.5	30.1	30.1	30.1
Lard, pure..... "	15.2	15.3	15.0	14.9	14.8	14.4	14.0	13.3	12.7	12.4	11.9	11.9	11.6
Eggs, fresh..... doz.	31.0	34.1	36.0	39.7	43.9	44.0	38.5	29.6	30.1	28.2	26.1	25.5	27.2
Milk..... qt.	11.1	11.1	11.1	11.3	11.3	11.3	11.1	11.1	11.1	11.1	11.1	11.1	10.9
Butter, creamery..... lb.	29.9	29.8	28.3	27.2	27.3	26.7	26.4	27.1	26.7	26.6	26.1	25.5	26.2
Cheese..... "	22.8	23.9	23.6	23.3	23.3	23.3	22.3	22.8	23.6	23.1	22.0	21.3	21.4
Bread..... "	6.8	6.8	6.6	6.5	6.4	6.5	6.3	6.3	6.2	6.2	6.2	6.2	6.2
Flour..... "	4.1	4.0	3.6	3.3	3.3	3.2	3.1	3.1	3.0	3.0	2.9	2.9	2.9
Rolls, oats..... "	6.7	7.7	5.9	5.4	5.3	5.3	5.2	5.1	5.0	5.0	5.0	5.0	5.0
Rice..... "	8.2	8.2	8.2	8.1	8.1	8.2	8.2	8.1	8.1	8.1	8.1	8.1	8.1
Beans..... "	5.3	5.3	5.3	5.2	5.2	5.1	5.1	5.1	5.0	5.0	5.0	5.1	5.1
Apples, evaporated..... "	15.0	14.9	15.0	15.5	14.8	14.9	15.3	15.4	15.2	15.6	15.2	15.2	15.1
Fruit..... "	11.0	11.1	11.0	10.9	10.9	10.8	10.9	10.8	10.7	10.6	10.7	10.8	10.7
Sugar, granulated..... "	6.4	6.4	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.3	6.4	6.4	6.4
Ten..... "	58.6	58.6	58.9	58.7	58.8	58.6	58.2	58.0	58.5	58.5	58.5	58.6	57.9
Coffee..... "	34.8	34.5	35.0	34.8	34.4	34.7	34.3	34.3	34.1	34.0	33.8	33.7	33.3
Potatoes..... peck	20.8	28.6	21.1	21.5	22.0	23.5	24.6	26.0	26.6	27.2	30.3	29.5	34.5
Cost per Week of a Family Budget—													
All foods..... \$	8.57	8.81	8.52	8.45	8.28	8.35	8.27	8.16	8.17	8.14	8.13	8.05	.....
Fuel and light..... \$	3.70	2.80	2.80	2.81	2.83	2.83	2.83	2.82	2.81	2.81	2.80	2.79	.....
Rent..... \$	6.04	6.06	6.06	6.06	6.04	6.05	6.05	6.05	6.05	6.05	6.05	6.05	.....
Totals..... \$	17.45	17.70	17.41	17.35	17.29	17.25	17.18	17.06	17.07	17.04	17.02	16.92	.....

33. INDEX NUMBERS OF SECURITY PRICES 1926=100

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Security Prices—													
COMMON STOCK PRICES—													
Total (95).....	166.9	165.7	165.6	169.7	116.4	166.8	162.9	164.1	163.7	162.2	161.2	167.0	173.3
Industrials, total (65).....	175.1	172.8	162.2	183.7	184.9	179.4	171.4	174.0	171.4	157.7	165.0	157.6	169.2
Machinery and equipment (9).....	129.2	136.1	130.6	139.6	141.5	135.5	126.4	129.4	126.6	111.1	112.5	114.2	118.0
Pulp and paper (7).....	23.1	21.0	17.5	22.8	21.6	19.3	16.9	16.4	15.1	11.5	12.0	12.4	12.7
Milling (3).....	88.6	88.3	78.4	85.8	84.9	78.8	71.1	77.0	78.8	71.4	78.9	77.4	75.0
Oils (4).....	177.6	176.7	165.0	183.1	184.5	176.9	173.5	175.9	173.9	162.9	170.2	153.2	154.0
Textiles and clothing (10).....	59.4	59.0	54.3	65.5	59.0	56.9	52.9	54.3	57.2	53.1	55.0	56.2	59.8
Food and allied products (12).....	167.9	168.8	162.2	170.1	170.2	170.1	172.9	175.3	172.5	169.2	176.3	179.2	182.1
Beverages (7).....	120.5	122.1	106.8	133.3	143.3	135.9	126.9	130.4	127.6	116.9	120.4	124.7	124.8
Building materials (15).....	142.6	139.3	121.2	126.5	141.5	140.2	133.3	133.6	132.9	119.3	124.6	128.8	129.5
Industrial mines (2).....	433.0	421.1	401.0	457.9	466.1	459.5	422.1	433.1	419.2	381.9	387.9	399.0	393.1
Utilities, total (10).....	45.6	47.1	42.7	46.9	46.2	44.0	42.7	44.4	44.4	41.9	43.2	43.7	42.7
Transportation (2).....	18.3	16.7	14.1	16.5	16.4	14.3	13.4	12.4	11.8	9.6	10.0	11.0	10.4
Telephone and telegraph (2).....	123.7	125.3	121.1	125.8	126.8	127.3	127.3	129.7	131.7	129.7	132.6	133.8	132.8
Power and traction (15).....	66.4	64.3	57.8	64.0	62.3	59.4	57.5	58.2	62.0	59.0	60.8	60.8	59.2
Banks (3).....	84.9	85.0	83.4	85.0	85.6	83.9	85.2	85.3	85.1	83.7	84.7	85.0	85.0
Mining Stock Prices—													
Total (24).....	151.1	156.0	144.0	167.4	159.6	159.0	158.0	158.8	155.0	143.7	151.4	153.9	155.8
Gold (21).....	119.8	123.8	113.6	121.3	121.1	121.6	121.4	121.1	118.2	110.1	114.6	116.5	117.7
Base metals (3).....	232.1	239.2	269.3	308.2	319.3	313.0	307.0	315.1	306.6	282.6	303.3	308.6	314.7
Preferred Stocks.....	57.2	56.8	51.3	58.9	57.5	54.9	55.0	54.4	53.9	79.9	79.6	81.9	83.9
BOND PRICES AND YIELDS—													
Dominion of Canada yields..	3.04	3.04	3.17	3.07	3.00	3.00	3.01	3.01	2.97	3.06	3.03	2.92	2.92
Index of.....	62.7	62.7	65.2	63.2	61.5	61.5	62.1	61.9	61.1	63.0	62.4	60.1	60.1
Price Index.....	117.6	117.6	118.0	116.9	117.8	117.7	117.8	117.6	117.9	116.8	117.0	116.0	117.0
Capitalized yields.....	159.5	159.5	153.1	158.2	163.6	161.8	161.0	161.6	163.7	158.7	160.3	166.4	166.4
Province of Ontario yields....	3.20	3.20	3.20	3.20	3.12	3.15	3.26	3.24	3.27	3.38	3.29	3.15	3.15
Index of.....	66.8	66.8	68.9	66.8	65.1	65.5	68.1	69.7	68.3	70.6	66.7	65.8	65.8

IX. Finance

34. ASSETS AND LIABILITIES OF THE BANK OF CANADA, 1939

Item	July 12	July 19	July 26	July 31	Aug. 2	Aug. 9
	\$	\$	\$	\$	\$	\$
LIABILITIES—						
1. Capital paid up.....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2. Rest fund.....	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515	1,903,515
3. Notes in circulation.....	168,922,041	169,185,906	168,931,417	169,713,763	171,715,159	172,352,164
4. Deposits—						
(a) Dominion Government.....	22,451,931	24,788,355	27,840,975	29,054,164	29,827,494	31,503,388
(b) Provincial Governments.....						
(c) Chartered Banks.....	201,132,626	202,458,759	206,144,737	206,916,211	203,519,795	205,194,956
(d) Other.....	5,064,719	5,625,967	4,713,641	4,649,386	5,784,895	7,128,289
Total.....	228,639,277	232,873,080	238,609,353	240,619,761	239,112,184	243,826,633
5. Sundry liabilities.....						
6. All other liabilities.....	2,019,663	2,808,198	1,831,627	2,794,306	3,494,680	3,131,668
Total.....	406,484,497	411,770,699	416,365,912	420,031,348	421,225,537	426,213,978
ASSETS—						
1. Reserve—						
Gold coin and bullion.....	205,575,925	205,415,237	205,319,295	205,159,196	205,159,196	205,159,277
Silver bullion.....						
Sterling and U.S.A. dollars.....	34,190,019	37,570,370	42,227,721	43,960,308	45,368,661	49,192,464
Other currencies, of countries on a gold standard.....	755	755	754	670	679	612
Total.....	239,766,699	242,995,362	247,547,770	249,120,182	250,528,536	254,352,353
2. Subsidiary coin.....	392,236	408,817	388,935	398,911	415,908	419,976
3. Bills discounted.....						
4. Advances to—						
(a) Dominion Government.....						
(b) Provincial Governments.....						
(c) Chartered and Savings Bank.....						
Total.....						
5. Bills bought except treasury bills.....						
6. Investments—						
(a) Dominion and Provincial Government short securities.....	110,784,720	112,618,564	112,541,796	112,550,468	113,289,353	113,330,178
(b) Other Dominion and Provincial Government securities.....	51,093,613	51,326,588	51,250,468	51,391,368	51,461,288	52,127,129
(c) Other securities.....						
7. Bank Premises.....	161,878,333	163,945,153	163,792,263	163,941,336	164,750,641	165,468,307
8. All other Assets.....	1,658,827	1,659,043	1,659,100	1,659,585	1,659,585	1,659,585
Total.....	3,788,302	3,762,325	3,977,843	4,910,830	3,870,868	4,315,757
Ratio of Net Reserve (Item 1 of Assets less Item 5 of Liabilities) to Notes and Liabilities..... p.c.	60.30	60.43	60.72	60.71	60.98	61.11

35. BANKING IN OTHER COUNTRIES

Bank and Item	1938						1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June
Bank of France— (Million Francs)													
ASSETS—													
Gold.....	55,808	55,808	55,803	55,808	55,806	57,264	57,265	57,266	57,266	57,266	92,266	92,266	92,265
Foreign Exchange.....	804	782	767	704	763	888	821	761	759	758	756	754	722
Domestic Bills.....	11,324	10,134	14,439	37,716	23,046	19,664	17,099	16,193	15,277	16,418	16,786	15,214	15,382
Advances to Government.....	40,134	40,134	40,134	50,134	48,134	20,627	20,627	20,627	20,627	20,627	20,627	20,627	20,627
Loans.....	4,166	4,168	3,876	5,673	5,465	5,298	4,055	3,525	3,390	3,504	3,489	3,479	3,545
Other assets.....	8,258	7,117	7,364	8,410	7,427	14,185	14,442	14,000	14,308	14,558	14,452	14,264	14,753
LIABILITIES—													
Note circulation.....	102,087	101,117	99,065	124,428	110,446	106,798	110,935	109,378	111,162	109,748	144,666	121,391	122,611
Deposits.....	16,014	17,842	20,575	21,418	27,469	38,124	30,660	30,380	27,635	20,687	21,010	22,143	22,067
Other.....	2,592	2,608	2,649	2,660	2,727	3,004	2,718	2,713	2,850	2,726	2,649	3,026	2,816
Reichsbank— (Million Reichsmarks)													
ASSETS—													
Reserves.....	77	76	76	77	77	77	77	77	77	77	77	77	77
Bills (and checks) including Treasury Bills.....	6,175	6,264	6,648	8,174	7,543	7,514	8,244	7,160	7,361	8,180	7,726	7,547	8,159
Security loans.....	71	40	35	48	32	48	45	52	60	58	55	40	48
Securities.....	847	847	848	848	848	846	855	890	948	969	1,144	1,207	1,204
Other.....	1,322	1,255	1,268	1,129	1,360	1,494	1,621	1,848	1,710	1,489	1,928	2,182	1,132
LIABILITIES—													
Note circulation.....	6,440	6,650	6,889	8,023	7,754	7,744	8,223	7,816	7,939	8,311	8,519	8,525	8,731
Deposits.....	1,119	920	1,093	1,231	1,040	1,141	1,527	1,119	1,105	1,249	1,122	1,292	1,281
Other.....	932	951	974	1,022	1,064	1,093	1,091	1,091	1,112	1,212	1,289	1,234	1,132
Bank of Japan— (Million Yen)													
Gold.....	801	801	801	801	801	801	801	801	801	801	801	801	801
Discounts.....	439	461	465	466	476	442	457	404	424	411	423	401	428
Government bonds.....	1,280	1,213	1,257	1,254	1,625	1,412	1,841	1,671	1,694	1,573	1,677	1,668	1,776
Notes issued.....	1,946	2,043	1,953	1,931	2,157	2,132	2,755	2,311	2,292	2,232	2,413	3,137	2,342
Total deposits.....	452	372	500	595	659	621	438	596	718	713	503	505	596

IX. Finance—Continued

36. BANKING AND CURRENCY¹

Item	1938							1939						
	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	
End of Month														
Banking—														
READY AVAILABLE ASSETS—														
Specie	9-62	10-13	11-53	10-61	10-25	10-80	9-91	11-60	11-60	11-15	11-14	11-89	11-11	
Bank of Canada notes	46-08	47-91	54-47	53-63	57-38	55-97	56-84	54-10	50-17	47-00	48-38	54-66	45-10	
Deposits with Bank of Canada	105-45	187-53	202-25	211-48	228-46	215-20	200-65	215-06	210-54	205-04	206-19	205-36	204-08	
In United Kingdom banks	36-93	34-49	32-77	33-50	26-43	24-43	18-15	16-68	25-88	32-47	15-62	20-38	29-56	
In foreign banks	33-85	30-17	95-82	118-67	117-16	109-85	151-96	147-03	146-52	170-85	202-40	194-22	215-09	
Foreign currency	28-29	28-82	27-49	28-55	30-49	31-43	31-84	30-51	29-83	29-25	28-68	31-84	29-94	
Government securities	1156-33	1338-60	144-97	128-97	120-14	114-74	1162-10	1162-43	1192-94	1199-63	1282-77	1197-86	1312-19	
Call loans abroad	53-21	53-42	55-05	45-96	51-60	47-98	50-80	56-13	54-44	40-40	43-93	49-68	41-91	
Total quick assets	1,610	1,591	1,625	1,630	1,642	1,696	1,682	1,692	1,722	1,745	1,759	1,775	1,789	
LOANS AND SECURITIES EXCEPT CANADIAN GOVERNMENTS														
Public securities	171-83	168-08	167-01	165-72	164-90	162-68	174-31	168-75	175-65	172-39	178-45	181-54	184-52	
Other securities	134-22	129-77	126-99	126-70	123-87	122-63	126-78	125-16	121-29	127-55	127-64	125-07	128-59	
Canadian call loans	60-38	71-04	70-63	60-13	66-08	63-96	64-87	62-61	60-42	55-75	54-41	55-12	52-45	
Current loans	786	780	781	829	848	837	806	792	787	801	814	822	822	
Current loans abroad	181-24	151-85	144-22	143-10	142-08	148-19	152-46	147-65	144-98	144-38	143-29	141-13	144-04	
Provincial loans	19-50	17-08	18-73	22-20	22-85	21-15	22-06	21-03	21-71	22-66	22-59	21-84	18-51	
Municipal loans	115-92	116-51	112-99	114-11	114-53	112-26	111-57	105-81	111-38	119-28	118-68	119-97	116-71	
Total loans, etc.	1,478	1,441	1,422	1,461	1,483	1,468	1,459	1,423	1,423	1,443	1,460	1,466	1,466	
OTHER ASSETS—														
Non-current loans	9-99	9-87	9-80	9-82	9-43	9-09	8-80	8-73	8-68	8-84	8-87	8-87	8-98	
Real estate	8-34	8-24	8-34	8-33	8-21	8-00	7-96	8-01	7-97	7-98	7-89	7-87	7-91	
Mortgages	4-42	4-41	4-39	4-35	4-18	4-15	4-12	4-15	4-21	4-21	4-27	4-20	4-13	
Premises	73-47	73-56	73-62	73-46	73-29	72-81	72-71	72-89	72-90	72-72	72-23	72-24	72-05	
Letters credit	59-04	61-50	57-78	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	52-26	53-42	
Loans to companies	11-46	11-38	11-29	11-25	11-52	11-77	11-66	11-50	11-51	11-45	11-32	11-67	11-51	
Other assets	2-31	2-15	2-23	2-16	1-79	1-73	1-74	2-29	2-19	2-46	2-31	2-35	2-29	
Note circulation deposit	0-14	5-40	5-45	5-47	5-47	5-47	5-48	5-48	5-48	5-49	5-49	5-49	5-62	
Inter-bank balances, notes of other banks	5-45	5-71	5-84	5-09	7-14	5-52	6-20	5-51	5-95	4-28	5-15	5-78	5-02	
Cheques of other banks	126-84	106-53	104-55	127-78	115-50	112-27	115-87	104-54	98-19	107-32	100-82	105-11	144-75	
Balances due by other banks	3-40	3-75	3-55	4-42	4-45	4-04	3-64	4-32	4-95	4-20	4-85	3-54	3-34	
Grand total assets	3,390	3,322	3,334	3,400	3,434	3,455	3,431	3,396	3,421	3,471	3,496	3,521	3,575	
LIABILITIES TO THE PUBLIC—														
Note circulation	103-83	100-84	98-56	104-04	101-19	97-09	94-52	90-99	94-36	97-40	94-86	90-30	97-35	
Dominion Government	98-37	55-15	52-00	48-69	31-11	53-13	63-63	47-16	48-98	42-22	30-54	114-02	94-74	
Provincial Government	49-83	45-51	44-08	40-63	43-57	40-98	42-52	42-54	40-48	43-84	66-12	47-50	64-53	
Deposits by public—														
Notice deposits	1,621	1,623	1,635	1,683	1,656	1,655	1,660	1,667	1,691	1,700	1,697	1,678	1,680	
Demand deposits	689-94	671-17	687-16	725-05	749-38	750-33	734-10	699-77	690-32	705-25	715-60	684-28	702-23	
Total deposits	2,311	2,294	2,322	2,358	2,405	2,405	2,394	2,367	2,381	2,406	2,413	2,363	2,383	
Foreign deposits	409-57	390-62	400-44	425-22	419-06	435-94	419-68	430-39	432-27	452-50	467-88	454-39	503-74	
Due banks abroad—														
United Kingdom	12-52	11-03	10-17	11-26	10-31	10-33	11-79	11-33	10-65	12-54	13-81	14-11	13-74	
Foreign	42-20	43-74	36-91	35-90	37-97	40-36	43-17	42-21	44-77	48-29	44-90	42-84	46-59	
Bills payable	0-25	0-35	0-20	0-26	0-34	0-34	0-22	0-27	0-16	0-14	0-07	0-09	0-21	
Letters of credit	50-04	61-50	57-78	57-10	58-56	56-22	52-55	53-94	53-97	54-79	53-55	52-26	53-42	
Other liabilities	2-95	2-88	2-89	3-00	3-70	4-22	4-77	4-71	4-49	4-29	3-83	3-53	3-44	
Total public liabilities	3,089	3,011	3,025	3,084	3,112	3,144	3,127	3,090	3,111	3,162	3,188	3,212	3,260	
Due between banks	15-97	16-72	12-87	17-69	13-54	17-85	11-71	12-85	15-54	15-84	14-30	14-94	20-03	
LIABILITIES TO SHAREHOLDERS—														
Dividends—\$100	1,398	2,552	2,375	1,417	2,556	2,374	1,412	2,543	2,197	1,501	2,781	2,194	1,399	
Reserve	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	133-75	
Capital	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	145-50	
Grand total liabilities	3,886	3,810	3,819	3,882	3,811	3,843	3,819	3,834	3,808	3,858	3,884	3,808	3,561	
Surplus of notice deposits over current loans	+835	+836	+854	+804	+808	+818	+833	+876	+903	+900	+893	+857	+859	
Percentage of current loans to notice deposits, p.c.	48-5	49-5	47-8	50-8	51-2	50-6	48-5	47-5	46-6	47-1	48-0	48-9	48-9	
All notes in hands of public	206-51	204-02	199-72	221-55	214-75	206-32	206-74	191-84	199-73	205-35	206-68	196-08	213-16	
Security holdings	1,462	1,436	1,440	1,421	1,400	1,426	1,463	1,454	1,490	1,499	1,509	1,504	1,525	
Index Numbers—														
With seasonal adjustment (1926=100)														
Demand deposits	122-9	122-8	125-6	126-3	127-2	129-6	125-8	132-9	134-2	135-8	129-0	126-5	125-1	
Notice deposits	121-4	122-2	123-0	122-9	124-3	123-5	124-3	124-7	125-1	125-4	125-0	124-3	125-0	
Current loans	84-9	85-3	82-9	87-3	87-6	87-8	86-8	86-2	86-0	86-2	87-1	88-1	88-8	
Security holdings	277-1	273-4	274-1	268-5	261-7	263-3	267-6	260-6	276-2	282-7	286-9	286-0	289-1	
Call loans, Canada	48-9	51-0	50-4	41-8	45-2	43-8	45-7	46-2	45-4	41-9	40-2	40-0	37-0	
Call loans, elsewhere	20-9	23-2	21-1	17-3	21-4	17-4	19-8	23-8	22-0	19-1	17-7	21-6	16-4	
Notes in hands of public	111-8	115-5	109-5	116-8	112-2	109-4	114-0	112-9	112-3	119-0	119-2	111-5	115-4	

¹In million dollars unless otherwise stated.

IX. Finance—Continued

37. BANK DEBITS IN MILLION DOLLARS

Areas and Cities	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Bank Debits—													
MARITIME PROVINCES													
Halifax.....	30.5	27.2	28.9	27.7	35.4	32.7	27.9	22.8	27.9	24.9	40.5	27.7	30.7
Moncton.....	8.9	9.1	9.0	9.4	9.2	9.9	7.9	7.1	7.8	7.5	9.0	9.4	9.6
Saint John.....	16.7	16.9	14.5	15.6	16.2	15.8	15.1	12.9	14.9	14.1	16.2	16.0	16.1
Totals.....	56.1	53.2	52.4	52.7	60.7	58.4	50.9	42.8	50.5	46.4	65.8	53.2	56.4
QUEBEC													
Montreal.....	794.9	706.2	722.0	818.1	854.8	808.9	737.0	592.8	757.2	722.7	793.6	838.0	702.7
Quebec.....	67.0	67.1	74.5	119.6	121.3	71.8	56.5	71.1	74.8	93.1	81.2	86.5	92.3
Sherbrooke.....	7.1	6.8	7.1	7.5	7.7	7.5	6.0	5.4	5.8	5.8	7.4	7.2	7.4
Totals.....	869.0	780.0	803.6	945.2	983.8	888.1	799.5	669.3	837.7	821.5	882.2	931.7	802.3
ONTARIO													
Brantford.....	9.6	8.4	8.4	10.0	9.7	10.3	7.2	7.0	8.3	7.9	9.9	9.3	8.8
Chatham.....	7.0	7.1	6.7	7.6	10.3	11.8	9.5	8.1	8.2	8.9	8.0	13.6	7.2
Fort William.....	5.6	6.8	6.1	6.4	5.6	5.7	5.1	4.8	4.2	4.3	5.4	5.6	5.5
Hamilton.....	54.9	50.7	53.0	58.4	51.6	49.3	46.9	43.0	45.0	46.4	52.1	54.0	54.0
Kingston.....	5.8	5.3	6.2	6.9	6.4	6.3	6.0	4.3	5.5	5.6	7.0	5.9	5.6
Kitchener.....	10.9	10.6	11.3	11.4	11.9	12.9	12.2	9.3	10.5	10.6	12.8	11.3	11.7
London.....	23.1	23.1	25.3	30.6	32.9	37.3	35.7	24.6	28.5	29.4	35.8	35.2	28.5
Ottawa.....	114.5	89.8	78.1	100.3	98.7	88.0	94.4	69.3	82.6	107.9	104.8	113.1	118.7
Peterborough.....	5.6	5.6	6.3	6.9	6.1	6.6	5.4	4.6	5.3	5.3	5.7	5.9	6.2
Sarnia.....	9.5	8.9	6.1	6.3	6.3	7.3	6.1	5.0	6.0	6.2	7.8	8.9	8.9
Sudbury.....	7.9	7.3	7.0	7.2	7.3	7.0	6.3	5.8	6.3	6.2	7.6	7.2	7.2
Toronto.....	791.2	817.7	775.1	876.4	974.9	1,070.5	888.8	711.0	843.2	851.0	998.4	972.7	706.2
Windsor.....	34.2	29.3	32.7	32.7	34.7	46.8	37.9	33.2	34.0	37.5	39.9	38.6	32.4
Totals.....	1,066.8	1,072.5	1,023.8	1,160.3	1,266.4	1,360.6	1,161.5	930.1	1,087.5	1,134.1	1,295.2	1,281.5	997.9
PRAIRIE PROVINCES													
Brandon.....	3.9	2.7	3.3	3.3	3.0	2.7	2.6	1.9	2.2	2.5	2.8	2.9	2.7
Calgary.....	42.6	42.7	70.3	91.6	65.2	68.3	51.5	38.0	42.8	46.4	46.2	45.0	45.1
Edmonton.....	34.4	32.5	36.0	42.6	38.3	39.3	37.4	28.0	31.6	37.4	38.3	40.9	36.5
Lethbridge.....	3.7	4.5	7.4	7.7	5.9	5.2	4.1	3.4	4.3	4.3	4.3	4.0	4.3
Medicine Hat.....	2.1	1.9	3.7	4.2	2.9	2.2	2.1	1.4	1.7	2.2	2.2	2.1	2.1
Moose Jaw.....	4.4	4.9	7.2	8.7	6.5	6.0	5.9	4.9	4.2	5.5	6.3	5.6	5.5
Prince Albert.....	2.1	2.1	2.2	2.6	2.2	2.1	1.8	1.6	1.9	1.8	2.2	2.3	2.2
Regina.....	39.6	30.0	68.2	62.5	44.7	31.9	32.7	22.3	27.9	35.3	54.3	36.5	38.8
Saskatoon.....	9.0	9.5	10.4	12.7	10.8	11.2	8.7	6.8	7.8	8.3	9.9	8.2	8.6
Winnipeg.....	152.9	176.7	281.8	394.8	313.1	290.9	177.5	149.0	163.8	167.8	270.6	232.2	205.6
Totals.....	293.8	307.7	590.6	630.5	492.6	417.9	322.5	258.2	287.4	311.3	437.1	398.8	351.4
BRITISH COLUMBIA													
New Westminster.....	6.4	6.7	6.2	6.7	6.0	6.6	5.5	5.4	6.1	6.2	6.1	7.4	6.6
Vancouver.....	117.1	125.8	156.2	155.1	139.3	146.3	145.4	118.7	130.7	121.8	125.8	129.4	125.6
Victoria.....	37.1	25.1	23.3	25.2	26.2	26.2	26.6	25.5	28.1	31.7	27.0	39.1	36.3
Totals.....	160.6	157.5	185.7	187.0	171.5	181.1	177.5	149.6	164.9	159.7	158.8	175.9	168.5
Canada.....	2,466.4	2,371.1	2,654.8	2,975.8	2,965.1	2,906.1	2,511.0	2,050.0	2,428.1	2,473.0	2,539.2	2,531.1	2,376.5
Bank Clearings...	1,358	1,353	1,515	1,672	1,662	1,582	1,377	1,163	1,285	1,378	1,645	1,487	1,361

38. STOCK MARKET TRANSACTIONS AND FOREIGN EXCHANGE

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
MONTREAL STOCK EXCHANGE AND													
MONTREAL CURB MARKET—													
Shares Traded—													
Industrials.....000	1,107	553	646	970	661	545	644	427	857	525	432	376	378
Mines.....000	1,697	1,423	1,609	2,435	1,727	1,842	1,575	1,624	1,633	1,140	1,149	1,018	874
Value of Listings.....\$000,000	5,196	5,022	4,995	5,376	5,252	5,322	5,101	5,320	4,794	4,750	4,881	4,640	4,906
Brokers' Loans.....\$000	10,233	16,346	13,377	14,509	15,046	15,515	13,860	13,327	12,792	10,747	10,854	10,161	9,805
Loan Ratio.....	0.31	0.33	0.37	0.27	0.29	0.27	0.27	0.26	0.27	0.23	0.22	0.22	0.22
TORONTO STOCK EXCHANGE—													
Borrowings on collateral.....\$000	25,663	25,425	20,269	21,393	22,400	23,200	21,597	20,857	16,724	15,397	15,668	15,741	.....
Ratio to quoted values.....	.52	0.53	0.42	0.42	0.45	0.46	0.44	0.42	0.36	0.34	0.33	0.35	.....
Sales.....000	21,452	15,335	18,707	19,054	12,585	14,440	19,094	11,874	12,998	8,483	8,206	7,689	6,327
Values.....\$000,000	40,611	37,692	40,089	48,823	37,727	27,693	34,451	23,101	30,998	24,459	17,448	18,553	16,080
Market values.....\$000,000	4,960	4,782	4,852	5,069	4,984	5,044	4,854	4,927	4,556	4,547	4,704	4,457	4,676
New Issues of Bonds.....\$000,000	145.9	145.7	145.6	145.4	143.8	141.2	133.7	137.5	136.6	135.7	134.8	132.5	130.2
INDEX OF DIVIDEND PAYMENTS—													
FOREIGN EXCHANGES—													
New York Funds in Montreal—													
High.....\$	1.009	1.004	1.020	1.015	1.009	1.011	1.009	1.006	1.006	1.007	1.005	1.003	1.003
Low.....\$	1.003	1.001	1.002	1.006	1.006	1.007	1.006	1.003	1.002	1.004	1.002	1.001	1.001
Average.....\$	1.008	1.003	1.006	1.009	1.007	1.009	1.008	1.005	1.004	1.005	1.004	1.002	1.002
Close.....\$	1.003	1.001	1.006	1.007	1.006	1.010	1.008	1.004	1.004	1.004	1.004	1.002	1.003
London Sterling in Montreal—													
High.....\$	5.000	4.929	4.862	4.851	4.793	4.732	4.718	4.712	4.711	4.711	4.703	4.694	4.695
Low.....\$	4.928	4.863	4.800	4.784	4.656	4.685	4.667	4.705	4.699	4.698	4.694	4.688	4.681
Average.....\$	4.956	4.897	4.834	4.812	4.741	4.713	4.706	4.709	4.704	4.704	4.698	4.692	4.689
Close.....\$	4.941	4.863	4.855	4.788	4.707	4.685	4.707	4.708	4.701	4.701	4.694	4.694	4.691

*Exclusive of bonds

*Months end values of all listed stocks

*Published by courtesy of Newbitt Thomson and Co

IX. Finance—Concluded

39. DOMINION GOVERNMENT REVENUES AND EXPENDITURES

Classification	Month July 1939 (unrevised)	Month of July 1938	April 1, 1939 to July 31, 1939 (July unrevised)	April 1 1938 to July 31, 1938
	\$	\$	\$	\$
Receipts—Ordinary Revenues—Customs Import Duty	6,087,627	6,625,561	36,183,881	26,801,285
Excise Duty.....	4,826,818	4,817,983	18,023,769	17,533,009
Excise Taxes, Sales, Stamps, etc.....	13,233,379	15,132,606	42,618,948	49,847,660
Income Tax.....	3,885,743	4,062,931	97,565,619	106,083,706
Post Office Department.....	2,800,249	2,601,247	10,705,522	10,292,708
Sundry Departments.....	2,189,748	2,675,984	5,118,062	5,361,424
Total Ordinary Revenue	32,993,566	36,546,212	200,215,802	215,829,691
Special Receipts	18,292	40,750	40,421	275,803
Total	33,011,858	36,586,962	200,256,223	216,105,493
Ordinary Expenditure—Agriculture	1,168,108	935,681	3,547,968	2,950,028
Auditor General's Office.....	39,895	37,137	155,848	182,212
Chief Electoral Officer, including elections.....	14,584	3,286	53,227	15,166
Civil Service Commission.....	34,390	36,186	128,179	123,870
External Affairs.....	333,083	255,671	510,251	446,017
Finance—Interest on Public Debt.....	5,909,502	6,489,180	47,770,663	47,117,241
Other Public Debt Charges.....	40,427	76,861	69,554	98,462
Subsidies and Grants to Provinces.....	9,216,602	9,199,818	9,216,602	9,199,818
Old Age Pensions.....	7,353,581	7,136,346	7,354,001	7,136,866
Office of the Comptroller of the Treasury.....	161,916	151,802	619,917	593,429
Superannuation and Miscellaneous Pensions.....	45,129	66,287	147,847	166,674
General Expenditure (Finance Dept.).....	29,177	46,405	110,076	122,419
Miscellaneous Grants and contributions.....	166,967	130,127	414,977	265,210
Miscellaneous Offices and Commissions.....	111,489	102,776	415,859	375,417
Fisheries.....	177,632	168,411	521,611	507,244
Governor General and Lieutenant Governors.....	14,508	14,193	63,771	63,174
Insurance.....	14,671	14,282	51,081	52,608
Justice.....	229,689	226,196	718,290	725,112
Penitentiaries.....	243,798	202,332	899,418	770,543
Labour.....	58,211	47,362	202,174	178,710
Legislation—				
Houses of Parliament and Library.....	84,287	144,855	1,207,673	1,313,859
Mines and Resources.....	1,213,712	1,172,746	4,283,958	4,047,525
Movements of Coal.....	423,720	114,451	1,043,403	352,445
National Defence.....	2,498,573	4,558,482	7,553,937	9,360,251
National Research Council.....	54,724	54,853	231,503	191,510
National Revenue.....	1,009,679	1,021,906	3,935,704	3,895,991
Pensions and National Health.....	4,890,705	4,719,511	19,188,623	18,408,967
Post Office.....	2,956,879	2,785,320	10,470,560	10,070,323
Privy Council.....	4,500	3,882	17,905	15,838
Public Archives.....	12,120	16,474	45,239	52,778
Public Printing and Stationery.....	14,908	13,367	47,304	43,771
Public Works.....	1,008,301	1,247,833	3,224,994	3,599,059
Royal Canadian Mounted Police.....	458,109	472,811	1,862,876	1,844,197
Secretary of State.....	76,723	55,180	266,786	223,183
Soldier Settlement.....	61,544	62,208	281,976	251,445
Trade and Commerce.....	682,973	756,110	2,173,338	2,092,773
Transport.....	1,036,990	1,007,806	3,414,241	3,213,349
Maritime Freight Rates Act.....	115,098	169,286	690,381	829,972
Total Ordinary Expenditure	41,970,394	43,707,021	132,911,903	130,867,957
Capital Expenditure—				
National Defence.....	614,248		2,648,219	
Transport.....	811,830	451,422	1,343,181	774,148
Total Capital Expenditure	1,426,078	451,422	3,991,400	774,148
Special Expenditure—				
Relief Grants-in-Aid to Provinces.....	130,642	1,648,000	2,648,466	3,856,000
Relief Works.....	2,270,000	1,082,401	5,806,185	2,112,957
Drought Area Relief.....	597,583	1,168,708	597,583	1,168,708
Total Special Expenditure	2,998,225	3,899,109	9,054,234	7,137,665
Government Owned Enterprises—				
Canadian National Railways Deficit.....	10,000,000	34,964,062	38,250,000	41,964,062
Trans-Canada Air Lines deficit.....	37,100	75,811	306,595	214,145
P.E.I. Car Ferry and Terminals Deficit.....	27,000	81,000	135,000	135,000
National Harbours Board.....		522,059		888,755
Total Government Owned Enterprises	10,064,100	35,642,962	38,691,595	42,901,962
Write-down of Assets, etc.				132,513
Total Expenditure	56,458,795	83,700,513	184,649,432	181,814,244
Loans and Investments—				
Canadian Farm Loan Board.....	317,158	368,725	715,251	863,886
Canadian National Railways—				
Financing and Guarantee Act.....		7,535,938		7,535,938
Refunding Act.....		20,125,485	9,760,882	21,041,485
Seneterre-Rouyn Railway.....		145,827		525,559
Trans-Canada Air Lines Corporation.....			300,000	800,000
Housing Acts, 1936 and 1935.....	268,028	191,836	868,810	589,030
Municipal Improvements Assistance Act.....	440,650		641,634	
Provincial Governments (under Relief Act).....	1,482,614	1,923,311	1,825,227	1,960,791
Soldier Settlement of Canada.....	14,619	16,179	37,997	55,419
Total Loans and Investments	2,543,070	30,307,302	14,049,801	33,072,208

X. Conditions in Other Countries

40. SIGNIFICANT STATISTICS OF THE UNITED STATES¹

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
United States Statistics—													
Industrial production, 1923-5=100	83-0	88-0	91-0	96-0	103-0	104-0	102-0	99-0	98-0	92-0	92-0	97-0	.....
Mineral production, 1923-5=100	93-0	95-0	97-0	98-0	102-0	109-0	110-0	110-0	110-0	95-0	95-0	105-0	.....
Manufacturing production, 1923-5=100	83-0	87-0	89-0	95-0	103-0	104-0	100-0	97-0	96-0	92-0	91-0	96-0	.....
Wheat, Visible Supply, Mil. bush.	97	134	139	142	136	129	119	100	89	78	64	81	.....
Receipts, principal markets, 000 bush.	101,195	61,080	38,477	27,345	19,110	14,892	11,900	9,612	13,748	16,000	25,825	44,010	.....
Shipments, principal markets, 000 bush.	26,726	25,258	23,291	23,797	21,696	18,252	12,758	9,251	11,113	11,174	16,851	14,423	.....
Exports, including wheat flour, 000 bush.	12,764	11,498	8,358	6,720	6,917	6,970	12,613	11,940	11,067	9,468	14,489	6,033	.....
Wheat flour production, 000 bbls	8,507	9,180	9,699	9,634	8,838	8,416	8,476	7,757	8,476	8,244	8,516	.....	.....
Sugar meltings, 8	393	392	420	376	292	247	261	247	372	402	328	306	.....
Ports, 000 long tons.	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,305	1,996	2,410	2,108	.....
Tobacco Consumption, Millions	421	478	498	529	516	334	349	361	438	408	471	487	.....
Cigars, 000,000	13,784	15,892	14,711	13,264	13,506	12,556	13,863	11,782	14,244	12,299	15,445	16,595	.....
Cigarettes, 000,000	1,630	1,946	2,017	2,306	1,900	1,465	1,635	1,294	1,542	1,487	1,737	1,476	.....
Cattle receipts, primary markets, 000	1,570	1,797	1,881	2,255	2,607	2,570	2,699	1,971	2,305	1,996	2,410	2,108	.....
Hog receipts, primary market	450	561	534	548	596	565	592	562	649	547	608	578	.....
Cotton consumption, 000 bales	63-3	67-4	68-3	72-8	78-4	75-9	77-3	70-9	79-9	77-4	85-9	80-6	.....
Newspaper Production, 000 a. tons	151-9	151-3	162-5	187-5	176-3	177-1	160-9	153-3	174-1	179-5	178-5	171-0	.....
Pig iron production, 000 l. tons	1,202	1,494	1,680	2,054	2,270	2,211	2,175	2,060	2,407	2,050	1,718	2,118	.....
Steel ingot production, 000 l. tons	1,983	2,447	2,658	3,118	3,572	3,143	3,187	2,955	3,365	2,987	2,918	3,289	.....
Automobile production, 000 cars and trucks	141-4	90-5	83-5	209-5	372-4	388-3	339-2	297-8	371-9	337-4	297-5	300-7	.....
Zinc production, 000 a. tons	30,362	32,296	32,328	36,740	40,343	44,825	44,277	39,613	45,084	43,036	42,307	39,450	.....
Stocks, 000,000	146,208	141,997	130,743	124,128	120,778	126,789	128,407	128,162	127,985	130,380	133,075	135,241	.....
Lead production, 000 a. tons	27,976	23,723	24,994	27,968	35,958	30,988	38,299	36,361	37,790	36,704	43,026	37,237	.....
Petroleum Production, 000 bbls	102,988	106,165	98,661	101,830	98,567	102,287	102,490	93,475	106,768	105,510	110,541	104,607	.....
Consumption (to stills), 000 bbls	99,888	101,552	99,990	100,787	97,309	97,964	99,614	87,797	98,917	99,309	105,755	104,687	.....
GASOLINE PRODUCTION, 000 bbls	47,607	48,662	47,312	49,677	47,998	47,780	48,308	42,721	47,186	47,426	49,620	49,274	.....
Consumption, 000 bbls	47,474	48,662	46,058	46,272	44,991	41,649	37,847	34,595	42,520	43,977	49,547	49,812	.....
Contracts awarded, 000,000	239-8	313-1	300-9	357-7	301-7	359-4	251-7	220-2	300-7	330-6	308-5	288-3	.....
Carloadings, 000 cars	2,273	2,992	3,553	3,542	2,530	2,949	2,302	2,297	2,390	2,532	2,372	3,149	.....
Electric power production, 000,000 kilowatt-hours	9,523	10,170	9,631	10,210	10,244	10,882	10,641	9,655	10,568	9,955	10,339	10,823	.....
Index factory employment, 1923-5=100	82-9	84-9	86-9	87-5	90-0	91-6	91-7	91-3	91-0	90-9	90-4	91-5	.....
Mail order sales, 2 ans., 000	65,392	72,783	87,723	100,012	93,510	125,707	58,320	99,865	85,498	92,531	101,936	98,070	.....
Variety stores, 4 chains, 000	42,131	42,608	44,367	49,248	47,066	95,925	36,044	37,445	47,822	46,244	46,781	44,062	.....
Imports, 000,000	140-8	165-5	167-7	178-0	176-2	171-6	178-2	158-0	190-4	186-2	203-5	179-0	.....
Exports, 000,000	227-8	290-6	246-3	277-9	252-2	268-6	212-9	218-6	268-4	290-9	249-3	236-1	.....
F.R. BANKS, Bills Dis- COUNTED, Mil. Dolls.	7	7	8	7	7	4	5	4	4	3	4	5	.....
Reserve ratio, 000 p.c.	82-4	82-4	82-7	83-2	83-6	83-7	83-9	84-2	84-2	85-1	85-4	85-6	.....
Total loans, Mil. Dolls.	8,165	8,270	8,241	8,327	8,317	8,430	8,233	8,186	8,191	8,071	8,126	8,089	.....
Demand deposits, adjusted, Mil. Dolls.	14,951	15,388	15,808	15,766	16,013	15,956	16,048	15,965	15,991	16,660	16,965	17,220	.....
INTEREST RATES, Times Loans, p.c.	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	1-25	.....
Call loans renewal, p.c.	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	1-00	.....
Prime commercial paper, 4-6 months, p.c.	-75	-75	-69	-69	-63	-63	-56	-56	-56	-56	-56	-56	.....
BOND PRICES—Dollars	90-19	89-40	89-08	90-07	90-34	91-27	91-03	91-85	91-80	91-56	92-02	92-08	.....
All issues, New York, S.E.	103-8	104-0	103-0	104-3	104-0	104-1	104-4	104-7	106-0	106-6	108-3	.....	.....
U.S. Treasury	88-0	89-5	88-0	91-1	94-7	92-0	91-8	90-1	91-7	91-9	93-1	88-0	.....
PRICES COMMON STOCKS (420)	105-3	108-0	103-9	109-6	113-6	110-6	109-3	106-3	108-0	95-9	97-0	100-5	.....
(Copyright Standard Steel Co.)	27-3	27-8	25-5	28-1	30-0	28-8	29-8	28-0	29-7	24-8	25-0	25-9	.....
Industrials (350)	76-5	75-0	72-2	77-4	80-9	77-9	81-2	83-8	85-8	80-0	82-4	84-7	.....
Railways (20)	113-4	129-0	128-7	135-9	141-6	137-0	131-5	130-6	124-2	114-7	119-0	121-9	.....
Utilities (40)	59-0	65-9	64-0	70-7	76-3	75-0	71-9	67-8	73-0	57-8	58-6	62-4	.....
Automobiles (10)	53-4	55-6	55-8	55-0	64-4	61-5	62-7	63-6	64-0	59-6	60-6	64-7	.....
Tires and rubber goods (6)	143-8	147-5	145-7	162-4	165-8	155-6	145-6	134-5	136-9	115-6	114-9	117-9	.....
Chain stores (17)	105-4	102-3	94-8	94-5	95-4	93-3	90-5	89-7	82-0	81-5	82-5	79-8	.....
Copper and brass (7)	46-7	46-6	42-6	47-1	53-6	52-7	53-8	50-4	51-2	40-3	39-5	41-2	.....
Oil (14)	74-1	73-1	70-7	77-3	87-4	87-0	85-1	79-8	81-4	66-0	63-9	66-0	.....
Railway equipment (10)	68-8	74-0	68-0	70-9	72-3	67-3	68-3	66-1	69-2	59-8	61-0	64-3	.....
Steel and iron (10)	18-1	18-1	17-9	18-7	19-4	18-9	18-6	17-6	17-7	15-1	16-0	17-1	.....
Textile (24)	131-9	137-7	132-5	137-5	140-0	136-5	138-3	134-7	133-3	127-7	127-6	133-0	.....
Amusement (5)	38-6	20-7	22-8	41-6	27-0	27-5	25-2	13-9	24-6	20-2	11-9	12-0	.....
Cigarettes (10)	178-3	120-4	134-0	185-2	155-9	217-6	159-6	119-0	155-5	122-8	123-1	126-6	.....
Stock sales, N.Y., Mil. Shares	13,828	12,347	13,088	15,140	12,425	18,879	14,533	12,380	16,724	13,311	14,165	15,312	.....
BANK DEBITS, N.Y., Mil. Dolls.	16,078	16,028	16,440	18,096	17,189	21,087	17,860	15,201	18,211	16,822	17,763	18,676	.....
Outsides, 100 centres, Mil. Dolls.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

¹ Courtesy of the Survey of Current Business.² Based on sample of 423 publishers.

X. Conditions in other Countries—Concluded

41. SIGNIFICANT STATISTICS OF THE UNITED KINGDOM

Classification	1938						1939						
	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	April	May	June	July
Production—													
Iron.....000 metric tons	516	480	437	477	469	453	500	524	614	619	705	727	.....
Steel.....000 metric tons	694	669	767	869	874	966	825	987	1,187	1,075	1,238	1,104	.....
Coal.....000 metric tons	17,096	17,323	18,814	20,012	20,289	19,461	20,684	19,481	22,179	17,959	20,195	.....	.....
ELECTRICITY													
Generated.....mn. k.w.h.	1,656	1,679	1,872	2,195	2,340	2,675	2,704	2,334	2,505	2,046	2,068	1,912	.....
Copper available.....000 tons	21.1	17.1	24.5	20.3	23.5	14.8	13.2	22.1	24.2	18.6	28.8	24.8	.....
Raw cotton delivered to mill.....mn. lb.	87	98	84	98	100	95	100	100	121	113	126	116	.....
Production artificial silk yarn and waste.....mn. lb.	11.44	9.31	11.78	11.75	12.41	10.39	11.82	12.48	15.50	13.44	15.72	14.92	.....
Natural silk deliveries.....000 lb.	431	357	642	392	434	396	498	396	569	502	439	463	.....
Crude rubber available.....000 tons	9.74	8.53	9.57	7.95	4.14	7.35	7.02	10.07	11.43	8.19	10.44	10.58	.....
Building plans approved.....1938-100	142.6	104.8	115.7	120.4	102.7	107.5	84.6	140.6	133.9	120.6	104.5	107.9	.....
Other.....1938-100	175.0	109.4	109.1	158.8	132.9	130.6	121.1	134.3	184.1	127.6	154.1	156.4	.....
Employment—													
Insured workers in employment.....mn.	11.41	11.44	11.43	11.46	11.43	11.45	11.28	11.42	11.59	11.69	11.84	11.97	12.06
Number unemployed.....000	1,773	1,750	1,799	1,781	1,828	1,831	2,039	1,897	1,727	1,644	1,492	1,350	1,256
Percentage unemployed.....	12.9	12.6	12.8	12.5	12.7	12.7	14.0	13.1	12.0	11.3	10.3	9.5	.....
Coal mining.....	9.4	9.8	9.8	9.9	9.7	9.7	9.6	9.6	9.5	9.4	9.0	8.8	.....
Iron and steel.....	24.1	25.4	27.1	21.0	22.6	24.2	22.2	17.2	14.9	14.1	10.4	9.7	.....
General engineering.....	7.7	8.1	8.2	8.1	8.2	7.9	8.6	7.8	7.3	7.1	6.0	5.4	.....
Electrical engineering.....	5.1	5.4	5.4	5.2	5.3	4.9	5.7	5.5	5.1	4.7	4.0	3.6	.....
Shipbuilding and marine engineering.....	18.3	17.7	17.9	19.3	19.1	19.3	19.8	19.0	20.3	18.6	17.0	16.6	.....
Base metal working.....	7.9	8.6	9.3	8.1	8.1	7.4	8.8	7.5	6.4	5.8	5.0	4.5	.....
Cotton.....	27.7	29.1	31.7	24.0	22.5	21.2	21.4	19.9	17.5	16.0	15.1	13.9	.....
Woolen.....	21.1	21.9	17.4	14.9	12.9	12.8	14.4	13.0	11.7	13.4	11.6	8.8	.....
Building.....	13.5	12.6	15.9	15.6	16.9	18.2	23.4	19.6	15.5	13.8	12.0	10.9	.....
Public works contracting.....	28.7	28.1	24.4	25.3	26.3	27.3	40.2	37.1	34.7	35.7	31.3	29.0	.....
Trade—													
Imports, Total.....£ mn.	73.9	74.1	75.0	79.0	78.0	74.1	75.0	65.5	78.0	70.1	75.5	88.2	.....
Food, drink and tobacco.....£ mn.	26.4	26.1	27.7	29.3	29.1	25.4	35.0	30.2	35.7	30.3	33.6	36.1	.....
Raw materials.....£ mn.	19.2	20.3	18.0	19.0	18.7	19.8	21.5	17.2	19.6	19.5	22.8	.....	.....
Manufactured.....£ mn.	17.7	18.0	18.7	20.2	19.7	17.8	18.4	17.6	21.9	19.7	21.5	22.1	.....
Total, net imports.....£ mn.	68.4	69.1	71.0	73.6	72.0	69.3	71.0	60.7	73.1	65.6	73.5	77.9	.....
Exports, Domestic, Total.....£ mn.	37.5	38.3	39.8	42.6	42.9	39.1	39.5	38.1	41.6	35.1	42.3	39.9	.....
Food, drink and tobacco.....£ mn.	2.9	3.0	3.1	3.7	3.8	3.0	3.1	2.5	3.1	2.4	3.2	3.4	.....
Raw materials.....£ mn.	4.7	4.2	4.6	5.3	5.4	4.9	4.7	4.3	4.8	4.2	5.4	5.2	.....
Manufactured.....£ mn.	29.0	29.0	31.1	32.3	32.5	29.4	30.4	30.4	32.7	27.4	32.7	30.5	.....
BANK CLEARINGS—													
Provincial.....£ mn.	109.7	93.3	91.9	107.4	103.0	105.4	115.7	101.9	112.1	97.4	103.2	103.7	110.7
Postal receipts, daily.....£ 000	146	142	155	157	159	210	154	149	152	150	147	150	.....
Transportation—													
Shipping—													
Entrances.....mn. net tons	0.07	0.42	5.91	5.89	5.37	5.50	5.05	4.54	5.29	5.23	6.15	6.39	.....
Clearances.....mn. net tons	0.24	5.38	5.48	5.35	4.89	4.70	4.65	4.14	4.09	4.77	5.41	5.71	.....
Index of shipping freights.....1935-100	120.3	126.4	126.3	127.6	122.3	124.1	120.8	121.5	117.5	110.6	129.6	121.5	.....
RAILWAY TRAFFIC—													
Merchandise and live stock.....000 tons	6,173	6,636	6,903	7,344	7,324	6,795	6,418	7,202	.....	.....	.....	.....	.....
Merchandise on rail.....000 tons	80.0	89.0	88.5	88.5	88.0	84.5	94.5	95.5	98.0	101.0	104.0	.....	.....
Coal and coke.....1935-100	10,604	11,995	12,589	14,240	13,781	14,370	14,362	14,588	.....	.....	.....	.....	.....
AUTOMOBILES—													
Commercial vehicles in use.....000	473.3	471.2	471.7	485.5	483.9	489.5	473.4	474.8	478.7	481.0	480.9	482.8	.....
Commercial vehicles in use.....1935-100	113.5	114.0	114.0	117.0	117.0	117.5	116.0	116.0	116.0	116.0	116.5	116.5	.....
Prices—													
Wholesale Prices—													
Board of Trade.....1938-100	100.0	99.5	95.4	99.1	98.4	98.3	97.2	96.8	96.6	97.2	97.8	98.1	98.1
Economist.....1927-100	72.2	70.4	70.2	70.0	69.0	68.6	68.7	68.9	69.4	70.2	70.5	.....	.....
Statist.....1913-100	107.1	104.2	104.2	104.5	102.8	104.8	104.4	104.2	104.7	106.5	106.6	.....	.....
Retail, foods.....1929-100	91.6	90.9	90.3	90.9	90.2	89.6	89.6	87.7	87.7	87.0	87.0	90.3	.....
Cost of living.....1929-100	95.1	95.1	94.6	95.1	94.6	94.6	94.6	93.8	93.3	93.3	93.3	95.1	.....
Banking—													
BANK OF ENGLAND—													
Private deposits.....£ mn.	179.7	178.1	136.0	121.4	124.5	135.5	156.6	146.0	142.9	138.6	143.5	136.7	123.9
Bank and currency notes.....£ mn.	489.1	482.6	478.6	496.4	478.6	495.3	468.0	473.2	477.2	489.7	493.6	495.0	507.9
Gold reserve.....£ mn.	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4	326.4
LONDON CLEARING BANKS—													
Deposits.....£ mn.	2,309	2,298	2,269	1,256	2,249	2,254	2,230	2,141	2,152	2,155	2,167	2,219	2,240
Discounts.....£ mn.	301	305	289	258	272	250	255	211	190	184	201	240	278
Advances.....£ mn.	590	670	660	969	962	966	969	861	988	993	988	987	982
Investments.....£ mn.	633	642	645	645	642	635	624	603	611	611	605	600	597
TREASURY BILLS—													
.....£ mn.	870	858	871	910	924	974	974	865	862	906	939	1,010	1,057
Money—													
Day-to-day rate.....p.c.	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75	-75
Three months rate.....p.c.	-83	-83	-83	-75	-55	-97	-55	-53	-53	-69	-69	-75	-80
Security Values—													
Fixed interest.....1928-100	129.6	128.4	125.6	125.6	124.9	123.8	120.7	120.8	116.0	115.2	120.4	117.9	.....
Industrial securities, July 1, 1935-100	85.8	82.2	83.5	83.2	81.8	80.4	78.0	85.2	80.6	79.0	84.6	77.2	.....
Exchange, New York \$ to £.....	4.930	4.880	4.800	4.770	4.710	4.670	4.690	4.690	4.690	4.680	4.680	4.680	.....
Exchange, France to £.....	179.18	178.58	178.41	178.82	178.70	177.44	177.06	176.99	176.85	176.74	176.73	176.73	.....

* Number of persons on the Registers of Employment Exchanges in Great Britain only.

REVUE MENSUELLE DE LA SITUATION ÉCONOMIQUE

Vol. XIV

OTTAWA, AOÛT 1939

N° 8

STATISTICIEN DU DOMINION: R. H. COATS, LL.D., F.R.S.C., F.S.S. (HON.)
STATISTIQUES ÉCONOMIQUES: SYDNEY B. SMITH, M.A.

STATISTIQUE COURANTE DE LA SITUATION ÉCONOMIQUE AU CANADA

Les facteurs traçant l'orientation de la situation économique donnent en juillet une moyenne légèrement plus forte que celle du mois précédent. Les indices financiers continuent d'avancer, les dépôts bancaires augmentant au début du mois. Les dépôts sur préavis atteignent une nouvelle cime après ajustement saisonnier, tandis que les dépôts à demande déclinent récemment. Le mouvement à la hausse des prêts courants se continue et offre un contraste avec la baisse des prêts à demande, tant au Canada qu'ailleurs. Le portefeuille et l'actif immédiatement disponible des banques atteignent de nouvelles cimes.

Les actions ordinaires font une reprise modérée la dernière partie de juillet, contre-balançant une partie de la régression des cinq semaines précédentes. L'indice donne une moyenne de 97.3 en juillet comparativement à 97.0 le mois précédent. Les opérations spéculatives occupent une position plus basse. Influencés par les perspectives d'une abondante récolte de grains, les prix de gros réagissent en juillet. La principale altération est le déclin des cours du grain, mais les autres groupes principaux accusent également des régressions. L'indice des prix de gros, qui est demeuré remarquablement ferme après septembre l'an dernier, s'établit à 72.6 en juillet contre 73.3 en juin.

En juillet les opérations commerciales se maintiennent à peu près au niveau du mois précédent, l'indice reculant de 121.4 à 120.2. La majorité des facteurs indiquant l'orientation de la production minérale montrent des avances en juillet, après ajustement saisonnier. La production de denrées alimentaires est légèrement plus grande en volume. La consommation de coton brut, indiquant l'orientation de l'industrie textile du coton, fait voir une augmentation, après ajustement saisonnier. Il y a un déclin considérable dans les opérations de l'industrie forestière en regard du haut niveau de juin. La sidérurgie continue d'être active, l'augmentation étant considérable dans la production de fonte en gueuse. Les opérations de l'industrie automobile ralentissent en attendant l'introduction des nouveaux modèles. Les nouvelles affaires de l'industrie du bâtiment n'ont pas été aussi heureuses que le mois précédent, même après ajustement saisonnier. Le trafic-marchandises des chemins de fer montre un gain et l'indice des chargements gagne environ 5½ points, à 76.8. Les exportations de marchandises se maintiennent à peu près, après ajustement habituel. En juillet les dépôts bancaires déclinent considérablement en regard du haut niveau de juin.

Les exportations de cuivre et de nickel augmentent en juillet. Les expéditions de cuivre se placent à 46,900,000 livres contre 42,200,000 le mois précédent. Les exportations de nickel s'élèvent à 17,300,000 livres comparativement à près de 16,000,000 de livres en juin, l'indice passant de 270 à 288. La production de plomb rétrograde, après ajustement saisonnier, le dernier mois de statistiques disponibles. Les exportations de zinc s'accroissent, le total étant de 34,100,000 livres en regard de 33,200,000. Les exportations d'argent se placent à 2,000,000 d'onces contre 1,200,000 en juin. Les exportations d'amiante s'élèvent à 14,150 tonnes comparativement à 23,844 en juin. La production de charbon est de 1,064,354 tonnes, à rapprocher de 1,070,984. La régression est moins que normale pour la saison et l'indice monte de 98.0 à 102.0.

Les abattoirs et salaisons sont plus actifs en juillet. Les opérations de la minoterie montrent une avance le dernier mois de statistiques disponibles. Le résultat net est que l'indice de la production des denrées alimentaires passe de 102 à 104. La production de sucre s'établit à 85,500,000 livres en regard de 94,100,000 la période des quatre semaines précédentes. En conséquence, l'indice tombe de 96 à 85. La production de farine est de 1,187,875 barils le dernier mois de statistiques disponibles et l'indice monte de 73.9 à 82.6. L'indice des abatages inspectés passe de 127.2 à 135.8 et, après ajustement saisonnier, il y a des augmentations pour les moutons et les porcs. Les abatages de bêtes à cornes se placent à 126,932 comparativement à 140,444 le mois précédent. La production de fromage de fabrique augmente de 22,200,000 livres à 22,400,000, mais le gain est moins que normal pour la saison et l'indice recule de 74 à 70. La

production de beurre de crèmerie s'élève à 38,100,000 livres, légère régression en regard du mois précédent. Les exportations de saumon en boîte baissent brusquement à 1,500,000 livres, comparativement à 2,000,000 en juin.

La consommation de coton brut recule de 10,700,000 livres à 10,200,000, mais le déclin est moins que normal pour la saison et, en conséquence, l'indice passe de 124.4 à 126.0. Les exportations de pulpe de bois sont le seul facteur de l'industrie forestière à montrer un gain en juillet. La production de papier à journal se place à 227,630 tonnes contre 240,545 tonnes le mois précédent. Les exportations de madriers et planches diminuent de 206,000,000 de pieds à 185,000,000. L'augmentation des exportations de bardeaux est moins que normale pour la saison et l'indice tombe de 153 à 140. Les exportations de pulpe de bois s'établissent à 1,000,000 de cwt contre 800,000 cwt en juin, l'indice avançant de 54.6 à 60.3.

La production de fonte en gueuse est de 59,587 tonnes en regard de 52,805 le mois précédent, ce qui a pour résultat de porter l'indice de 86 à 100. Le gain de la production de fonte en gueuse est moins que normal pour la saison et elle augmente de 107,902 tonnes à 111,149. Etant donné qu'elle se prépare à introduire de nouveaux modèles, l'industrie automobile se ralentit en juillet; la production est de 9,135 unités contre 14,515 le mois précédent. Après ajustement saisonnier, l'indice perd environ 6 points, à 70.1.

L'industrie du bâtiment est moins heureuse dans l'obtention de nouvelles affaires en juillet. Les contrats adjugés passent de \$25,200,000 à \$22,100,000 et les permis de bâtir diminuent de \$7,800,000 à \$6,500,000. Le résultat net est que l'indice de la construction perd environ 6 points, à 53.2. En juillet le trafic-marchandises des chemins de fer est plus actif que le mois précédent ou le même mois de 1938. Les chargements se chiffrent à 196,392 wagons comparativement à 194,522 le mois précédent. En conséquence, l'indice avance de 71.3 à 76.8. Les exportations de marchandises font une régression mineure en regard du niveau comparativement élevé du mois précédent, le total étant de \$91,700,000 comparativement à \$94,500,000. Après ajustement pour changements de prix et tendances saisonnières, l'indice se place à 145.4 contre 145.8 en juin. La somme des chèques encaissés dans les 32 centres de compensation est \$2,377,000,000 en juillet, à rapprocher de \$2,831,000,000 le mois précédent. Ajustement fait pour tendances saisonnières et différence dans le niveau général des prix, l'indice tombe de 119 à 106.

L'indice de l'activité générale, compilé par la Banque Canadienne de Commerce, rétrograde de 92 en juin à 91 le mois sous revue. L'indice composite de la capacité courante utilisé restes ferme à 74.

Les cuites et les ventes de sucre brut sont plus considérables qu'il y a un an, mais les arrivages de sucre brut, la production et les ventes de sucre raffiné sont plus faibles. Jusqu'à date pendant l'année civile les cuites de sucre brut augmentent de 385,500,000 livres à 405,800,000 livres. La production de sucre raffiné passe de 370,000,000 de livres à 387,800,000 livres. Au 15 juillet les stocks de sucre raffiné et de sucre brut sont plus considérables qu'il y a un an.

La minoterie est active en juin, bien que la production totale de 1,187,875 barils soit légèrement inférieure à celle de 1,191,778 barils en mai. La production de juin l'an dernier était de 969,207 barils. Les exportations récentes surpassent brusquement celles d'il y a un an.

Construction

La valeur des contrats de construction adjugés au Canada en juillet, bien qu'elle soit de 12 p.c. inférieure à celle de juin, est supérieure à celle de tout mois de juillet depuis 1931. La valeur des contrats adjugés les sept premiers mois de l'année courante surpasse de près de 4 p.c. celle d'il y a un an, tandis que la valeur des contrats de construction d'habitations augmente de plus de 30 p.c. ou de \$10,000,000. La valeur de la construction est plus forte qu'en toute autre période de sept mois depuis 1931, à l'exception de 1937 où la construction de routes était particulièrement active. Les contrats adjugés en juillet se placent à \$22,100,000, augmentation de 4.5 p.c. sur le même mois de 1938. Les contrats des sept mois à date atteignent \$105,575,600, augmentation de 3.6 p.c. sur la même période de 1938, alors que les adjudications valaient \$101,813,400.

Le Monetary Times rapportait le 3 août que les pertes totales par l'incendie au 29 juillet cette année s'élevaient à \$9,156,400 comparativement à \$10,166,975 la même période de 1938.

Agriculture

Les stocks de blé dans les éleveurs canadiens la semaine terminée le 4 août s'établissent à 88,100,000 boisseaux, à rapprocher de 17,400,000 boisseaux la même date de l'an dernier. Les arrivages de blé dans les trois Provinces des Prairies les cinquante-deux semaines terminées

le 31 juillet dernier s'élèvent à 290,400,000 boisseaux, en regard de 195,400,000 boisseaux la campagne précédente. Le blé importé au Royaume-Uni le semestre terminé le 30 juin se place à 56,800,000 cwt contre 47,400,000 cwt la première moitié de 1938. Les arrivages provenant du Canada s'élèvent à 18,639,000 cwt comparativement à 8,686,000 cwt la même période de l'année civile précédente.

Les arrivages de bétail aux enclos s'accélérent en juillet en regard du mois précédent, après ajustement saisonnier. Les ventes de bêtes à cornes s'établissent à 61,220 têtes comparativement à 46,953 en juin et il y a des gains pour chacune des principales classes de bétail. L'indice avance de 70.5 en juin à 78.3 le mois sous revue.

L'indice des stocks des entrepôts frigorifiques, après ajustement saisonnier, se place à 150.2 le 1er août contre 150.6 le 1er juillet. Il y a des diminutions pour les œufs, le beurre, le fromage et le veau, tandis que les autres viandes, la volaille et le saindoux montrent des augmentations, après l'ajustement usuel. La production de fromage de fabrique et de beurre de crèmerie décline, après ajustement saisonnier. L'augmentation dans la production de fromage est moins que normale pour la saison et l'indice tombe de 73.5 à 69.6.

En 1938 la production poissonnière atteint la plus haute valeur depuis 1930. Le total de l'an dernier est de \$40,500,000, gain de \$1,500,000 sur l'année précédente. La Colombie Britannique, le Québec, l'Île du Prince-Edouard et l'Alberta participent à l'avance. La plus forte augmentation est celle de la Colombie Britannique, où le total est d'environ \$18,700,000 contre \$16,200,000 l'année précédente.

Il a été annoncé que 464,327 automobiles sont passés des États-Unis au Canada en juin comparativement à 435,166 le même mois l'an dernier, ce qui indique que le trafic touristique est plus considérable cette année. Les voitures canadiennes entrant aux États-Unis se chiffrent à 112,668 contre 75,668 il y a un an.

Commerce de détail

Il y a amélioration des ventes des magasins à rayons en juillet comparativement au même mois de l'an dernier. L'indice des ventes est de 56.9 contre 57.6 le mois précédent et 56.6 en juillet 1938. Le déclin par rapport à juin est moins que normal pour la saison. Les ventes des sept premiers mois de l'année courante donnent une moyenne de 2 p.c. plus faible que celle de la même période de 1938. Les ventes des magasins généraux de campagne donnent en juin une moyenne de 8 p.c. moins considérable que celle du même mois de l'an dernier, l'indice passant de 112.5 à 103.8. Les ventes diminuent dans toutes les provinces.

Coût de la vie

La hausse des prix de quelques-uns des plus importants aliments, partiellement contrebalancée par une autre baisse du charbon et du coke, a pour résultat de faire avancer l'indice du coût de la vie de 82.9 en juin à 83.1 en juillet. L'indice s'établissait à 84.2 le même mois de l'an dernier. La réduction de 85.5 à 85 dans le sous-groupe du charbon et de 81.7 à 81 dans celui du coke a provoqué un déclin de 84.3 à 83.9 dans l'indice du combustible.

Finance

Le marché des obligations canadiennes de tout repos est très tranquille mais ferme en juillet. Le rendement à long terme reste virtuellement inchangé pendant le mois, tandis que le rendement des bons du Trésor à trois mois décline de 0.604 le 1er du mois à 0.584 le 15 et à 0.569 à la fin. L'emprunt du Québec à New-York, offert par un groupe ayant à sa tête la First Boston Corporation, a été entièrement vendu à l'ouverture des livres et les obligations ont fait prime sur les cours de l'émission.

Les bourses canadiennes ont affiché une reprise en juillet qui a couvert à peu près les pertes éprouvées en juin par toutes les moyennes du marché. A New-York la reprise a été plus considérable et elle a atteint les plus hauts cours depuis la dégringolade d'avril dernier. Les valeurs inscrites et négociées à la Bourse et au Curb de Montréal ont une valeur totale de \$6,935,000,000 le 31 juillet, augmentation de \$249,000,000 sur le mois précédent alors que les valeurs étaient de \$6,686,000,000. Le déclin sur la fin de juillet 1938 est de \$406,900,000. Des vingt et un groupes, vingt sont plus hauts à la fin de juillet qu'à la fin de juin, tandis qu'un est plus bas. La valeur estimative des transactions sur les marchés de Montréal en juillet est de \$11,900,000, le plus faible chiffre de la période de compilation. Ce montant se compare à \$12,400,000 en juin cette année et à \$31,600,000 en juillet 1938. Le roulement des titres industriels sur ce marché est de 387,662 contre 367,814 en juin et 1,096,365 il y a un an.

Les emprunts sur nantissement des firmes-membres à la Bourse de Montréal le 31 juillet sont de \$355,811 plus faibles, à \$9,800,000. Le total à la fin de juin est de \$10,200,000, tandis qu'il était de \$16,200,000 la même date de 1938. Les déclinés sont de 3.5 p.c. sur le mois précédent et de 39.5 p.c. sur juillet 1938.

L'indice des paiements de dividendes de Nesbitt Thomson décline à 130.2 en juillet en regard du mois précédent, alors qu'il s'établissait à 132.5. Ce déclin est une continuation de l'orientation à la baisse causée par l'omission d'un dividende supplémentaire sur les actions ordinaires de Consolidated Mining and Smelting et d'un dividende sur les actions ordinaires de Brazilian Traction. Les dividendes payés par 184 compagnies canadiennes s'élèvent à \$22,056,000. Les paiements de dividendes déclarés sur les titres négociés à la Bourse et au Curb de Montréal s'établissent à \$15,500,000, déclin de \$5,900,000 sur juillet l'an dernier. Les sept premiers mois de l'année les paiements forment un total de \$140,400,000, à rapprocher de \$152,400,000 la même période de l'an dernier.

Les ventes de nouvelle assurance-vie ordinaire se placent à \$192,500,000 le premier semestre de 1939, soit un gain de plus de \$2,000,000 sur la période correspondante de l'an dernier.

D'après un rapport de la Banque du Canada, la quantité d'or étranger affecté détenu au Canada augmente de \$165,235,000 en mai. C'est la plus forte quantité d'or affecté en n'importe quel mois dans l'histoire canadienne.

La grande quantité d'or affecté détenu aux Etats-Unis et au Canada reflète l'incertitude politique prédominant en Europe à l'heure actuelle.

Le commerce en valeurs mobilières entre le Canada et les autres pays en juin est plus considérable que l'un et l'autre des deux mois précédents, mais il décline en regard de juin 1938. Le total du dernier mois est de \$53,400,000, à rapprocher de \$48,300,000 en mai et \$58,000,000 en juin 1938. Les ventes à tous les pays en juin se placent à \$25,800,000 comparativement à \$29,600,000 en mai et \$33,100,000 en juin l'an dernier. Les achats de tous les pays s'élèvent à \$27,600,000 contre \$18,900,000 en mai et \$24,900,000 il y a un an.

En juillet les recettes du Gouvernement fédéral se chiffrent à \$33,000,000 et les dépenses, à \$56,500,000. Il y a un an les recettes s'élevaient à \$36,600,000 et les dépenses, à \$83,700,000, soit un excédent de dépenses de \$47,100,000. Les totaux du mois dernier ont porté les recettes des quatre mois de l'année fiscale à \$200,300,000 et les dépenses, à \$184,600,000, soit un excédent de recettes de \$15,600,000. La période semblable de l'année précédente les recettes étaient de \$216,100,000 et les dépenses, de \$181,800,000, soit un excédent de recettes de \$34,300,000. Les recettes de douane et accise sont de \$24,200,000 en juillet, diminution de \$2,400,000 sur juillet 1938. Les droits de douane s'établissent à \$6,000,000, déclin de \$522,187. Les quatre mois de l'année fiscale courante les recettes des douanes et accise se placent à \$87,000,000, déclin de \$7,400,000 sur la même période de l'an dernier. La perception de l'impôt sur le revenu rapporte \$97,800,000 les quatre premiers mois, à rapprocher de \$106,200,000 il y a un an.

La situation dans les autres pays

Les sans-travail du Royaume-Uni se chiffrent à 1,256,424 le 10 juillet, le plus faible chiffre en dix ans. Il y en a 93,135 de moins que le mois précédent et 516,692 de moins qu'à la même date l'an dernier. L'amélioration est très marquée dans les métiers de la distribution, les textiles, le génie, la construction navale et les industries du fer et de l'acier.

Le commerce extérieur britannique se place à £122,400,000 en juillet, à rapprocher de £126,400,000 le mois précédent et £116,000,000 en juillet 1938. Les importations diminuent par rapport à juin mais augmentent en regard de juillet 1938, tandis que les exportations de marchandises britanniques font voir un gain dans les deux comparaisons.

Le volume de l'activité industrielle aux Etats-Unis augmente considérablement en juillet, après ajustement pour tendances saisonnières, et l'indice de la Federal Reserve passe de 98 à 102. La production d'automobiles est un peu plus forte qu'on s'y attendait, étant donné les intentions de l'industrie automobile d'amorcer la production des nouveaux modèles plus tôt cette année que d'habitude. Les opérations des aciéries avancent continuellement en juillet, après la contraction occasionnée par le congé au début du mois, et atteignent 60 p.c. de leur capacité, le plus haut niveau depuis la fin de novembre l'an dernier. La valeur des contrats de construction adjugés accuse une augmentation un peu plus que saisonnière en juillet, effectuant une augmentation plus que modérée de la construction privée. Les chargements de wagons font une augmentation plus que saisonnière pour le troisième mois consécutif.

BUREAU FÉDÉRAL DE LA STATISTIQUE,

21 août 1939.

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Volume XIV

Numéro 8

CANADA

BUREAU FÉDÉRAL DE LA STATISTIQUE
SECTION DE LA STATISTIQUE GÉNÉRALE

REVUE DE LA
SITUATION ÉCONOMIQUE
AOÛT 1939

Publié par ordre de l'Hon. W. D. Euler, M.P.,
Ministre du Commerce



OTTAWA
J.-O. PATENAUDE, O.S.I.
IMPRIMEUR DE SA TRÈS EXCELLENTE MAJESTÉ LE ROI
1939

Preis: Un dollar par an.

